

Date: 10/31/2017
Currency: EUR

Suscriber
BBVA

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / Aseos	Current
Series ES0305217004	11/21/2016 15,840	95,506.14 1,512,817,257.60 95.51%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 11/16/2017 0.000000 Gross 0.000000 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	A(high) (sf) Aa2 (sf) A+ (sf)	A(high) (sf) Aa2 (sf) A+(sf)
Total		1,512,817,257.60	1,584,000,000.00						

	% Monthly CPR (SMM)			0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
	% Annual equivalent CPR			1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series	With optional redemption *	Average life	Years	12.35	10.99	9.83	8.84	8.00	7.29	6.67	6.14
		Date		12/18/2029	08/08/2028	06/13/2027	06/18/2026	08/15/2025	11/26/2024	04/16/2024	10/05/2023
		Final Maturity	Years	25.52	24.27	23.02	21.76	20.27	19.01	17.76	16.52
		Date		02/16/2043	11/16/2041	08/16/2040	05/16/2039	11/16/2037	08/16/2036	05/16/2035	02/16/2034
	Without optional redemption *	Average life	Years	12.35	10.99	9.83	8.84	8.00	7.29	6.67	6.14
		Date		12/18/2029	08/08/2028	06/13/2027	08/18/2026	08/16/2025	11/26/2024	04/16/2024	10/05/2023
		Final Maturity	Years	25.52	24.27	23.02	21.76	20.27	19.01	17.76	16.52
		Date		02/16/2043	11/16/2041	08/16/2040	05/16/2039	11/16/2037	08/16/2036	05/16/2035	02/16/2034

Credit enhancement and financial operations

		Current			At issue date	
			% CE			% CE
Series	100.00%	1,512,817,257.60	16.66%	100.00%	1,584,000,000.00	16.00%
Issue of Bonds		1,512,817,257.60			1,584,000,000.00	
B Loan	14.28%	216,000,000.00		13.64%	216,000,000.00	
Reserve Fund	4.76%	72,000,000.00		4.55%	72,000,000.00	

Assets		Balance	Interest
Treasury Account		94,490,341.37	0.000%
Service pral collect not yet credited		4,609,318.50	
Service ints collect not yet credited		2,174,801.77	
Liabilities		Available	Balance
Subordinated Loan L/T		72,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		850,642.10	0.000%
Start-up Loan S/T		680,513.68	

General			
	Current	At constitution date	
Count	14,703	14,987	
Principal			
Principal outstanding	1,707,195,613.06	1,799,965,218.66	
Average loan	116,112.06	120,101.77	
Minimum	421.45	46,288.74	
Maximum	974,905.84	1,005,309.68	
Interest rate			
Weighted average (wac)	1.72%	1.78%	
Minimum	0.10%	0.19%	
Maximum	6.78%	6.78%	
Final maturity			
Weighted average (WARM) (months)	349	361	
Minimum	12/31/2017	12/31/2024	
Maximum	06/06/2056	06/06/2056	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.99%	99.99%	
Mortgage Market: All Institutions	0.01%	0.01%	

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.00	0.43		
10.01 - 20%	0.06	17.32	0.01	19.72
20.01 - 30%	0.74	25.67	0.60	25.85
30.01 - 40%	2.15	35.60	1.83	35.51
40.01 - 50%	5.39	45.73	4.68	45.74
50.01 - 60%	10.40	55.48	9.18	55.58
60.01 - 70%	18.39	65.46	15.88	65.52
70.01 - 80%	34.63	75.34	30.94	75.68
80.01 - 90%	19.73	84.52	24.55	84.36
90.01 - 100%	8.51	93.22	12.33	94.27
Weighted average (WALTV)		71.94		74.21
Minimum		0.43		19.43
Maximum		97.96		99.29

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.17%	0.19%	0.20%	0.20%
Annual Percentage Rate (CPR)	2.45%	1.99%	2.27%	2.34%	2.34%

	Current	At constitution date
Andalucia	14.11%	14.04%
Aragon	1.80%	1.83%
Asturias	1.05%	1.06%
Balearic Islands	3.41%	3.40%
Basque Country	6.25%	6.28%
Canary Islands	4.88%	4.89%
Cantabria	2.24%	2.26%
Castilla-La Mancha	2.31%	2.31%
Castilla-Leon	4.13%	4.12%
Catalonia	17.26%	17.21%
Ceuta	0.71%	0.70%
Extremadura	2.04%	2.04%
Galicia	4.30%	4.29%
La Rioja	0.61%	0.62%
Madrid	20.96%	21.10%
Meillia	0.80%	0.79%
Murcia	2.14%	2.13%
Navarra	0.73%	0.74%
Valencia	10.24%	10.20%

Additional information
 Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Oficial register CNMV: C/ Fdison 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 17 Fondo de Titulización



Brief report

Date: 10/31/2017
Currency: EUR

Date of constitution
11/21/2016

VAT Reg. no.
V87691937

Management Company
Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditors

Por Determinar

Lead Manager

BBVA

Suscriber

BBVA

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	420	108,526.12	81,440.80	0.00	189,966.92	89.24	45,823,934.26	46,013,901.18	96.30	69.39
from > 1 to ≤ 2 months	16	8,516.18	5,200.53	0.00	13,716.71	6.44	1,404,143.10	1,417,859.81	2.97	68.68
from > 2 to ≤ 3 months	1	987.06	1,119.22	0.00	2,106.28	0.99	124,202.54	126,308.82	0.26	66.64
from > 3 to ≤ 6 months	2	1,062.46	1,303.51	311.82	2,677.79	1.26	115,882.20	118,559.99	0.25	47.72
from > 6 to < 12 months	1	1,631.94	2,482.05	281.13	4,395.12	2.06	101,682.16	106,077.28	0.22	76.10
Subtotal	440	120,723.76	91,546.11	592.95	212,862.82	100.00	47,569,844.26	47,782,707.08	100.00	69.30
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	440	120,723.76	91,546.11	592.95	212,862.82		47,569,844.26	47,782,707.08		69.30