

BBVA RMBS 17 Fondo de Titulización



Brief report

Date: 07/31/2017
Currency: EUR

Date of constitution
11/21/2016

VAT Reg. no.
V87691937

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditors
Por Determinar

Lead Manager
BBVA

Suscriber
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305217004	11/21/2016 15,840	97,037.77 1,537,078,276.80 97.04%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 08/16/2017 0.000000 Gross 0.000000 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	A(high) (sf) Aa2 (sf) A+ (sf)	A(high) (sf) Aa2 (sf) A+ (sf)
Total		1,537,078,276.80	1,584,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
Series	With optional redemption *	Average life	Years	12.46	11.08	9.91	8.91	8.06	7.33	6.71	6.17								
			Date	10/28/2029	06/11/2028	04/09/2027	04/09/2026	06/03/2025	09/11/2024	01/28/2024	07/17/2023								
		Final Maturity	Years	25.77	24.77	23.27	22.01	20.52	19.01	17.77	16.52								
			Date	02/16/2043	02/16/2042	08/16/2040	05/16/2039	11/16/2037	05/16/2036	02/16/2035	11/16/2033								
	Without optional redemption *	Average life	Years	12.46	11.08	9.91	8.91	8.06	7.33	6.71	6.17								
			Date	10/28/2029	06/11/2028	04/09/2027	04/09/2026	06/03/2025	09/11/2024	01/28/2024	07/17/2023								
		Final Maturity	Years	25.77	24.77	23.27	22.01	20.52	19.01	17.77	16.52								
			Date	02/16/2043	02/16/2042	08/16/2040	05/16/2039	11/16/2037	05/16/2036	02/16/2035	11/16/2033								

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series	100.00%	1,537,078,276.80	16.43%	100.00%	1,584,000,000.00	16.00%
Issue of Bonds		1,537,078,276.80			1,584,000,000.00	
B Loan	14.05%	216,000,000.00	13.64%		216,000,000.00	
Reserve Fund	4.68%	72,000,000.00	4.55%		72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		97,912,491.90	0.0000%
Servicer ppal collect not yet credited		4,099,411.07	
Servicer ints collect not yet credited		2,245,506.96	
Liabilities		Available	Balance
Subordinated Loan L/T		72,000,000.00	0.0000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		1,020,770.52	0.0000%
Start-up Loan S/T		680,513.68	

Collateral: Residential mortgage loans

General				
		Current	At constitution date	
Count		14,770	14,987	
Principal				
Principal outstanding		1,728,888,130.14	1,799,965,218.66	
Average loan		117,054.04	120,101.77	
Minimum		963.72	46,288.74	
Maximum		982,562.72	1,005,309.68	
Interest rate				
Weighted average (wac)		1.73%	1.78%	
Minimum		0.16%	0.19%	
Maximum		6.78%	6.78%	
Final maturity				
Weighted average (WARM) (months)		352	361	
Minimum		09/30/2017	12/31/2024	
Maximum		06/06/2056	06/06/2056	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		99.99%	99.99%	
Mortgage Market: All Institutions		0.01%	0.01%	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.00	0.87	
10.01 - 20%	0.04	16.61	0.01
20.01 - 30%	0.72	25.74	0.60
30.01 - 40%	2.03	35.54	1.83
40.01 - 50%	5.28	45.71	4.68
50.01 - 60%	10.07	55.53	9.18
60.01 - 70%	17.68	65.49	15.88
70.01 - 80%	34.27	75.50	30.94
80.01 - 90%	20.54	84.54	24.55
90.01 - 100%	9.38	93.49	12.33
Weighted average (WALTV)		72.50	74.21
Minimum		0.66	19.43
Maximum		98.30	99.29

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.20%	0.22%	0.21%		0.21%
Annual Percentage Rate (CPR)	2.42%	2.55%	2.51%		2.46%

Geographic distribution		
	Current	At constitution date
Andalucia	14.09%	14.04%
Aragon	1.79%	1.83%
Asturias	1.06%	1.06%
Balearic Islands	3.40%	3.40%
Basque Country	6.28%	6.28%
Canary Islands	4.88%	4.89%
Cantabria	2.28%	2.28%
Castilla-La Mancha	2.32%	2.31%
Castilla-Leon	4.11%	4.12%
Catalonia	17.28%	17.21%
Ceuta	0.71%	0.70%
Extremadura	2.05%	2.04%
Galicia	4.33%	4.29%
La Rioja	0.61%	0.62%
Madrid	21.00%	21.10%
Meillia	0.80%	0.79%
Murcia	2.13%	2.13%
Navarra	0.73%	0.74%
Valencia	10.21%	10.20%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

Brief report

Date: 07/31/2017
Currency: EUR

Date of constitution
11/21/2016

VAT Reg. no.
V87691937

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditors
Por Determinar

Lead Manager
BBVA

Suscriber
BBVA

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	367	90,503.48	71,246.24	0.00	161,749.72	91.16	39,213,503.13	39,375,252.85	96.67	69.54
from > 1 to ≤ 2 months	10	5,643.68	5,186.20	0.00	10,829.88	6.10	1,126,790.78	1,137,620.66	2.79	76.11
from > 3 to ≤ 6 months	2	1,135.60	1,879.22	84.86	3,099.68	1.75	163,393.03	166,492.71	0.41	73.75
from > 6 to < 12 months	1	447.97	1,063.47	237.51	1,748.95	0.99	51,524.68	53,273.63	0.13	67.26
Subtotal	380	97,730.73	79,375.13	322.37	177,428.23	100.00	40,555,211.62	40,732,639.85	100.00	69.72
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	380	97,730.73	79,375.13	322.37	177,428.23		40,555,211.62	40,732,639.85		69.72