

BBVA RMBS 17 Fondo de Titulización

Brief report

Date: 04/30/2021
Currency: EUR

Constitution date
11/21/2016

VAT Reg. no.
V87691937

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscriber
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating BRS / Moody's / AXES0 Current Original	
Series ES0305217004	11/21/2016 15,840	70,127.16 1,110,814,214.40 70.13%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.000000 Gross 0.000000 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) A+(sf)	A (high) Aa2 A+
Total		1,110,814,214.40	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life Final Maturity	Years Date	10.13 04/03/2031 21.26 05/16/2042	9.08 03/13/2030 20.01 02/16/2041	8.17 04/16/2029 19.01 02/16/2040	7.39 07/05/2028 17.76 11/16/2038	6.72 11/03/2027 16.51 08/16/2037	6.14 04/06/2027 15.51 08/16/2036	5.64 10/05/2026 14.50 08/16/2035	5.20 04/29/2026 13.50 08/16/2034
	Without optional redemption *	Average life Final Maturity	Years Date	10.13 04/03/2031 21.26 05/16/2042	9.08 03/13/2030 20.01 02/16/2041	8.17 04/16/2029 19.01 02/16/2040	7.39 07/05/2028 17.76 11/16/2038	6.72 11/03/2027 16.51 08/16/2037	6.14 04/06/2027 15.51 08/16/2036	5.64 10/05/2026 14.50 08/16/2035	5.20 04/29/2026 13.50 08/16/2034

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series	100.00%	1,110,814,214.40	21.71%	100.00%	1,584,000,000.00	16.00%
Issue of Bonds		1,110,814,214.40			1,584,000,000.00	
B Loan	19.45%	216,000,000.00		13.64%	216,000,000.00	
Reserve Fund	6.48%	72,000,000.00		4.55%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	103,227,046.79	0.000%	
Servicer ppal collect not yet credited	4,782,194.92		
Servicer ints collect not yet credited	1,311,144.46		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	12,884	14,987	
Principal			
Principal outstanding	1,294,072,264.72	1,799,965,218.66	
Average loan	100,440.26	120,101.77	
Minimum	379.14	46,288.74	
Maximum	690,663.83	1,005,309.68	
Interest rate			
Weighted average (wac)	1.29%	1.78%	
Minimum	0.00%	0.19%	
Maximum	4.56%	6.78%	
Final maturity			
Weighted average (WARM) (months)	305	361	
Minimum	05/31/2021	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.99%	99.99%	
Mortgage Market: All Institutions	0.01%	0.01%	

LTV Distribution			
	Current	At constitution date	
	% Pool % LTV	% Pool % LTV	
0.01 - 10%	0.05 7.19		
10.01 - 20%	0.33 16.61	0.01 19.72	
20.01 - 30%	1.57 25.83	0.60 25.85	
30.01 - 40%	4.29 35.89	1.83 35.51	
40.01 - 50%	9.05 45.54	4.68 45.74	
50.01 - 60%	17.06 55.53	9.18 55.58	
60.01 - 70%	34.36 65.65	15.88 65.52	
70.01 - 80%	22.95 74.34	30.94 75.68	
80.01 - 90%	10.14 83.93	24.55 84.36	
90.01 - 100%	0.19 90.69	12.33 94.27	
Weighted average (WALTV)	63.91	74.21	
Minimum	0.20	19.43	
Maximum	92.98	99.29	

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.51%	0.52%	0.46%	0.33%
Annual Percentage Rate (CPR)	5.29%	5.96%	6.11%	5.44%	3.84%

Geographic distribution		
	Current	At constitution date
Andalucia	14.47%	14.04%
Aragon	1.83%	1.83%
Asturias	1.11%	1.06%
Balearic Islands	3.61%	3.40%
Basque Country	6.07%	6.28%
Canary Islands	4.98%	4.89%
Cantabria	2.33%	2.26%
Castilla-La Mancha	2.38%	2.31%
Castilla-Leon	4.13%	4.12%
Catalonia	17.02%	17.21%
Ceuta	0.73%	0.70%
Extremadura	2.13%	2.04%
Galicia	4.42%	4.29%
La Rioja	0.63%	0.62%
Madrid	19.91%	21.10%
Melilla	0.86%	0.79%
Murcia	2.22%	2.13%
Navarra	0.72%	0.74%
Valencia	10.47%	10.20%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	257	60,951.08	35,748.87	0.00	96,699.95	12.64	23,201,157.34	23,297,857.29	87.02	64.96
from > 1 to = 2 months	20	9,454.52	7,000.25	0.00	16,454.77	2.15	1,617,069.31	1,633,524.08	6.10	65.61
from > 6 to < 12 months	3	5,708.11	5,772.73	0.00	11,480.84	1.50	332,376.77	343,857.61	1.28	69.25
from = 12 to < 18 months	3	127,224.16	7,762.80	0.00	134,986.96	17.65	203,912.26	338,899.22	1.27	59.79
from = 18 to < 24 months	4	320,522.95	12,221.94	153.88	332,898.77	43.52	142,555.49	475,454.26	1.78	78.06
from ≥ 2 years	7	123,288.66	48,135.45	988.64	172,412.75	22.54	512,294.48	684,707.23	2.56	89.86
Subtotal	294	647,149.48	116,642.04	1,142.52	764,934.04	100.00	26,009,365.65	26,774,299.69	100.00	65.64
Total	294	647,149.48	116,642.04	1,142.52	764,934.04		26,009,365.65	26,774,299.69		