

BBVA RMBS 17 Fondo de Titulización

Brief report

Date: 05/31/2021
Currency: EUR



Constitution date

11/21/2016

VAT Reg. no.

V87691937

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Service

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditor

KPMG Auditores

Lead Manager

BBVA

Suscriber

BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating BRS / Moody's / AXES0 Current Original	
Series ES0305217004	11/21/2016 15,840	68,016.40 1,077,379,776.00 68.02%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 08/16/2021 0.000000 Gross 0.000000 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) A+(sf)	A (high) Aa2 A+
Total		1,077,379,776.00	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series		% Monthly CPR (SMM)		0.08		0.17		0.25		0.34	
		% Annual equivalent CPR		1.00		2.00		3.00		4.00	
Series	With optional redemption *	Average life	Years	9.95	8.92	8.03	7.27	6.61	6.04	5.55	5.13
		Final Maturity	Date	04/25/2031	04/14/2030	05/25/2029	08/20/2028	12/24/2027	05/31/2027	12/04/2026	07/01/2026
		Average life	Years	20.77	19.77	18.51	17.51	16.26	15.26	14.26	13.26
		Final Maturity	Date	02/16/2042	02/16/2041	11/16/2039	11/16/2038	08/16/2037	08/16/2036	08/16/2035	08/16/2034
	Without optional redemption *	Average life	Years	9.95	8.92	8.03	7.27	6.61	6.04	5.55	5.13
		Final Maturity	Date	04/25/2031	04/14/2030	05/25/2029	08/20/2028	12/24/2027	05/31/2027	12/04/2026	07/01/2026

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE		% CE	
Issue of Bonds		1,077,379,776.00	22.27%	1,584,000,000.00	16.00%
B Loan	20.05%	216,000,000.00	13.64%	216,000,000.00	
Reserve Fund	6.68%	72,000,000.00	4.55%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	77,743,881.03	0.000%	
Service ppal collect not yet credited	3,700,235.05		
Service ints collect not yet credited	1,281,141.14		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	12,826	14,987	
Principal			
Principal outstanding	1,284,433,797.81	1,799,965,218.66	
Average loan	100,142.98	120,101.77	
Minimum	0.23	46,288.74	
Maximum	688,499.62	1,005,309.68	
Interest rate			
Weighted average (wac)	1.28%	1.78%	
Minimum	0.00%	0.19%	
Maximum	4.56%	6.78%	
Final maturity			
Weighted average (WARM) (months)	304	361	
Minimum	06/30/2021	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.99%	99.99%	
Mortgage Market: All Institutions	0.01%	0.01%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.05	7.28		
10.01 - 20%	0.33	16.48	0.01	19.72
20.01 - 30%	1.54	25.78	0.60	25.85
30.01 - 40%	4.31	35.77	1.83	35.51
40.01 - 50%	9.21	45.49	4.68	45.74
50.01 - 60%	17.38	55.53	9.18	55.58
60.01 - 70%	34.54	65.61	15.88	65.52
70.01 - 80%	22.51	74.32	30.94	75.68
80.01 - 90%	9.97	83.83	24.55	84.36
90.01 - 100%	0.16	90.67	12.33	94.27
Weighted average (WALTV)		63.73		74.21
Minimum		0.00		19.43
Maximum		92.86		99.29

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.44%	0.54%	0.52%	0.48%	0.33%
Annual Percentage Rate (CPR)	5.18%	6.33%	6.08%	5.60%	3.87%

Geographic distribution		
	Current	At constitution date
Andalucia	14.48%	14.04%
Aragon	1.84%	1.83%
Asturias	1.11%	1.06%
Balearic Islands	3.62%	3.40%
Basque Country	6.08%	6.28%
Canary Islands	4.99%	4.89%
Cantabria	2.33%	2.26%
Castilla-La Mancha	2.39%	2.31%
Castilla-Leon	4.11%	4.12%
Catalonia	17.01%	17.21%
Ceuta	0.73%	0.70%
Extremadura	2.13%	2.04%
Galicia	4.43%	4.29%
La Rioja	0.63%	0.62%
Madrid	19.91%	21.10%
Melilla	0.87%	0.79%
Murcia	2.21%	2.13%
Navarra	0.71%	0.74%
Valencia	10.43%	10.20%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	291	71,284.43	39,129.41	0.00	110,413.84	14.07	25,625,317.02	25,735,730.86	88.02	63.16
from > 1 to = 2 months	20	9,787.62	7,371.73	0.00	17,159.35	2.19	1,569,725.86	1,586,885.21	5.43	60.47
from > 2 to = 3 months	1	0.00	605.47	0.00	605.47	0.08	70,897.32	71,502.79	0.24	42.56
from > 6 to < 12 months	2	5,130.37	3,358.94	0.00	8,489.31	1.08	218,711.10	227,200.41	0.78	74.01
from = 12 to < 18 months	2	119,114.33	5,738.07	0.00	124,852.40	15.90	112,805.24	237,657.64	0.81	53.45
from = 18 to < 24 months	6	330,873.87	17,587.75	153.88	348,615.50	44.41	345,664.83	694,280.33	2.37	75.40
from ≥ 2 years	7	124,515.44	49,247.22	1,108.68	174,871.34	22.28	511,067.70	685,939.04	2.35	90.02
Subtotal	329	660,706.06	123,038.59	1,262.56	785,007.21	100.00	28,454,189.07	29,239,196.28	100.00	63.60
Total	329	660,706.06	123,038.59	1,262.56	785,007.21		28,454,189.07	29,239,196.28		