BBVA RMBS 17 Fondo de Titulización

Brief report

Date: 06/30/2018
Currency: EUR

Constitution date
11/21/2016

VAT Reg. no.
V87691937

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditors
KPMG Auditores

Lead Manager
BBVA

Suscriber
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Moody´s / Axeso Current	Original
Series ES0305217004	11/21/2016 15,840	90,846.51 1,439,008,718.40 90.85%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 08/16/2018 0.000000 Gross 0.000000 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	A(high) (sf) Aa1 A+ (sf)	A(high) (sf) Aa2 (sf) A+(sf)
Total		1,439,008,718.40	1.584.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	11.88	10.59	9.49	8.55	7.74	7.05	6.46	5.95
			Date	03/28/2030	12/13/2028	11/07/2027	11/29/2026	02/08/2026	06/02/2025	10/29/2024	04/26/2024
		Final Maturity	Years	24.77	23.52	22.27	21.01	19.52	18.27	17.01	16.01
			Date	02/16/2043	11/16/2041	08/16/2040	05/16/2039	11/16/2037	08/16/2036	05/16/2035	05/16/2034
	Without optional redemption *	Average life	Years	11.88	10.59	9.49	8.55	7.74	7.05	6.46	5.95
			Date	03/28/2030	12/13/2028	11/07/2027	11/29/2026	02/08/2026	06/02/2025	10/29/2024	04/26/2024
		Final Maturity	Years	24.77	23.52	22.27	21.01	19.52	18.27	17.01	16.01
			Date	02/16/2043	11/16/2041	08/16/2040	05/16/2039	11/16/2037	08/16/2036	05/16/2035	05/16/2034

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series	100.00%	1,439,008,718.40	17.40%	100.00%	1,584,000,000.00	16.00%
Issue of Bonds		1,439,008,718.40			1,584,000,000.00	
B Loan	15.01%	216,000,000.00		13.64%	216,000,000.00	
Reserve Fund	5.00%	72,000,000.00		4.55%	72,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		88,949,689.98	0.000%
Servicer ppal collect not yet credited		4,408,195.67	
Servicer ints collect not yet credited		1,997,259.34	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		72,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		340,256.84	0.000%
Start-up Loan S/T		680,513.68	

Collateral: Residential mortgage loans (PTCs/MCs)

General

	Current	At constitution date
Count	14,451	14,987
Principal		
Principal outstanding	1,636,129,744.05	1,799,965,218.66
Average loan	113,219.14	120,101.77
Minimum	742.18	46,288.74
Maximum	954,217.75	1,005,309.68
Interest rate		
Weighted average (wac)	1.57%	1.78%
Minimum	0.06%	0.19%
Maximum	6.78%	6.78%
Final maturity		
Weighted average (WARM) (months)	341	361
Minimum	10/31/2018	12/31/2024
Maximum	06/06/2056	06/06/2056
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	99.99%	99.99%
Mortgage Market: All Institutions	0.01%	0.01%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.01	8.42		
10.01 - 20%	0.11	17.71	0.01	19.72
20.01 - 30%	0.85	25.70	0.60	25.85
30.01 - 40%	2.49	35.81	1.83	35.51
40.01 - 50%	5.89	45.72	4.68	45.74
50.01 - 60%	11.57	55.47	9.18	55.58
60.01 - 70%	20.07	65.40	15.88	65.52
70.01 - 80%	35.20	74.90	30.94	75.68
80.01 - 90%	17.69	84.54	24.55	84.36
90.01 - 100%	6.12	92.46	12.33	94.27
Weighted average (WALTV)		70.35		74.21
Minimum		0.38		19.43
Maximum		97.05		99.29

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.27%	0.27%	0.23%	0.22%
Annual Percentage Rate (CPR)	3.30%	3.20%	3.23%	2.69%	2.60%

Geographic distribution

	Current	At constitution date
Andalucia	14.12%	14.04%
Aragon	1.82%	1.83%
Asturias	1.06%	1.06%
Balearic Islands	3.42%	3.40%
Basque Country	6.14%	6.28%
Canary Islands	4.85%	4.89%
Cantabria	2.24%	2.26%
Castilla-La Mancha	2.33%	2.31%
Castilla-Leon	4.11%	4.12%
Catalonia	17.30%	17.21%
Ceuta	0.72%	0.70%
Extremadura	2.06%	2.04%
Galicia	4.30%	4.29%
La Rioja	0.62%	0.62%
Madrid	20.93%	21.10%
Melilla	0.82%	0.79%
Murcia	2.16%	2.13%
Navarra	0.75%	0.74%
Valencia	10.27%	10.20%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	443	111,598.44	79,561.74	0.00	191,160.18	83.49	45,295,547.46	45,486,707.64	94.62	67.75
from > 1 to = 2 months	20	10,853.23	9,205.87	0.00	20,059.10	8.76	1,883,956.57	1,904,015.67	3.96	64.54
from > 2 to = 3 months	2	1,217.56	1,797.13	0.00	3,014.69	1.32	191,084.57	194,099.26	0.40	70.08
from > 3 to = 6 months	2	1,413.36	1,480.02	0.00	2,893.38	1.26	172,692.95	175,586.33	0.37	83.90
from > 6 to < 12 months	4	4,973.66	5,451.52	1,413.35	11,838.53	5.17	300,179.33	312,017.86	0.65	82.93
Subtotal	471	130,056.25	97,496.28	1,413.35	228,965.88	100.00	47,843,460.88	48,072,426.76	100.00	67.76
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	471	130,056.25	97,496.28	1,413.35	228,965.88		47,843,460.88	48,072,426.76		67.76

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