

BBVA RMBS 17 Fondo de Titulización

Brief report

Date: 11/30/2023
Currency: EUR



Constitution date
11/21/2016

VAT Reg. no.
V87691937

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

CA-CIB
BBVA

Suscriber
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating BRS / Moody's / AXES0 Current Original	
Series ES0305217004	11/21/2016 15,840	42,801.94 677,982,729.60 42.80%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	4.2970% 02/16/2024 470.017615 Gross 380.714268 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA+(sf)	A (high) Aa2 A+
Total		677,982,729.60	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	9.73	8.64	7.72	6.93	6.25	5.67	5.18	4.75
		Date	08/05/2033	07/06/2032	08/03/2031	10/18/2030	02/14/2030	07/18/2029	01/18/2029	08/15/2028	
	Final Maturity	Years	18.51	17.51	16.51	15.26	14.26	13.26	12.26	11.50	
		Date	05/16/2042	05/16/2041	05/16/2040	02/16/2039	02/16/2038	02/16/2037	02/16/2036	05/16/2035	
	Without optional redemption *	Average life	Years	9.73	8.64	7.72	6.93	6.25	5.67	5.18	4.75
		Date	08/05/2033	07/06/2032	08/03/2031	10/18/2030	02/14/2030	07/18/2029	01/18/2029	08/15/2028	
	Final Maturity	Years	18.51	17.51	16.51	15.26	14.26	13.26	12.26	11.50	
		Date	05/16/2042	05/16/2041	05/16/2040	02/16/2039	02/16/2038	02/16/2037	02/16/2036	05/16/2035	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series	100.00%	677,982,729.60	32.16%	100.00%	1,584,000,000.00	16.00%
Issue of Bonds		677,982,729.60			1,584,000,000.00	
B Loan	31.86%	216,000,000.00		13.64%	216,000,000.00	
Reserve Fund	10.55%	71,518,618.37		4.55%	72,000,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		80,721,817.84	3.951%	
Servicer ppal collect not yet credited		3,446,202.69		
Servicer ints collect not yet credited		3,759,926.39		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			71,518,618.37	4.097%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	10,248	14,987	
Principal			
Principal outstanding	882,063,775.10	1,799,965,218.66	
Average loan	86,071.80	120,101.77	
Minimum	61.80	46,288.74	
Maximum	527,004.35	1,005,309.68	
Interest rate			
Weighted average (wac)	5.72%	1.78%	
Minimum	1.10%	0.19%	
Maximum	8.93%	6.78%	
Final maturity			
Weighted average (WARM) (months)	272	361	
Minimum	12/31/2023	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	96.85%	99.99%	
Mortgage Market: All Institutions	0.16%	0.01%	
Fixed Interest	2.99%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.16	7.36		
10.01 - 20%	0.97	15.89	0.01	19.72
20.01 - 30%	2.58	25.91	0.60	25.85
30.01 - 40%	7.09	35.75	1.83	35.51
40.01 - 50%	13.68	45.51	4.68	45.74
50.01 - 60%	24.38	55.52	9.18	55.58
60.01 - 70%	33.35	64.37	15.88	65.52
70.01 - 80%	14.59	74.42	30.94	75.68
80.01 - 90%	3.20	82.61	24.55	84.36
90.01 - 100%			12.33	94.27
Weighted average (WALTV)	58.10		74.21	
Minimum	0.04		19.43	
Maximum	89.26		99.29	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.19%	1.16%	1.13%	1.24%	0.54%
Annual Percentage Rate (CPR)	13.37%	13.10%	12.73%	13.88%	6.29%

Geographic distribution		
	Current	At constitution date
Andalucia	14.75%	14.04%
Aragon	1.87%	1.83%
Asturias	1.13%	1.06%
Balearic Islands	3.80%	3.40%
Basque Country	5.78%	6.28%
Canary Islands	5.43%	4.89%
Cantabria	2.39%	2.26%
Castilla-La Mancha	2.49%	2.31%
Castilla-Leon	4.22%	4.12%
Catalonia	16.72%	17.21%
Ceuta	0.73%	0.70%
Extremadura	2.33%	2.04%
Galicia	4.76%	4.29%
La Rioja	0.72%	0.62%
Madrid	17.75%	21.10%
Melilla	0.91%	0.79%
Murcia	2.50%	2.13%
Navarra	0.75%	0.74%
Valencia	10.94%	10.20%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	329	52,960.60	154,059.57	0.00	207,020.17	25.69	27,753,944.12	27,960,964.29	82.96	58.85
from > 1 to = 2 months	31	13,793.53	38,264.41	0.00	52,057.94	6.46	2,766,873.75	2,818,931.69	8.36	62.64
from > 2 to = 3 months	3	2,388.20	5,776.14	0.00	8,164.34	1.01	351,124.19	359,288.53	1.07	68.68
from > 3 to = 6 months	7	4,091.85	14,270.84	0.00	18,362.69	2.28	545,918.74	564,281.43	1.67	59.05
from > 6 to < 12 months	10	14,450.94	37,265.92	0.00	51,716.86	6.42	1,095,168.66	1,146,885.52	3.40	64.33
from = 12 to < 18 months	4	8,741.82	20,551.04	151.52	29,444.38	3.65	323,218.27	352,662.65	1.05	61.36
from ≥ 2 years	4	414,577.39	23,507.39	928.06	439,012.84	54.48	61,990.52	501,003.36	1.49	77.78
Subtotal	388	511,004.33	293,695.31	1,079.58	805,779.22	100.00	32,898,238.25	33,704,017.47	100.00	59.66
Total	388	511,004.33	293,695.31	1,079.58	805,779.22		32,898,238.25	33,704,017.47		