

# BBVA RMBS 16 Fondo de Titulización

## Brief report

**Date:** 01/31/2022  
**Currency:** EUR



**Constitution date**  
05/09/2016

**VAT Reg. no.**  
V87560744

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
BBVA

**Service**  
BBVA

**Assets Custodian**  
BBVA

**Bond Paying Agent**  
BBVA

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
BBVA

**Start-up Loan**  
BBVA

**Subordinated Loan**  
BBVA

**Fund Auditor**  
KPMG Auditores

**Lead Manager**  
BBVA

**Suscribers**  
BBVA  
Banco Europeo de Inversiones

### Issued securities: Asset-Backed Bonds

| Bonds issue            |                        |                                                               |                                |                                                            |                                                         |                                               |                              |                                |                     |
|------------------------|------------------------|---------------------------------------------------------------|--------------------------------|------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------|------------------------------|--------------------------------|---------------------|
| Series<br>ISIN Code    | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                            | Redemption                                    |                              | Rating                         |                     |
|                        |                        | Current                                                       | Original                       |                                                            |                                                         | Final maturity (legal)                        | Next                         | BRS / Moody's / AXES0          |                     |
| Series<br>ES0305132005 | 05/09/2016<br>13,440   | 60,196.52<br>809,041,228.80<br>60.20%                         | 100,000.00<br>1,344,000,000.00 | Floating<br>3-M Euribor+0.500%<br>17 Feb/May/Aug/Nov       | 0.0000%<br>02/17/2022<br>0.000000 Gross<br>0.000000 Net | 08/17/2064<br>Quarterly<br>17 Feb/May/Aug/Nov | "Pass-Through"<br>Secuential | AA (sf)<br>Aa1 (sf)<br>AA+(sf) | A (high)<br>Aa2 AA- |
| Total                  |                        | 809,041,228.80                                                | 1,344,000,000.00               |                                                            |                                                         |                                               |                              |                                |                     |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                                     |                                |               |                     |                     |                         |                     |                     |                     |                     |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------------|---------------|---------------------|---------------------|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Series                                                                                                                                          | With<br>optional<br>redemption *    | Average life<br>Final Maturity | Years<br>Date | % Monthly CPR (SMM) |                     | % Annual equivalent CPR |                     |                     |                     |                     |                     |
|                                                                                                                                                 |                                     |                                |               | 0.08                | 0.17                | 0.25                    | 0.34                | 0.42                | 0.51                | 0.60                | 0.69                |
|                                                                                                                                                 |                                     |                                |               | 1.00                | 2.00                | 3.00                    | 4.00                | 5.00                | 6.00                | 7.00                | 8.00                |
| Series                                                                                                                                          | With<br>optional<br>redemption *    | Average life<br>Final Maturity | Years<br>Date | 7.78<br>08/25/2029  | 6.99<br>11/10/2028  | 6.32<br>03/11/2028      | 5.74<br>08/14/2027  | 5.25<br>02/15/2027  | 4.82<br>09/12/2026  | 4.45<br>04/30/2026  | 4.13<br>01/02/2026  |
|                                                                                                                                                 |                                     |                                |               | 16.76<br>08/17/2038 | 15.51<br>05/17/2037 | 14.26<br>02/17/2036     | 13.26<br>02/17/2035 | 12.50<br>05/17/2034 | 11.50<br>05/17/2033 | 10.76<br>08/17/2032 | 10.01<br>11/17/2031 |
|                                                                                                                                                 |                                     |                                |               | 7.78<br>08/25/2029  | 6.99<br>11/10/2028  | 6.32<br>03/11/2028      | 5.74<br>08/14/2027  | 5.25<br>02/15/2027  | 4.82<br>09/12/2026  | 4.45<br>04/30/2026  | 4.13<br>01/02/2026  |
|                                                                                                                                                 | Without<br>optional<br>redemption * | Average life<br>Final Maturity | Years<br>Date | 16.76<br>08/17/2038 | 15.51<br>05/17/2037 | 14.26<br>02/17/2036     | 13.26<br>02/17/2035 | 12.50<br>05/17/2034 | 11.50<br>05/17/2033 | 10.76<br>08/17/2032 | 10.01<br>11/17/2031 |
|                                                                                                                                                 |                                     |                                |               | 7.78<br>08/25/2029  | 6.99<br>11/10/2028  | 6.32<br>03/11/2028      | 5.74<br>08/14/2027  | 5.25<br>02/15/2027  | 4.82<br>09/12/2026  | 4.45<br>04/30/2026  | 4.13<br>01/02/2026  |
|                                                                                                                                                 |                                     |                                |               | 16.76<br>08/17/2038 | 15.51<br>05/17/2037 | 14.26<br>02/17/2036     | 13.26<br>02/17/2035 | 12.50<br>05/17/2034 | 11.50<br>05/17/2033 | 10.76<br>08/17/2032 | 10.01<br>11/17/2031 |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

