

BBVA RMBS 17 Fondo de Titulización

Brief report

Date: 09/30/2023
Currency: EUR

Constitution date
11/21/2016

VAT Reg. no.
V87691937

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

CA-CIB
BBVA

Suscriber
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating BRS / Moody's / AXES0 Current Original	
Series ES0305217004	11/21/2016 15,840	45,116.04 714,638,073.60 45.12%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	4.0810% 11/16/2023 470.525207 Gross 381.125418 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA(sf)	A (high) Aa2 A+
Total		714,638,073.60	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00	
		Average life	Years	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
Series	With optional redemption *	Final Maturity	Years	07/06/2033	06/01/2032	06/24/2031	09/04/2030	12/27/2029	05/27/2029	11/23/2028	06/18/2028
		Final Maturity	Years	19.01	18.01	16.76	15.76	14.52	13.52	12.51	11.76
	Without optional redemption *	Final Maturity	Years	08/16/2042	08/16/2041	05/16/2040	05/16/2039	02/16/2038	02/16/2037	02/16/2036	05/16/2035
		Final Maturity	Years	19.01	18.01	16.76	15.76	14.52	13.52	12.51	11.76
	Without optional redemption *	Final Maturity	Years	07/06/2033	06/01/2032	06/24/2031	09/04/2030	12/27/2029	05/27/2029	11/23/2028	06/18/2028
		Final Maturity	Years	19.01	18.01	16.76	15.76	14.52	13.52	12.51	11.76

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds		714,638,073.60	30.95%	1,584,000,000.00	16.00%
B Loan	30.23%	216,000,000.00	13.64%	216,000,000.00	
Reserve Fund	10.08%	72,000,000.00	4.55%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	95,874,592.76	3.732%	
Service ppal collect not yet credited	2,911,968.98		
Service ints collect not yet credited	3,755,871.39		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	3.881%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	10,450	14,987	
Principal			
Principal outstanding	908,380,940.67	1,799,965,218.66	
Average loan	86,926.41	120,101.77	
Minimum	71.82	46,288.74	
Maximum	528,077.42	1,005,309.68	
Interest rate			
Weighted average (wac)	5.59%	1.78%	
Minimum	0.00%	0.19%	
Maximum	8.93%	6.78%	
Final maturity			
Weighted average (WARM) (months)	274	361	
Minimum	11/30/2023	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	97.78%	99.99%	
Mortgage Market: All Institutions	0.15%	0.01%	
Fixed Interest	2.07%	0.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool % LTV	% Pool % LTV	
0.01 - 10%	0.16 7.44		
10.01 - 20%	0.95 15.98	0.01 19.72	
20.01 - 30%	2.56 25.84	0.60 25.85	
30.01 - 40%	6.82 35.82	1.83 35.51	
40.01 - 50%	13.53 45.51	4.68 45.74	
50.01 - 60%	23.75 55.53	9.18 55.58	
60.01 - 70%	33.74 64.38	15.88 65.52	
70.01 - 80%	15.01 74.41	30.94 75.68	
80.01 - 90%	3.48 82.61	24.55 84.36	
90.01 - 100%		12.33 94.27	
Weighted average (WALTV)	58.38	74.21	
Minimum	0.06	19.43	
Maximum	89.40	99.29	

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.13%	1.06%	1.12%	1.25%	0.52%
Annual Percentage Rate (CPR)	12.77%	12.03%	12.69%	14.00%	6.12%

Geographic distribution		
	Current	At constitution date
Andalucia	14.63%	14.04%
Aragon	1.92%	1.83%
Asturias	1.11%	1.06%
Balearic Islands	3.75%	3.40%
Basque Country	5.81%	6.28%
Canary Islands	5.37%	4.89%
Cantabria	2.41%	2.26%
Castilla-La Mancha	2.47%	2.31%
Castilla-Leon	4.16%	4.12%
Catalonia	16.82%	17.21%
Ceuta	0.73%	0.70%
Extremadura	2.30%	2.04%
Galicia	4.77%	4.29%
La Rioja	0.71%	0.62%
Madrid	17.93%	21.10%
Melilla	0.90%	0.79%
Murcia	2.47%	2.13%
Navarra	0.76%	0.74%
Valencia	10.97%	10.20%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	388	61,491.49	175,192.78	0.00	236,684.27	12.77	33,216,110.50	33,452,794.77	83.47	58.19
from > 1 to = 2 months	30	12,978.70	33,464.05	0.00	46,442.75	2.51	2,541,657.06	2,588,099.81	6.46	65.77
from > 2 to = 3 months	4	1,998.29	5,773.85	0.00	7,772.14	0.42	383,043.48	390,815.62	0.98	54.57
from > 3 to = 6 months	9	11,359.98	23,373.42	0.00	34,733.40	1.87	982,969.09	1,017,702.49	2.54	63.56
from > 6 to < 12 months	6	5,777.96	15,360.82	0.00	21,138.78	1.14	407,363.64	428,502.42	1.07	63.12
from = 12 to < 18 months	4	87,983.64	17,707.99	205.39	105,897.02	5.71	282,443.16	388,340.18	0.97	64.91
from = 18 to < 24 months	3	161,711.72	8,180.66	365.31	170,257.69	9.19	75,232.79	245,490.48	0.61	64.85
from ≥ 2 years	14	1,130,635.15	96,703.30	2,717.49	1,230,055.94	66.38	336,440.95	1,566,496.89	3.91	81.21
Subtotal	458	1,473,936.93	375,756.87	3,288.19	1,852,981.99	100.00	38,225,260.67	40,078,242.66	100.00	59.53
Total	458	1,473,936.93	375,756.87	3,288.19	1,852,981.99		38,225,260.67	40,078,242.66		