

BBVA RMBS 16 Fondo de Titulización

Brief report

Date: 11/30/2021
Currency: EUR



Constitution date
05/09/2016

VAT Reg. no.
V87560744

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption
				Current	Original		Payment Date	Next coupon	Final maturity (legal)
									Next
									BRS / Moody's / AXES0
									Current
									Original
Series	ES0305132005	05/09/2016	13,440	60,196.52	100,000.00	Floating	3-M Euribor+0.500%	0.0000%	08/17/2064
				809,041,228.80	1,344,000,000.00		17 Feb/May/Aug/Nov	0.000000 Gross	Quarterly
				60.20%				0.000000 Net	17 Feb/May/Aug/Nov
									"Pass-Through"
									Secuential
									AA (sf)
									Aa1 (sf)
									AA2 AA-
									AA+(sf)
Total				809,041,228.80	1,344,000,000.00				

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	08/25/2029	11/10/2028	03/11/2028	08/14/2027	02/15/2027	09/12/2026	04/30/2026	01/02/2026
		Final Maturity	Years	16.76	15.51	14.26	13.26	12.50	11.50	10.76	10.01
			Date	08/17/2038	05/17/2037	02/17/2036	02/17/2035	05/17/2034	05/17/2033	08/17/2032	11/17/2031
	Without optional redemption *	Average life	Years	08/25/2029	11/10/2028	03/11/2028	08/14/2027	02/15/2027	09/12/2026	04/30/2026	01/02/2026
		Final Maturity	Years	16.76	15.51	14.26	13.26	12.50	11.50	10.76	10.01
			Date	08/17/2038	05/17/2037	02/17/2036	02/17/2035	05/17/2034	05/17/2033	08/17/2032	11/17/2031

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series	100.00%	809,041,228.80	30.05%	1,344,000,000.00	20.00%
Issue of Bonds		809,041,228.80		1,344,000,000.00	
B Loan	31.64%	256,000,000.00	19.05%	256,000,000.00	
Reserve Fund	7.91%	64,000,000.00	4.76%	64,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	67,002,973.91	0.000%	
Service ppal collect not yet credited	4,549,860.95		
Service ints collect not yet credited	596,377.19		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,588	11,333	
Principal			
Principal outstanding	1,059,307,105.02	1,599,973,393.06	
Average loan	110,482.59	141,178.28	
Minimum	800.58	57,460.25	
Maximum	697,394.87	910,287.59	
Interest rate			
Weighted average (wac)	0.72%	1.32%	
Minimum	0.00%	0.24%	
Maximum	6.47%	6.60%	
Final maturity			
Weighted average (WARM) (months)	267	331	
Minimum	01/31/2022	01/25/2021	
Maximum	12/31/2060	10/31/2055	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.29%	99.19%	
Mortgage Market: All Institutions	0.71%	0.81%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	0.06	7.56	
10.01 - 20%	0.62	16.38	0.00
20.01 - 30%	2.02	25.47	0.65
30.01 - 40%	5.54	35.91	1.06
40.01 - 50%	16.11	45.50	2.94
50.01 - 60%	25.52	55.21	17.39
60.01 - 70%	22.29	64.65	42.58
70.01 - 80%	15.08	74.38	29.88
80.01 - 90%	7.46	84.32	3.77
90.01 - 100%	3.30	94.52	1.72
100.01 - 110%	1.21	104.40	
110.01 - 120%	0.45	114.18	
120.01 - 130%	0.24	123.67	
Weighted average (WALTV)	61.28		66.17
Minimum	0.45		17.38
Maximum	173.05		98.89

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Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.32%	0.34%	0.37%	0.27%
Annual Percentage Rate (CPR)	3.46%	3.78%	3.98%	4.35%	3.20%

Geographic distribution		
	Current	At constitution date
Andalucia	17.80%	17.14%
Aragon	2.26%	2.16%
Asturias	2.01%	1.98%
Balearic Islands	2.48%	2.50%
Basque Country	3.63%	3.94%
Canary Islands	4.33%	4.33%
Cantabria	1.41%	1.41%
Castilla-La Mancha	3.40%	3.29%
Castilla-Leon	3.87%	3.74%
Catalonia	16.19%	16.31%
Ceuta	1.20%	1.24%
Extremadura	1.59%	1.52%
Galicia	4.54%	4.46%
La Rioja	0.51%	0.48%
Madrid	22.58%	23.52%
Melilla	0.90%	0.84%
Murcia	2.58%	2.44%
Navarra	0.72%	0.73%
Valencia	8.00%	8.00%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	366	156,555.34	26,153.95	0.00	182,709.29	10.31	42,620,166.70	42,802,875.99	83.83	61.65
from > 1 to = 2 months	21	23,409.32	3,021.23	0.00	26,430.55	1.49	2,494,016.47	2,520,447.02	4.94	60.80
from > 2 to = 3 months	1	2,079.74	234.42	0.00	2,314.16	0.13	122,954.20	125,268.36	0.25	59.73
from > 3 to = 6 months	3	4,024.69	935.51	0.00	4,960.20	0.28	347,475.44	352,435.64	0.69	85.03
from > 6 to < 12 months	4	13,536.28	1,482.75	0.00	15,019.03	0.85	380,052.59	395,071.62	0.77	67.91
from = 12 to < 18 months	8	51,069.65	7,479.40	0.00	58,549.05	3.30	1,084,976.42	1,143,525.47	2.24	72.60
from = 18 to < 24 months	9	240,447.64	8,047.25	201.22	248,696.11	14.04	754,262.10	1,002,958.21	1.96	71.17
from ≥ 2 years	20	1,176,612.79	48,700.50	7,707.57	1,233,020.86	69.60	1,482,670.77	2,715,691.63	5.32	73.54
Subtotal	432	1,667,735.45	96,055.01	7,908.79	1,771,699.25	100.00	49,286,574.69	51,058,273.94	100.00	62.68
Total	432	1,667,735.45	96,055.01	7,908.79	1,771,699.25		49,286,574.69	51,058,273.94		