

Brief report

Date: 03/31/2021
 Currency: EUR

Constitution date
 11/21/2016

VAT Reg. no.
 V87691937

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Lead Manager
 BBVA

Suscriber
 BBVA

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / AXESO	Current
Series ES0305217004	11/21/2016 15,840	70,127.16 1,110,814,214.40	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.000000 Gross 0.000000 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	A (high) (sf) Aa1 (sf) A+(sf)	A (high) Aa2 A+
Total		1,110,814,214.40	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				Date	0,08	0,17	0,25	0,34	0,42	0,51	0,60
				% Annual equivalent CPR							
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
				04/03/2031	03/13/2030	04/16/2029	07/05/2028	11/03/2027	04/06/2027	10/05/2026	04/29/2026
				21.26	20.01	19.01	17.76	16.51	15.51	14.50	13.50
				05/16/2042	02/16/2041	02/16/2040	11/16/2038	08/16/2037	08/16/2036	08/16/2035	08/16/2034
	Without optional redemption *	Average life	Years	10.13	9.08	8.17	7.39	6.72	6.14	5.64	5.20
				04/03/2031	03/13/2030	04/16/2029	07/05/2028	11/03/2027	04/06/2027	10/05/2026	04/29/2026
				21.26	20.01	19.01	17.76	16.51	15.51	14.50	13.50
				05/16/2042	02/16/2041	02/16/2040	11/16/2038	08/16/2037	08/16/2036	08/16/2035	08/16/2034

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds		1,110,814,214.40	21.71%	1,584,000,000.00	16.00%
B Loan	19.45%	216,000,000.00	13.64%	216,000,000.00	
Reserve Fund	6.48%	72,000,000.00	4.55%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	90,199,725.50	0.000%	
Servicer ppal collect not yet credited	5,336,559.12		
Servicer ints collect not yet credited	1,341,216.06		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	12,948	14,987	
Principal			
Principal outstanding	1,305,108,997.04	1,799,965,218.66	
Average loan	100,796.18	120,101.77	
Minimum	568.31	46,288.74	
Maximum	692,807.26	1,005,309.68	
Interest rate			
Weighted average (wac)	1.30%	1.78%	
Minimum	0.00%	0.19%	
Maximum	4.56%	6.78%	
Final maturity			
Weighted average (WARM) (months)	306	361	
Minimum	05/31/2021	12/31/2024	
Maximum	05/31/2057	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.99%	99.99%	
Mortgage Market: All Institutions	0.01%	0.01%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.05	7.29		
10.01 - 20%	0.34	16.67	0.01	19.72
20.01 - 30%	1.54	25.94	0.60	25.85
30.01 - 40%	4.21	35.86	1.83	35.51
40.01 - 50%	8.90	45.52	4.68	45.74
50.01 - 60%	16.93	55.52	9.18	55.58
60.01 - 70%	34.08	65.70	15.88	65.52
70.01 - 80%	23.37	74.37	30.94	75.68
80.01 - 90%	10.36	83.99	24.55	84.36
90.01 - 100%	0.23	90.69	12.33	94.27
Weighted average (WALTV)	64.10		74.21	
Minimum	0.31		19.43	
Maximum	93.11		99.29	

BBVA RMBS 17 Fondo de Titulización

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.66%	0.51%	0.51%	0.45%	0.32%
Annual Percentage Rate (CPR)	7.67%	6.01%	5.96%	5.23%	3.80%

Geographic distribution		
	Current	At constitution date
Andalucía	14.50%	14.04%
Aragón	1.82%	1.83%
Asturias	1.11%	1.06%
Balearic Islands	3.60%	3.40%
Basque Country	6.07%	6.28%
Canary Islands	4.95%	4.89%
Cantabria	2.34%	2.26%
Castilla-La Mancha	2.37%	2.31%
Castilla-León	4.12%	4.12%
Catalonia	17.03%	17.21%
Ceuta	0.72%	0.70%
Extremadura	2.14%	2.04%
Galicia	4.40%	4.29%
La Rioja	0.63%	0.62%
Madrid	19.93%	21.10%
Melilla	0.86%	0.79%
Murcia	2.22%	2.13%
Navarra	0.72%	0.74%
Valencia	10.48%	10.20%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	297	68,485.62	42,599.55	0.00	111,085.17	14.34	27,209,064.60	27,320,149.77	88.06	64.37
from > 1 to = 2 months	21	8,044.76	6,897.79	0.00	14,942.55	1.93	1,734,957.54	1,749,900.09	5.64	65.80
from > 2 to = 3 months	1	1,179.92	700.65	0.00	1,880.57	0.24	111,697.38	113,577.95	0.37	51.05
from > 6 to < 12 months	3	4,851.94	5,177.93	0.00	10,029.87	1.29	333,232.94	343,262.81	1.11	69.13
from = 12 to < 18 months	4	128,974.64	11,788.99	0.00	140,763.63	18.17	282,575.10	423,338.73	1.36	63.00
from = 18 to < 24 months	3	317,971.10	7,857.23	153.88	325,982.21	42.07	64,694.02	390,676.23	1.26	77.52
from ≥ 2 years	7	122,050.58	47,050.19	988.64	170,089.41	21.95	513,532.56	683,621.97	2.20	89.72
Subtotal	336	651,558.56	122,072.33	1,142.52	774,773.41	100.00	30,249,754.14	31,024,527.55	100.00	64.96
Total	336	651,558.56	122,072.33	1,142.52	774,773.41		30,249,754.14	31,024,527.55		

Additional information