

BBVA RMBS 17 Fondo de Titulización

Brief report

Date: 11/30/2021
Currency: EUR

Constitution date
11/21/2016

VAT Reg. no.
V87691937

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscriber
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption
				Current	Original		Payment Date	Next coupon	Final maturity (legal)
									Next
									BRS / Moody's / AXES0
									Current
									Original
Series	ES0305217004	11/21/2016	15,840	64,432.80	100,000.00	Floating	3-M Euribor+0.300%	0.0000%	08/16/2066
				1,020,615,552.00	1,584,000,000.00		16.Feb/May/Aug/Nov	02/16/2022	Quarterly
				64.43%				0.000000 Gross	"Pass-Through"
								0.000000 Net	Secuential
Total				1,020,615,552.00	1,584,000,000.00				

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	9.65	8.66	7.80	7.07	6.44	5.89	5.42	5.00
			Date	07/09/2031	07/11/2030	09/03/2029	12/09/2028	04/22/2028	10/05/2027	04/15/2027	11/15/2026
		Final Maturity	Years	20.27	19.01	18.01	16.76	15.76	14.76	13.76	12.76
			Date	02/16/2042	11/16/2040	11/16/2039	08/16/2038	08/16/2037	08/16/2036	08/16/2035	08/16/2034
	Without optional redemption *	Average life	Years	9.65	8.66	7.80	7.07	6.44	5.89	5.42	5.00
			Date	07/09/2031	07/11/2030	09/03/2029	12/09/2028	04/22/2028	10/05/2027	04/15/2027	11/15/2026
		Final Maturity	Years	20.27	19.01	18.01	16.76	15.76	14.76	13.76	12.76
			Date	02/16/2042	11/16/2040	11/16/2039	08/16/2038	08/16/2037	08/16/2036	08/16/2035	08/16/2034

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series	100.00%	1,020,615,552.00	23.29%	1,584,000,000.00	16.00%
Issue of Bonds		1,020,615,552.00		1,584,000,000.00	
B Loan	21.16%	216,000,000.00	13.64%	216,000,000.00	
Reserve Fund	7.05%	72,000,000.00	4.55%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		77,245,093.47	0.000%
Servicer ppal collect not yet credited		4,398,528.76	
Servicer ints collect not yet credited		1,222,753.68	
Liabilities		Available	Balance
Subordinated Loan L/T			72,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		12,514	14,987
Principal			
Principal outstanding		1,227,407,978.84	1,799,965,218.66
Average loan		98,082.79	120,101.77
Minimum		96.84	46,288.74
Maximum		564,570.54	1,005,309.68
Interest rate			
Weighted average (wac)		1.29%	1.78%
Minimum		0.00%	0.19%
Maximum		4.56%	6.78%
Final maturity			
Weighted average (WARM) (months)		298	361
Minimum		04/30/2022	12/31/2024
Maximum		05/31/2057	06/06/2056
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.99%	99.99%
Mortgage Market: All Institutions		0.01%	0.01%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.06	7.45
10.01 - 20%		0.38	16.53
20.01 - 30%		1.70	25.73
30.01 - 40%		4.80	35.78
40.01 - 50%		9.88	45.51
50.01 - 60%		19.05	55.56
60.01 - 70%		35.76	65.37
70.01 - 80%		20.21	74.40
80.01 - 90%		8.12	83.49
90.01 - 100%		0.04	90.82
Weighted average (WALTV)		62.54	74.21
Minimum		0.41	19.43
Maximum		91.95	99.29

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.42%	0.42%	0.42%	0.47%	0.34%
Annual Percentage Rate (CPR)	4.98%	4.90%	4.89%	5.53%	3.98%

Geographic distribution		
	Current	At constitution date
Andalucia	14.45%	14.04%
Aragon	1.85%	1.83%
Asturias	1.12%	1.06%
Balearic Islands	3.69%	3.40%
Basque Country	6.11%	6.28%
Canary Islands	4.99%	4.89%
Cantabria	2.31%	2.26%
Castilla-La Mancha	2.40%	2.31%
Castilla-Leon	4.12%	4.12%
Catalonia	16.98%	17.21%
Ceuta	0.71%	0.70%
Extremadura	2.12%	2.04%
Galicia	4.48%	4.29%
La Rioja	0.63%	0.62%
Madrid	19.68%	21.10%
Melilla	0.85%	0.79%
Murcia	2.25%	2.13%
Navarra	0.71%	0.74%
Valencia	10.54%	10.20%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	309	78,504.03	41,288.38	0.00	119,792.41	10.66	27,259,517.34	27,379,309.75	86.27
from > 1 to = 2 months	25	16,309.28	8,714.27	0.00	25,023.55	2.23	2,232,615.08	2,257,638.63	7.11
from > 2 to = 3 months	1	987.24	955.01	0.00	1,942.25	0.17	98,045.24	99,987.49	0.32
from > 3 to = 6 months	1	1,153.23	1,423.51	0.00	2,576.74	0.23	151,894.30	154,471.04	0.49
from > 6 to < 12 months	2	3,600.22	1,270.91	0.00	4,871.13	0.43	152,877.56	157,748.69	0.50
from = 12 to < 18 months	2	8,596.82	5,175.55	0.00	13,772.37	1.23	215,244.65	229,017.02	0.72
from = 18 to < 24 months	2	231,919.57	5,965.50	288.00	238,163.07	21.19	0.00	238,163.07	0.75
from ≥ 2 years	11	646,997.00	68,755.25	1,816.35	717,568.60	63.86	503,550.80	1,221,119.40	3.85
Subtotal	353	988,067.39	133,538.38	2,104.35	1,123,710.12	100.00	30,613,744.97	31,737,455.09	100.00
Total	353	988,067.39	133,538.38	2,104.35	1,123,710.12		30,613,744.97	31,737,455.09	