

BBVA RMBS 17 Fondo de Titulización



Brief report

Date: 10/31/2018
Currency: EUR

Constitution date
11/21/2016

VAT Reg. no.
V87691937

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscriber
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's / Axesor	
		Current	Original			Final maturity (legal)	Next		
Series ES0305217004	11/21/2016 15,840	88,788.29 1,406,406,513.60 88.79%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 0.000000 Gross 0.000000 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	A(high) (sf) Aa1 A+ (sf)	A(high) (sf) Aa2 (sf) A+(sf)
Total		1,406,406,513.60	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series	With optional redemption *	Average life	Years	11.73	10.44	9.34	8.40	7.60	6.91	6.32	5.81	
			Date	05/08/2030	01/22/2029	12/17/2027	01/07/2027	03/20/2026	07/12/2025	12/08/2024	06/04/2024	
		Final Maturity	Years	24.52	23.27	22.02	20.52	19.27	18.01	16.76	15.76	
			Date	02/16/2043	11/16/2041	08/16/2040	02/16/2039	11/16/2037	08/16/2036	05/16/2035	05/16/2034	
	Without optional redemption *	Average life	Years	11.73	10.44	9.34	8.40	7.60	6.91	6.32	5.81	
			Date	05/08/2030	01/22/2029	12/17/2027	01/07/2027	03/20/2026	07/12/2025	12/08/2024	06/04/2024	
		Final Maturity	Years	24.52	23.27	22.02	20.52	19.27	18.01	16.76	15.76	
			Date	02/16/2043	11/16/2041	08/16/2040	02/16/2039	11/16/2037	08/16/2036	05/16/2035	05/16/2034	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
		% CE	% CE	% CE	% CE
Series	100.00%	1,406,406,513.60	17.75%	1,584,000,000.00	16.00%
Issue of Bonds		1,406,406,513.60		1,584,000,000.00	
B Loan	15.36%	216,000,000.00	13.64%	216,000,000.00	
Reserve Fund	5.12%	72,000,000.00	4.55%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	97,439,426.75
		Servicer ppal collect not yet credited	4,288,426.42
		Servicer ints collect not yet credited	1,961,141.19
Liabilities		Available	Balance
		Subordinated Loan L/T	72,000,000.00
		Subordinated Loan S/T	0.00
		Start-up Loan L/T	170,128.42
		Start-up Loan S/T	680,513.68

Collateral: Residential mortgage loans (PTCs)

General				
Count		Current		At constitution date
				14,282
Principal				14,987
Principal outstanding		1,597,067,766.90		1,799,965,218.66
Average loan		111,823.82		120,101.77
Minimum		735.10		46,288.74
Maximum		943,805.75		1,005,309.68
Interest rate				
Weighted average (wac)		1.57%		1.78%
Minimum		0.07%		0.19%
Maximum		5.77%		6.78%
Final maturity				
Weighted average (WARM) (months)		336		361
Minimum		10/31/2021		12/31/2024
Maximum		06/06/2056		06/06/2056
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		99.99%		99.99%
Mortgage Market: All Institutions		0.01%		0.01%

LTV Distribution				
		Current		At constitution date
		% Pool	% LTV	% Pool
0.01 - 10%		0.01	7.27	
10.01 - 20%		0.12	16.75	0.01
20.01 - 30%		0.90	25.85	0.60
30.01 - 40%		2.60	35.74	1.83
40.01 - 50%		6.26	45.68	4.68
50.01 - 60%		12.36	55.56	9.18
60.01 - 70%		20.88	65.50	15.88
70.01 - 80%		34.80	74.65	30.94
80.01 - 90%		16.91	84.47	24.55
90.01 - 100%		5.14	92.03	12.33
Weighted average (WALTV)		69.59		74.21
Minimum		0.37		19.43
Maximum		96.59		99.29

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.27%	0.26%	0.29%	0.27%	0.23%
Annual Percentage Rate (CPR)	3.18%	3.06%	3.48%	3.14%	2.75%

Geographic distribution		
		At constitution date
		Current
Andalucia		14.19%
Aragon		1.83%
Asturias		1.08%
Balearic Islands		3.43%
Basque Country		6.14%
Canary Islands		4.87%
Cantabria		2.24%
Castilla-La Mancha		2.31%
Castilla-Leon		4.13%
Catalonia		17.17%
Ceuta		0.73%
Extremadura		2.07%
Galicia		4.32%
La Rioja		0.62%
Madrid		20.79%
Meillia		0.83%
Murcia		2.17%
Navarra		0.75%
Valencia		10.32%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	363	94,564.26	65,063.97	0.00	159,628.23	74.55	37,501,377.67	37,661,005.90	92.44	69.75
from > 1 to = 2 months	21	10,729.42	9,366.33	0.00	20,095.75	9.39	1,835,134.22	1,855,229.97	4.55	62.15
from > 3 to = 6 months	6	8,389.62	8,187.52	53.24	16,630.38	7.77	722,738.38	739,368.76	1.81	75.63
from > 6 to < 12 months	4	3,812.14	4,863.03	1,059.75	9,734.92	4.55	339,262.61	348,997.53	0.86	72.67
from = 12 to < 18 months	2	4,645.75	2,671.62	713.13	8,030.50	3.75	129,934.81	137,965.31	0.34	90.26
Subtotal	396	122,141.19	90,152.47	1,826.12	214,119.78	100.00	40,528,447.69	40,742,567.47	100.00	69.54
Total	396	122,141.19	90,152.47	1,826.12	214,119.78		40,528,447.69	40,742,567.47		