

BBVA RMBS 16 Fondo de Titulización

Brief report

Date: 12/31/2021
Currency: EUR



Constitution date
05/09/2016

VAT Reg. no.
V87560744

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / AXES0	
Series ES0305132005	05/09/2016 13,440	60,196.52 809,041,228.80 60.20%	100,000.00 1,344,000,000.00	Floating 3-M Euribor+0.500% 17.Feb/May/Aug/Nov	0.0000% 02/17/2022 0.000000 Gross 0.000000 Net	08/17/2064 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA+(sf)	A (high) Aa2 AA-
Total		809,041,228.80	1,344,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life Final Maturity	Years Date	% Monthly CPR (SMM)		% Annual equivalent CPR					
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series	With optional redemption *	Average life Final Maturity	Years Date	7.78 08/25/2029	6.99 11/10/2028	6.32 03/11/2028	5.74 08/14/2027	5.25 02/15/2027	4.82 09/12/2026	4.45 04/30/2026	4.13 01/02/2026
				16.76 08/17/2038	15.51 05/17/2037	14.26 02/17/2036	13.26 02/17/2035	12.50 05/17/2034	11.50 05/17/2033	10.76 08/17/2032	10.01 11/17/2031
				7.78 08/25/2029	6.99 11/10/2028	6.32 03/11/2028	5.74 08/14/2027	5.25 02/15/2027	4.82 09/12/2026	4.45 04/30/2026	4.13 01/02/2026
	Without optional redemption *	Average life Final Maturity	Years Date	16.76 08/17/2038	15.51 05/17/2037	14.26 02/17/2036	13.26 02/17/2035	12.50 05/17/2034	11.50 05/17/2033	10.76 08/17/2032	10.01 11/17/2031
				7.78 08/25/2029	6.99 11/10/2028	6.32 03/11/2028	5.74 08/14/2027	5.25 02/15/2027	4.82 09/12/2026	4.45 04/30/2026	4.13 01/02/2026
				16.76 08/17/2038	15.51 05/17/2037	14.26 02/17/2036	13.26 02/17/2035	12.50 05/17/2034	11.50 05/17/2033	10.76 08/17/2032	10.01 11/17/2031

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
			% CE		% CE
Issue of Bonds		809,041,228.80	30.05%	1,344,000,000.00	20.00%
		809,041,228.80		1,344,000,000.00	
B Loan	31.64%	256,000,000.00	19.05%	256,000,000.00	
Reserve Fund	7.91%	64,000,000.00	4.76%	64,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	78,215,474.54	0.000%	
Service ppal collect not yet credited	4,021,795.28		
Service ints collect not yet credited	593,313.32		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
Count		Current	At constitution date
		9,550	11,333
Principal	Principal outstanding	1,049,158,904.06	1,599,973,393.06
	Average loan	109,859.57	141,178.28
	Minimum	797.98	57,460.25
	Maximum	695,478.30	910,287.59
Interest rate	Weighted average (wac)	0.72%	1.32%
	Minimum	0.00%	0.24%
	Maximum	6.47%	6.60%
Final maturity	Weighted average (WARM) (months)	266	331
	Minimum	01/31/2022	01/25/2021
	Maximum	12/31/2060	10/31/2055
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR (Mortgage Market)	99.30%	99.19%
	Mortgage Market: All Institutions	0.70%	0.81%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.07	7.59		
10.01 - 20%	0.63	16.12	0.00	17.38
20.01 - 30%	2.07	25.33	0.65	26.85
30.01 - 40%	5.83	35.95	1.06	35.83
40.01 - 50%	16.36	45.53	2.94	46.14
50.01 - 60%	25.54	55.22	17.39	55.61
60.01 - 70%	22.04	64.64	42.58	65.45
70.01 - 80%	14.96	74.34	29.88	73.32
80.01 - 90%	7.27	84.27	3.77	84.32
90.01 - 100%	3.30	94.51	1.72	94.16
100.01 - 110%	1.19	104.66		
110.01 - 120%	0.44	114.65		
120.01 - 130%	0.23	124.70		
Weighted average (WALT)	61.04			66.17
Minimum	0.38			17.38
Maximum	172.56			98.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.42%	0.37%	0.36%	0.28%
Annual Percentage Rate (CPR)	5.80%	4.98%	4.30%	4.25%	3.25%

Geographic distribution		
	Current	At constitution date
Andalucia	17.80%	17.14%
Aragon	2.26%	2.16%
Asturias	1.98%	1.98%
Balearic Islands	2.49%	2.50%
Basque Country	3.63%	3.94%
Canary Islands	4.33%	4.33%
Cantabria	1.41%	1.41%
Castilla-La Mancha	3.40%	3.29%
Castilla-Leon	3.87%	3.74%
Catalonia	16.21%	16.31%
Ceuta	1.21%	1.24%
Extremadura	1.57%	1.52%
Galicia	4.54%	4.46%
La Rioja	0.51%	0.48%
Madrid	22.56%	23.52%
Melilla	0.90%	0.84%
Murcia	2.59%	2.44%
Navarra	0.72%	0.73%
Valencia	8.00%	8.00%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	311	129,039.50	21,379.66	0.00	150,419.16	8.03	34,376,285.98	34,526,705.14	79.87
from > 1 to = 2 months	25	23,450.53	5,444.21	0.00	28,894.74	1.54	2,893,573.61	2,922,468.35	6.76
from > 2 to = 3 months	1	2,208.96	4.08	0.00	2,213.04	0.12	63,013.74	65,226.78	0.15
from > 3 to = 6 months	2	2,260.76	691.29	0.00	2,952.05	0.16	188,433.59	191,385.64	0.44
from > 6 to < 12 months	5	13,280.20	1,561.05	0.00	14,841.25	0.79	511,844.39	526,685.64	1.22
from = 12 to < 18 months	9	59,581.59	8,470.63	0.00	68,052.22	3.63	1,207,592.03	1,275,644.25	2.95
from = 18 to < 24 months	7	112,612.12	6,285.65	174.60	119,072.37	6.36	663,724.42	782,796.79	1.81
from ≥ 2 years	22	1,427,033.30	51,261.98	7,760.81	1,486,056.09	79.36	1,449,007.46	2,935,063.55	6.79
Subtotal	382	1,769,466.96	95,098.55	7,935.41	1,872,500.92	100.00	41,353,475.22	43,225,976.14	100.00
Total	382	1,769,466.96	95,098.55	7,935.41	1,872,500.92		41,353,475.22	43,225,976.14	

Additional information