

BBVA RMBS 17 Fondo de Titulización

Brief report

Date: 05/31/2023
Currency: EUR



Constitution date
 11/21/2016

VAT Reg. no.
 V87691937

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Service
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

CA-CIB
 BBVA

Suscriber
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / AXES0	
Series ES0305217004	11/21/2016 15,840	47,906.62 758,840,860.80 47.91%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	3.6230% 08/16/2023 443.556749 Gross 359.280967 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA(sf)	A (high) Aa2 A+
Total		758,840,860.80	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00	
Series	With optional redemption *	Average life	Years	10.00	8.90	7.95	7.15	6.46	5.87	5.36	4.92
		Date	05/11/2033	04/05/2032	04/27/2031	07/07/2030	10/28/2029	03/27/2029	09/22/2028	04/15/2028	
		Final Maturity	Years	19.27	18.27	17.01	16.01	15.01	13.77	13.01	12.01
		Date	08/16/2042	08/16/2041	05/16/2040	05/16/2039	05/16/2038	02/16/2037	05/16/2036	05/16/2035	
	Without optional redemption *	Average life	Years	10.00	8.90	7.95	7.15	6.46	5.87	5.36	4.92
		Date	05/11/2033	04/05/2032	04/27/2031	07/07/2030	10/28/2029	03/27/2029	09/22/2028	04/15/2028	
		Final Maturity	Years	19.27	18.27	17.01	16.01	15.01	13.77	13.01	12.01
		Date	08/16/2042	08/16/2041	05/16/2040	05/16/2039	05/16/2038	02/16/2037	05/16/2036	05/16/2035	
		Average life	Years	10.00	8.90	7.95	7.15	6.46	5.87	5.36	4.92
		Date	05/11/2033	04/05/2032	04/27/2031	07/07/2030	10/28/2029	03/27/2029	09/22/2028	04/15/2028	
		Final Maturity	Years	19.27	18.27	17.01	16.01	15.01	13.77	13.01	12.01
		Date	08/16/2042	08/16/2041	05/16/2040	05/16/2039	05/16/2038	02/16/2037	05/16/2036	05/16/2035	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
			% CE		% CE
Series Issue of Bonds	100.00%	758,840,860.80	29.54%	1,584,000,000.00	16.00%
		758,840,860.80		1,584,000,000.00	
B Loan	28.46%	216,000,000.00	13.64%	216,000,000.00	
Reserve Fund	9.49%	72,000,000.00	4.55%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		83,616,542.23	3.268%
Servicer ppal collect not yet credited		3,584,630.48	
Servicer ints collect not yet credited		3,577,305.14	
Liabilities		Available	Balance
Subordinated Loan L/T		72,000,000.00	3.423%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		10,818	14,987
Principal	Principal outstanding	960,056,167.64	1,799,965,218.66
	Average loan	88,746.18	120,101.77
	Minimum	66.19	46,288.74
	Maximum	530,425.94	1,005,309.68
Interest rate	Weighted average (wac)	5.11%	1.78%
	Minimum	0.00%	0.19%
	Maximum	8.39%	6.78%
Final maturity	Weighted average (WARM) (months)	279	361
	Minimum	06/30/2023	12/31/2024
	Maximum	05/31/2057	06/06/2056
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		98.96%	99.99%
Mortgage Market: All Institutions		0.09%	0.01%
Fixed Interest		0.96%	0.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.13	7.13
10.01 - 20%		0.80	16.02
20.01 - 30%		2.40	25.69
30.01 - 40%		6.47	35.80
40.01 - 50%		13.08	45.56
50.01 - 60%		22.87	55.53
60.01 - 70%		34.44	64.51
70.01 - 80%		15.78	74.40
80.01 - 90%		4.02	82.71
90.01 - 100%			12.33
Weighted average (WALTV)		59.01	74.21
Minimum		0.04	19.43
Maximum		89.67	99.29

BBVA RMBS 17 Fondo de Titulización



Brief report

Date: 05/31/2023
Currency: EUR

Constitution date
11/21/2016

VAT Reg. no.
V87691937

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.20%	1.33%	1.35%	1.22%	0.50%
Annual Percentage Rate (CPR)	13.50%	14.83%	15.02%	13.74%	5.78%

Geographic distribution		
	Current	At constitution date
Andalucia	14.66%	14.04%
Aragon	1.91%	1.83%
Asturias	1.13%	1.06%
Balearic Islands	3.74%	3.40%
Basque Country	5.91%	6.28%
Canary Islands	5.37%	4.89%
Cantabria	2.37%	2.26%
Castilla-La Mancha	2.47%	2.31%
Castilla-Leon	4.09%	4.12%
Catalonia	16.80%	17.21%
Ceuta	0.72%	0.70%
Extremadura	2.27%	2.04%
Galicia	4.70%	4.29%
La Rioja	0.68%	0.62%
Madrid	18.18%	21.10%
Melilla	0.88%	0.79%
Murcia	2.44%	2.13%
Navarra	0.74%	0.74%
Valencia	10.93%	10.20%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	296	53,009.53	120,787.40	0.00	173,796.93	9.98	26,239,369.10	26,413,166.03	81.58	58.26
from > 1 to = 2 months	35	15,484.93	34,129.00	0.00	49,613.93	2.85	2,920,623.80	2,970,237.73	9.17	61.46
from > 2 to = 3 months	4	1,478.94	6,134.10	0.00	7,613.04	0.44	382,632.38	390,245.42	1.21	70.63
from > 3 to = 6 months	1	1,467.01	2,626.33	0.00	4,093.34	0.23	109,530.29	113,623.63	0.35	62.09
from > 6 to < 12 months	5	7,153.55	12,586.17	0.00	19,739.72	1.13	366,634.68	386,374.40	1.19	59.78
from = 12 to < 18 months	4	243,845.60	11,624.65	344.59	255,814.84	14.69	83,263.08	339,077.92	1.05	75.16
from = 18 to < 24 months	4	369,668.10	13,486.36	743.16	383,897.62	22.04	75,800.35	459,697.97	1.42	67.00
from ≥ 2 years	12	759,532.70	85,757.31	2,153.17	847,443.18	48.65	455,463.39	1,302,906.57	4.02	83.54
Subtotal	361	1,451,640.36	287,131.32	3,240.92	1,742,012.60	100.00	30,633,317.07	32,375,329.67	100.00	59.68
Total	361	1,451,640.36	287,131.32	3,240.92	1,742,012.60		30,633,317.07	32,375,329.67		