| Credit enhancement (CE) |         |                |        |                  |        |
|-------------------------|---------|----------------|--------|------------------|--------|
| Series                  | 100.00% | Current        |        | At issue date    |        |
|                         |         |                | % CE   |                  | % CE   |
| Issue of Bonds          |         | 809,041,228.80 | 30.05% | 1,344,000,000.00 | 20.00% |
|                         |         | 809,041,228.80 |        | 1,344,000,000.00 |        |
| B Loan                  | 31.64%  | 256,000,000.00 | 19.05% | 256,000,000.00   |        |
| Reserve Fund            | 7.91%   | 64,000,000.00  | 4.76%  | 64,000,000.00    |        |

| Other financial operations (current)  |               |               |          |
|---------------------------------------|---------------|---------------|----------|
| Assets                                | Balance       | Interest      |          |
| Treasury Account                      | 86,298,038.11 | 0.000%        |          |
| Service ppal collect not yet credited | 3,652,001.63  |               |          |
| Service ints collect not yet credited | 584,153.21    |               |          |
| Liabilities                           | Available     | Balance       | Interest |
| Subordinated Loan L/T                 |               | 64,000,000.00 | 0.000%   |
| Subordinated Loan S/T                 |               | 0.00          |          |
| Start-up Loan L/T                     |               | 0.00          |          |
| Start-up Loan S/T                     |               | 0.00          |          |

### Collateral: Residential mortgage loans (PTCs)

| General                                    |                                        |                  |                      |
|--------------------------------------------|----------------------------------------|------------------|----------------------|
| Count                                      |                                        | Current          | At constitution date |
|                                            |                                        | 9,523            | 11,333               |
| Principal                                  | Principal outstanding                  | 1,041,862,341.79 | 1,599,973,393.06     |
|                                            | Average loan                           | 109,404.85       | 141,178.28           |
|                                            | Minimum                                | 795.38           | 57,460.25            |
|                                            | Maximum                                | 693,561.73       | 910,287.59           |
| Interest rate                              | Weighted average (wac)                 | 0.72%            | 1.32%                |
|                                            | Minimum                                | 0.00%            | 0.24%                |
|                                            | Maximum                                | 6.47%            | 6.60%                |
| Final maturity                             | Weighted average (WARM) (months)       | 265              | 331                  |
|                                            | Minimum                                | 05/31/2022       | 01/25/2021           |
|                                            | Maximum                                | 12/31/2060       | 10/31/2055           |
| Index (principal outstanding distribution) | 1-year EURIBOR/MIBOR (Mortgage Market) | 99.30%           | 99.19%               |
|                                            | Mortgage Market: All Institutions      | 0.70%            | 0.81%                |

| LTV Distribution        |         |        |                      |       |
|-------------------------|---------|--------|----------------------|-------|
|                         | Current |        | At constitution date |       |
|                         | % Pool  | % LTV  | % Pool               | % LTV |
| 0.01 - 10%              | 0.07    | 7.56   |                      |       |
| 10.01 - 20%             | 0.63    | 15.90  | 0.00                 | 17.38 |
| 20.01 - 30%             | 2.16    | 25.35  | 0.65                 | 26.85 |
| 30.01 - 40%             | 5.90    | 35.94  | 1.06                 | 35.83 |
| 40.01 - 50%             | 16.63   | 45.48  | 2.94                 | 46.14 |
| 50.01 - 60%             | 25.71   | 55.22  | 17.39                | 55.61 |
| 60.01 - 70%             | 21.81   | 64.69  | 42.58                | 65.45 |
| 70.01 - 80%             | 14.82   | 74.36  | 29.88                | 73.32 |
| 80.01 - 90%             | 7.16    | 84.31  | 3.77                 | 84.32 |
| 90.01 - 100%            | 3.21    | 94.52  | 1.72                 | 94.16 |
| 100.01 - 110%           | 1.18    | 104.64 |                      |       |
| 110.01 - 120%           | 0.42    | 114.55 |                      |       |
| 120.01 - 130%           | 0.23    | 124.38 |                      |       |
| Weighted average (WALT) | 60.84   |        |                      | 66.17 |
| Minimum                 | 0.45    |        |                      | 17.38 |
| Maximum                 | 172.07  |        |                      | 98.89 |

