

BBVA RMBS 17 Fondo de Titulización



Brief report

Date: 11/30/2016
Currency: EUR

Date of constitution
11/21/2016

VAT Reg. no.
V87691937

Management Company
Europa de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditors
Por Determinar

Lead Manager
BBVA

Suscriber
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305217004	11/21/2016 15,840	100,000.00 1,584,000,000.00 100.00%	100,000.00 1,584,000,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 02/16/2017 0.000000 Gross 0.000000 Net	08/16/2066 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	A(high) (sf) Aa2 (sf) A+ (sf)	A(high) (sf) Aa2 (sf) A+(sf)
Total		1,584,000,000.00	1.584.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
Series	With optional redemption *	Average life	Years	12.89	11.42	10.17	9.11	8.21	7.44	6.79	6.22								
			Date	10/10/2029	04/21/2028	01/21/2027	12/30/2025	02/05/2025	05/01/2024	09/04/2023	02/11/2023								
		Final Maturity	Years	26.50	25.25	24.00	22.49	21.00	19.75	18.25	16.99								
		Date	05/17/2043	02/17/2042	11/17/2040	05/17/2039	11/17/2037	08/17/2036	02/17/2035	11/17/2033									
	Without optional redemption *	Average life	Years	12.85	11.38	10.13	9.08	8.18	7.41	6.76	6.20								
			Date	09/24/2029	04/07/2028	01/08/2027	12/18/2025	01/25/2025	04/21/2024	08/26/2023	02/02/2023								
Final Maturity		Years	26.50	25.25	24.00	22.49	21.00	19.49	18.25	16.99									
	Date	05/17/2043	02/17/2042	11/17/2040	05/17/2039	11/17/2037	05/17/2036	02/17/2035	11/17/2033										

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	100.00%	Current		100.00%	At issue date	
		% CE			% CE	
Issue of Bonds		1,584,000,000.00	16.00%		1,584,000,000.00	16.00%
B Loan	13.64%	216,000,000.00	13.64%		216,000,000.00	
Reserve Fund	4.55%	72,000,000.00	4.55%		72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		74,931,091.28	0.0000%
Servicer ppal collect not yet credited		4,073,792.18	
Servicer ints collect not yet credited		2,511,303.87	
Liabilities		Available	Balance
Subordinated Loan L/T			72,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			2,120,000.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		14,981	14,987
Principal			
Principal outstanding		1,794,953,030.90	1,799,965,218.66
Average loan		119,815.30	120,101.77
Minimum		32,705.36	46,288.74
Maximum		1,002,796.76	1,005,309.68
Interest rate			
Weighted average (wac)		1.80%	1.78%
Minimum		0.19%	0.19%
Maximum		6.78%	6.78%
Final maturity			
Weighted average (WARM) (months)		361	361
Minimum		12/31/2024	12/31/2024
Maximum		06/06/2056	06/06/2056
Index (principal outstanding distribution)			
1-year EURIBORMIBOR (Mortgage Market)		99.99%	99.99%
Mortgage Market: All Institutions		0.01%	0.01%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
10.01 - 20%	0.01	19.77	0.01	19.72
20.01 - 30%	0.60	25.83	0.60	25.85
30.01 - 40%	1.85	35.52	1.83	35.51
40.01 - 50%	4.71	45.74	4.68	45.74
50.01 - 60%	9.27	55.57	9.18	55.58
60.01 - 70%	16.11	65.53	15.88	65.52
70.01 - 80%	31.62	75.72	30.94	75.68
80.01 - 90%	23.82	84.42	24.55	84.36
90.01 - 100%	12.01	94.18	12.33	94.27
Weighted average (WALTV)		74.04		74.21
Minimum		19.38		19.43
Maximum		99.18		99.29

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.20%				0.20%
Annual Percentage Rate (CPR)	2.39%				2.39%

Geographic distribution		
	Current	At constitution date
Andalucia	14.04%	14.04%
Aragon	1.83%	1.83%
Asturias	1.06%	1.06%
Balearic Islands	3.40%	3.40%
Basque Country	6.28%	6.28%
Canary Islands	4.88%	4.89%
Cantabria	2.25%	2.26%
Castilla-La Mancha	2.31%	2.31%
Castilla-Leon	4.12%	4.12%
Catalonia	17.22%	17.21%
Ceuta	0.70%	0.70%
Extremadura	2.04%	2.04%
Galicia	4.30%	4.29%
La Rioja	0.62%	0.62%
Madrid	21.10%	21.10%
Mejilla	0.79%	0.79%
Murcia	2.13%	2.13%
Navarra	0.74%	0.74%
Valencia	10.20%	10.20%

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	365	87,129.91	73,954.60	0.00	161,084.51	100.00	38,087,523.32	38,248,607.83	100.00	69.82
Subtotal	365	87,129.91	73,954.60	0.00	161,084.51	100.00	38,087,523.32	38,248,607.83	100.00	69.82
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	365	87,129.91	73,954.60	0.00	161,084.51		38,087,523.32	38,248,607.83		69.82