

BBVA RMBS 17 Fondo de Titulización

Brief report

Date: 10/31/2019
Currency: EUR



Constitution date
 11/21/2016

VAT Reg. no.
 V87691937

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Lead Manager
 BBVA

Suscriber
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption
				Current	Original		Payment Date	Next coupon	Final maturity (legal)
									Next
									Rating
									DBRS / Moody's / Axesor
									Current
									Original
Series	ES0305217004	11/21/2016	15,840	81,351.18	100,000.00	Floating	3-M Euribor+0.300%	0.0000%	08/16/2066
				1,288,602,691.20	1,584,000,000.00		16.Feb/May/Aug/Nov	11/18/2019	Quarterly
				81.35%				0.000000 Gross	"Pass-Through"
								0.000000 Net	Secuential
Total				1,288,602,691.20	1,584,000,000.00				

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	11.17	9.97	8.94	8.05	7.30	6.64	6.08	5.60
		Final Maturity	Date	10/14/2030	07/31/2029	07/20/2028	09/01/2027	11/29/2026	04/06/2026	09/13/2025	03/20/2025
			Years	23.27	22.02	20.76	19.52	18.27	17.01	16.01	14.76
			Date	11/16/2042	08/16/2041	05/16/2040	02/16/2039	11/16/2037	08/16/2036	08/16/2035	05/16/2034
	Without optional redemption *	Average life	Years	11.17	9.97	8.94	8.05	7.30	6.64	6.08	5.60
		Final Maturity	Date	10/14/2030	07/31/2029	07/20/2028	09/01/2027	11/29/2026	04/06/2026	09/13/2025	03/20/2025
			Years	23.27	22.02	20.76	19.52	18.27	17.01	16.01	14.76
			Date	11/16/2042	08/16/2041	05/16/2040	02/16/2039	11/16/2037	08/16/2036	08/16/2035	05/16/2034

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series	100.00%	1,288,602,691.20	19.14%	1,584,000,000.00	16.00%
Issue of Bonds		1,288,602,691.20		1,584,000,000.00	
B Loan	16.76%	216,000,000.00	13.64%	216,000,000.00	
Reserve Fund	5.59%	72,000,000.00	4.55%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		95,098,495.55	0.000%
Servicer ppal collect not yet credited		4,554,992.90	
Servicer ints collect not yet credited		1,821,675.05	
Liabilities		Available	Balance
Subordinated Loan L/T		72,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		170,128.42	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		13,803	14,987
Principal			
Principal outstanding		1,481,072,045.78	1,799,965,218.66
Average loan		107,300.74	120,101.77
Minimum		2,401.39	46,288.74
Maximum		912,626.65	1,005,309.68
Interest rate			
Weighted average (wac)		1.53%	1.78%
Minimum		0.00%	0.19%
Maximum		4.81%	6.78%
Final maturity			
Weighted average (WARM) (months)		324	361
Minimum		09/30/2020	12/31/2024
Maximum		06/06/2056	06/06/2056
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.98%	99.99%
Mortgage Market: All Institutions		0.02%	0.01%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.01	7.96
10.01 - 20%		0.20	15.97
20.01 - 30%		1.09	25.70
30.01 - 40%		3.15	35.84
40.01 - 50%		7.55	45.63
50.01 - 60%		13.86	55.55
60.01 - 70%		25.42	65.63
70.01 - 80%		31.62	74.06
80.01 - 90%		15.11	84.43
90.01 - 100%		1.99	91.34
Weighted average (WALTV)		67.26	74.21
Minimum		2.15	19.43
Maximum		95.18	99.29

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 17 Fondo de Titulización

Brief report

Date: 10/31/2019
Currency: EUR

Constitution date
11/21/2016

VAT Reg. no.
V87691937

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscriber
BBVA

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.26%	0.27%	0.33%	0.27%
Annual Percentage Rate (CPR)	3.53%	3.07%	3.20%	3.89%	3.14%

Geographic distribution		
	Current	At constitution date
Andalucia	14.32%	14.04%
Aragon	1.85%	1.83%
Asturias	1.08%	1.06%
Balearic Islands	3.51%	3.40%
Basque Country	6.07%	6.28%
Canary Islands	4.91%	4.89%
Cantabria	2.26%	2.26%
Castilla-La Mancha	2.33%	2.31%
Castilla-Leon	4.16%	4.12%
Catalonia	17.13%	17.21%
Ceuta	0.73%	0.70%
Extremadura	2.10%	2.04%
Galicia	4.37%	4.29%
La Rioja	0.61%	0.62%
Madrid	20.36%	21.10%
Melilla	0.84%	0.79%
Murcia	2.19%	2.13%
Navarra	0.76%	0.74%
Valencia	10.42%	10.20%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	298	74,448.61	50,820.54	0.00	125,269.15	54.23	29,398,128.09	29,523,397.24	87.59	64.90
from > 1 to = 2 months	23	12,854.48	12,518.77	0.00	25,373.25	10.98	2,393,936.14	2,419,309.39	7.18	73.10
from > 2 to = 3 months	2	2,042.74	1,116.38	0.00	3,159.12	1.37	219,361.72	222,520.84	0.66	73.26
from > 3 to = 6 months	5	3,344.14	2,779.82	0.00	6,123.96	2.65	300,292.89	306,416.85	0.91	68.05
from > 6 to < 12 months	5	5,815.87	7,072.81	142.61	13,031.29	5.64	429,498.70	442,529.99	1.31	72.92
from = 12 to < 18 months	4	10,050.25	12,946.15	431.85	23,428.25	10.14	325,178.72	348,606.97	1.03	85.11
from = 18 to < 24 months	3	8,962.10	10,824.90	470.43	20,257.43	8.77	283,909.97	304,167.40	0.90	75.84
from ≥ 2 years	2	8,535.57	4,909.11	900.98	14,345.66	6.21	126,044.99	140,390.65	0.42	91.85
Subtotal	342	126,053.76	102,988.48	1,945.87	230,988.11	100.00	33,476,351.22	33,707,339.33	100.00	65.93
Total	342	126,053.76	102,988.48	1,945.87	230,988.11		33,476,351.22	33,707,339.33		