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**Additional information**  
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Management Company  
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Originator  
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Register of Book Securities  
Iberclear

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.31%         | 0.39%         | 0.35%         | 0.36%          | 0.28%      |
| Annual Percentage Rate (CPR) | 3.70%         | 4.60%         | 4.18%         | 4.22%          | 3.26%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 17.80%  | 17.14%               |
| Aragon                  | 2.26%   | 2.16%                |
| Asturias                | 1.98%   | 1.98%                |
| Balearic Islands        | 2.48%   | 2.50%                |
| Basque Country          | 3.62%   | 3.94%                |
| Canary Islands          | 4.34%   | 4.33%                |
| Cantabria               | 1.41%   | 1.41%                |
| Castilla-La Mancha      | 3.40%   | 3.29%                |
| Castilla-Leon           | 3.88%   | 3.74%                |
| Catalonia               | 16.22%  | 16.31%               |
| Ceuta                   | 1.21%   | 1.24%                |
| Extremadura             | 1.57%   | 1.52%                |
| Galicia                 | 4.55%   | 4.46%                |
| La Rioja                | 0.51%   | 0.48%                |
| Madrid                  | 22.53%  | 23.52%               |
| Melilla                 | 0.90%   | 0.84%                |
| Murcia                  | 2.60%   | 2.44%                |
| Navarra                 | 0.72%   | 0.73%                |
| Valencia                | 8.00%   | 8.00%                |

| Current delinquency      |        |              |            |          |              |        |                  |               |        |                                |
|--------------------------|--------|--------------|------------|----------|--------------|--------|------------------|---------------|--------|--------------------------------|
| Aging                    | Assets | Overdue debt |            |          |              |        | Outstanding debt | Total debt    |        | % Total debt / Appraisal Value |
|                          |        | Principal    | Interest   | Other    | Total        | %      |                  |               | %      |                                |
| Delinquencies            |        |              |            |          |              |        |                  |               |        |                                |
| Up to 1 month            | 356    | 148,450.41   | 25,899.29  | 0.00     | 174,349.70   | 8.33   | 40,618,193.83    | 40,792,543.53 | 82.31  | 62.11                          |
| from > 1 to = 2 months   | 25     | 26,861.42    | 3,830.88   | 0.00     | 30,692.30    | 1.47   | 2,923,082.30     | 2,953,774.60  | 5.96   | 62.73                          |
| from > 2 to = 3 months   | 1      | 874.02       | 1,373.79   | 0.00     | 2,247.81     | 0.11   | 139,311.79       | 141,559.60    | 0.29   | 73.47                          |
| from > 3 to = 6 months   | 2      | 4,161.60     | 175.65     | 0.00     | 4,337.25     | 0.21   | 189,295.28       | 193,632.53    | 0.39   | 94.33                          |
| from > 6 to < 12 months  | 6      | 16,487.27    | 2,228.00   | 0.00     | 18,715.27    | 0.89   | 536,584.13       | 555,299.40    | 1.12   | 70.82                          |
| from = 12 to < 18 months | 6      | 165,679.13   | 6,480.81   | 0.00     | 172,159.94   | 8.22   | 763,474.41       | 935,634.35    | 1.89   | 68.90                          |
| from = 18 to < 24 months | 7      | 61,344.52    | 5,384.28   | 174.60   | 66,903.40    | 3.20   | 705,412.50       | 772,315.90    | 1.56   | 69.89                          |
| from ≥ 2 years           | 24     | 1,561,416.41 | 54,681.61  | 7,760.81 | 1,623,858.83 | 77.58  | 1,588,836.18     | 3,212,695.01  | 6.48   | 74.45                          |
| Subtotal                 | 427    | 1,985,274.78 | 100,054.31 | 7,935.41 | 2,093,264.50 | 100.00 | 47,464,190.42    | 49,557,454.92 | 100.00 | 63.26                          |
| Total                    | 427    | 1,985,274.78 | 100,054.31 | 7,935.41 | 2,093,264.50 |        | 47,464,190.42    | 49,557,454.92 |        |                                |