

BBVA RMBS 17 Fondo de Titulización

Brief report

Date: 04/30/2023
Currency: EUR



Constitution date
 11/21/2016

VAT Reg. no.
 V87691937

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

CA-CIB
 BBVA

Suscriber
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating BRS / Moody's / AXES0 Current Original	
Series ES0305217004	11/21/2016 15,840	50,908.91 806,397,134.40 50.91%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	2.9600% 05/16/2023 372.540090 Gross 301.757473 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA(sf)	A (high) Aa2 A+ Aa2 A+
Total		806,397,134.40	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	9.82	8.77	7.86	7.08	6.41	5.84	5.34	4.91
		Date	12/10/2032	11/20/2031	12/24/2030	03/14/2030	07/14/2029	12/16/2028	06/19/2028	01/14/2028	
	Final Maturity	Years	19.26	18.26	17.26	16.01	15.01	14.01	13.01	12.01	
		Date	05/16/2042	05/16/2041	05/16/2040	02/16/2039	02/16/2038	02/16/2037	02/16/2036	02/16/2035	
Without optional redemption *	Average life	Years	9.82	8.77	7.86	7.08	6.41	5.84	5.34	4.91	
		Date	12/10/2032	11/20/2031	12/24/2030	03/14/2030	07/14/2029	12/16/2028	06/19/2028	01/14/2028	
	Final Maturity	Years	19.26	18.26	17.26	16.01	15.01	14.01	13.01	12.01	
		Date	05/16/2042	05/16/2041	05/16/2040	02/16/2039	02/16/2038	02/16/2037	02/16/2036	02/16/2035	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series	100.00%	806,397,134.40	28.17%	100.00%	1,584,000,000.00	16.00%
Issue of Bonds		806,397,134.40			1,584,000,000.00	
B Loan	26.79%	216,000,000.00		13.64%	216,000,000.00	
Reserve Fund	8.93%	72,000,000.00		4.55%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	122,205,775.95	2.596%	
Servicer ppal collect not yet credited	4,075,818.33		
Servicer ints collect not yet credited	3,416,818.16		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	2.760%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	10,925	14,987	
Principal			
Principal outstanding	975,048,970.85	1,799,965,218.66	
Average loan	89,249.33	120,101.77	
Minimum	6.17	46,288.74	
Maximum	531,263.96	1,005,309.68	
Interest rate			
Weighted average (wac)	4.99%	1.78%	
Minimum	0.00%	0.19%	
Maximum	8.39%	6.78%	
Final maturity			
Weighted average (WARM) (months)	280	361	
Minimum	05/31/2023	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.08%	99.99%	
Mortgage Market: All Institutions	0.07%	0.01%	
Fixed Interest	0.85%	0.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool % LTV	% Pool % LTV	
0.01 - 10%	0.13 7.14		
10.01 - 20%	0.78 16.05	0.01 19.72	
20.01 - 30%	2.33 25.72	0.60 25.85	
30.01 - 40%	6.29 35.81	1.83 35.51	
40.01 - 50%	12.93 45.54	4.68 45.74	
50.01 - 60%	22.76 55.54	9.18 55.58	
60.01 - 70%	34.56 64.52	15.88 65.52	
70.01 - 80%	16.08 74.43	30.94 75.68	
80.01 - 90%	4.14 82.75	24.55 84.36	
90.01 - 100%		12.33 94.27	
Weighted average (WALTV)	59.21	74.21	
Minimum	0.01	19.43	
Maximum	89.76	99.29	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
 Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 17 Fondo de Titulización



Brief report

Date: 04/30/2023
Currency: EUR

Constitution date
11/21/2016

VAT Reg. no.
V87691937

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

CA-CIB
BBVA

Suscriber
BBVA

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.01%	1.30%	1.38%	1.19%	0.48%
Annual Percentage Rate (CPR)	11.51%	14.55%	15.35%	13.38%	5.66%

Geographic distribution		
	Current	At constitution date
Andalucia	14.68%	14.04%
Aragon	1.92%	1.83%
Asturias	1.12%	1.06%
Balearic Islands	3.74%	3.40%
Basque Country	6.00%	6.28%
Canary Islands	5.32%	4.89%
Cantabria	2.38%	2.26%
Castilla-La Mancha	2.47%	2.31%
Castilla-Leon	4.05%	4.12%
Catalonia	16.73%	17.21%
Ceuta	0.71%	0.70%
Extremadura	2.25%	2.04%
Galicia	4.68%	4.29%
La Rioja	0.68%	0.62%
Madrid	18.28%	21.10%
Melilla	0.88%	0.79%
Murcia	2.43%	2.13%
Navarra	0.73%	0.74%
Valencia	10.94%	10.20%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	385	68,385.27	147,691.98	0.00	216,077.25	12.11	34,350,692.22	34,566,769.47	84.67
from > 1 to = 2 months	36	16,971.92	33,016.74	0.00	49,988.66	2.80	2,995,815.86	3,045,804.52	7.46
from > 2 to = 3 months	5	2,027.70	4,634.37	0.00	6,662.07	0.37	326,396.68	333,058.75	0.82
from > 3 to = 6 months	3	3,504.79	6,080.53	0.00	9,585.32	0.54	387,817.46	397,402.78	0.97
from > 6 to < 12 months	5	6,433.33	10,781.93	0.00	17,215.26	0.97	367,354.90	384,570.16	0.94
from = 12 to < 18 months	5	245,041.77	14,404.13	315.55	259,761.45	14.56	159,313.81	419,075.26	1.03
from = 18 to < 24 months	4	447,667.27	11,334.42	922.00	459,923.69	25.78	0.00	459,923.69	1.13
from ≥ 2 years	11	679,487.99	83,073.61	1,974.33	764,535.93	42.86	456,512.38	1,221,048.31	2.99
Subtotal	454	1,469,520.04	311,017.71	3,211.88	1,783,749.63	100.00	39,043,903.31	40,827,652.94	100.00
Total	454	1,469,520.04	311,017.71	3,211.88	1,783,749.63		39,043,903.31	40,827,652.94	