

BBVA RMBS 17 Fondo de Titulización

Brief report

Date: 08/31/2023
Currency: EUR



Constitution date
 11/21/2016

VAT Reg. no.
 V87691937

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Service
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

CA-CIB
 BBVA

Suscriber
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating BRS / Moody's / AXES0 Current Original	
Series ES0305217004	11/21/2016 15,840	45,116.04 714,638,073.60 45.12%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	4.0810% 11/16/2023 470.525207 Gross 381.125418 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA(sf)	A (high) Aa2 A+
Total		714,638,073.60	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
		Average life	Years	0,90	0,80	0,76	0,66	0,57	0,48	0,38	0,28
	With optional redemption *	Final Maturity	Years	07/06/2033	06/01/2032	06/24/2031	09/04/2030	12/27/2029	05/27/2029	11/23/2028	06/18/2028
			Years	19,01	18,01	16,76	15,76	14,52	13,52	12,51	11,76
			Date	08/16/2042	08/16/2041	05/16/2040	05/16/2039	02/16/2038	02/16/2037	02/16/2036	05/16/2035
	Without optional redemption *	Final Maturity	Years	07/06/2033	06/01/2032	06/24/2031	09/04/2030	12/27/2029	05/27/2029	11/23/2028	06/18/2028
			Years	19,01	18,01	16,76	15,76	14,52	13,52	12,51	11,76
			Date	08/16/2042	08/16/2041	05/16/2040	05/16/2039	02/16/2038	02/16/2037	02/16/2036	05/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	100.00%	% CE	16.00%
Issue of Bonds		714,638,073.60	30.95%	1,584,000,000.00	
B Loan	30.23%	216,000,000.00	13.64%	216,000,000.00	
Reserve Fund	10.08%	72,000,000.00	4.55%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	79,225,410.03	3.732%	
Service ppal collect not yet credited	2,751,196.77		
Service ints collect not yet credited	3,770,007.78		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	3.881%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	10,528	14,987	
Principal			
Principal outstanding	921,015,450.00	1,799,965,218.66	
Average loan	87,482.47	120,101.77	
Minimum	2.07	46,288.74	
Maximum	528,668.35	1,005,309.68	
Interest rate			
Weighted average (wac)	5.51%	1.78%	
Minimum	0.00%	0.19%	
Maximum	8.62%	6.78%	
Final maturity			
Weighted average (WARM) (months)	276	361	
Minimum	09/30/2023	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	98.18%	99.99%	
Mortgage Market: All Institutions	0.12%	0.01%	
Fixed Interest	1.71%	0.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool % LTV	% Pool % LTV	
0.01 - 10%	0.16 7.32		
10.01 - 20%	0.87 15.91	0.01 19.72	
20.01 - 30%	2.48 25.79	0.60 25.85	
30.01 - 40%	6.76 35.75	1.83 35.51	
40.01 - 50%	13.41 45.53	4.68 45.74	
50.01 - 60%	23.49 55.51	9.18 55.58	
60.01 - 70%	34.10 64.44	15.88 65.52	
70.01 - 80%	15.14 74.43	30.94 75.68	
80.01 - 90%	3.59 82.62	24.55 84.36	
90.01 - 100%		12.33 94.27	
Weighted average (WALTV)	58.56	74.21	
Minimum	0.00	19.43	
Maximum	89.47	99.29	

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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.90%	1.09%	1.21%	1.23%	0.52%
Annual Percentage Rate (CPR)	10.27%	12.36%	13.60%	13.81%	6.03%

Geographic distribution		
	Current	At constitution date
Andalucia	14.64%	14.04%
Aragon	1.91%	1.83%
Asturias	1.12%	1.06%
Balearic Islands	3.76%	3.40%
Basque Country	5.80%	6.28%
Canary Islands	5.39%	4.89%
Cantabria	2.40%	2.26%
Castilla-La Mancha	2.45%	2.31%
Castilla-Leon	4.12%	4.12%
Catalonia	16.79%	17.21%
Ceuta	0.73%	0.70%
Extremadura	2.28%	2.04%
Galicia	4.77%	4.29%
La Rioja	0.70%	0.62%
Madrid	18.07%	21.10%
Melilla	0.90%	0.79%
Murcia	2.45%	2.13%
Navarra	0.75%	0.74%
Valencia	10.97%	10.20%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	332	54,941.09	151,587.64	0.00	206,528.73	10.77	29,314,363.64	29,520,892.37	83.16	57.88
from > 1 to = 2 months	25	9,020.69	23,662.96	0.00	32,683.65	1.70	1,901,067.97	1,933,751.62	5.45	61.35
from > 2 to = 3 months	6	6,064.60	16,594.20	0.00	22,658.80	1.18	900,840.94	923,499.74	2.60	64.14
from > 3 to = 6 months	9	7,669.78	12,867.62	0.00	20,537.40	1.07	520,977.12	541,514.52	1.53	61.12
from > 6 to < 12 months	3	3,202.10	9,786.63	0.00	12,988.73	0.68	262,060.38	275,049.11	0.77	62.86
from = 12 to < 18 months	4	88,253.38	15,631.85	205.39	104,090.62	5.43	270,936.32	375,026.94	1.06	66.62
from = 18 to < 24 months	4	277,834.73	11,609.99	494.39	289,939.11	15.12	75,364.50	365,303.61	1.03	66.39
from ≥ 2 years	14	1,129,799.51	95,815.06	2,717.49	1,228,332.06	64.05	337,276.59	1,565,608.65	4.41	81.16
Subtotal	397	1,576,785.88	337,555.95	3,417.27	1,917,759.10	100.00	33,582,887.46	35,500,646.56	100.00	59.21
Total	397	1,576,785.88	337,555.95	3,417.27	1,917,759.10		33,582,887.46	35,500,646.56		