

BBVA RMBS 17 Fondo de Titulización

Brief report

Date: 08/31/2021
Currency: EUR



Constitution date
 11/21/2016

VAT Reg. no.
 V87691937

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Service
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Lead Manager
 BBVA

Suscriber
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating BRS / Moody's / AXES0 Current Original	
Series ES0305217004	11/21/2016 15,840	66,111.57 1,047,207,268.80 66.11%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 11/16/2021 0.000000 Gross 0.000000 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) A+(sf)	A (high) Aa2 A+
Total		1,047,207,268.80	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	9.79	8.78	7.91	7.16	6.52	5.96	5.48	5.06
			Date	05/30/2031	05/26/2030	07/13/2029	10/12/2028	02/20/2028	08/01/2027	02/07/2027	09/06/2026
		Final Maturity	Years	20.52	19.52	18.26	17.01	16.01	15.01	14.01	13.01
			Date	02/16/2042	02/16/2041	11/16/2039	08/16/2038	08/16/2037	08/16/2036	08/16/2035	08/16/2034
	Without optional redemption *	Average life	Years	9.79	8.78	7.91	7.16	6.52	5.96	5.48	5.06
			Date	05/30/2031	05/26/2030	07/13/2029	10/12/2028	02/20/2028	08/01/2027	02/07/2027	09/06/2026
		Final Maturity	Years	20.52	19.52	18.26	17.01	16.01	15.01	14.01	13.01
			Date	02/16/2042	02/16/2041	11/16/2039	08/16/2038	08/16/2037	08/16/2036	08/16/2035	08/16/2034

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
Series			% CE			% CE
Issue of Bonds	100.00%	1,047,207,268.80	22.80%	100.00%	1,584,000,000.00	16.00%
		1,047,207,268.80			1,584,000,000.00	
B Loan	20.63%	216,000,000.00		13.64%	216,000,000.00	
Reserve Fund	6.88%	72,000,000.00		4.55%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	76,068,534.25	0.000%	
Service ppal collect not yet credited	3,706,517.07		
Service ints collect not yet credited	1,247,138.72		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	12,673	14,987	
Principal			
Principal outstanding	1,255,999,414.96	1,799,965,218.66	
Average loan	99,108.29	120,101.77	
Minimum	1,096.60	46,288.74	
Maximum	576,177.52	1,005,309.68	
Interest rate			
Weighted average (wac)	1.28%	1.78%	
Minimum	0.00%	0.19%	
Maximum	4.56%	6.78%	
Final maturity			
Weighted average (WARM) (months)	301	361	
Minimum	11/30/2021	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.99%	99.99%	
Mortgage Market: All Institutions	0.01%	0.01%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.06	7.48		
10.01 - 20%	0.38	16.81	0.01	19.72
20.01 - 30%	1.62	25.78	0.60	25.85
30.01 - 40%	4.50	35.78	1.83	35.51
40.01 - 50%	9.67	45.47	4.68	45.74
50.01 - 60%	18.12	55.55	9.18	55.58
60.01 - 70%	35.32	65.50	15.88	65.52
70.01 - 80%	21.20	74.39	30.94	75.68
80.01 - 90%	9.05	83.68	24.55	84.36
90.01 - 100%	0.09	90.74	12.33	94.27
Weighted average (WALTV)		63.12		74.21
Minimum		0.32		19.43
Maximum		92.41		99.29

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Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.41%	0.48%	0.48%	0.33%
Annual Percentage Rate (CPR)	4.11%	4.79%	5.64%	5.65%	3.93%

Geographic distribution		
	Current	At constitution date
Andalucia	14.46%	14.04%
Aragon	1.84%	1.83%
Asturias	1.11%	1.06%
Balearic Islands	3.64%	3.40%
Basque Country	6.09%	6.28%
Canary Islands	4.99%	4.89%
Cantabria	2.31%	2.26%
Castilla-La Mancha	2.39%	2.31%
Castilla-Leon	4.10%	4.12%
Catalonia	17.06%	17.21%
Ceuta	0.73%	0.70%
Extremadura	2.12%	2.04%
Galicia	4.45%	4.29%
La Rioja	0.64%	0.62%
Madrid	19.81%	21.10%
Melilla	0.84%	0.79%
Murcia	2.23%	2.13%
Navarra	0.71%	0.74%
Valencia	10.47%	10.20%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	297	75,822.45	40,976.41	0.00	116,798.86	11.73	26,635,618.27	26,752,417.13	87.85	62.48
from > 1 to = 2 months	20	10,390.01	7,226.68	0.00	17,616.69	1.77	1,606,190.34	1,623,807.03	5.33	67.66
from > 2 to = 3 months	1	1,282.29	104.43	0.00	1,386.72	0.14	77,713.43	79,100.15	0.26	72.17
from > 3 to = 6 months	2	1,811.16	1,282.35	0.00	3,093.51	0.31	141,968.03	145,061.54	0.48	61.08
from > 6 to < 12 months	3	6,859.76	5,216.18	0.00	12,075.94	1.21	287,879.03	299,954.97	0.98	63.15
from = 12 to < 18 months	1	114,243.41	3,217.71	0.00	117,461.12	11.80	0.00	117,461.12	0.39	61.97
from = 18 to < 24 months	5	400,970.24	16,152.47	276.73	417,399.44	41.93	201,661.69	619,061.13	2.03	67.79
from ≥ 2 years	8	252,791.10	55,414.32	1,358.79	309,564.21	31.10	507,313.10	816,877.31	2.68	86.90
Subtotal	337	864,170.42	129,590.55	1,635.52	995,396.49	100.00	29,458,343.89	30,453,740.38	100.00	63.34
Total	337	864,170.42	129,590.55	1,635.52	995,396.49		29,458,343.89	30,453,740.38		

Additional information