

BBVA RMBS 16 Fondo de Titulización

Brief report

Date: 09/30/2021
Currency: EUR



Constitution date
05/09/2016

VAT Reg. no.
V87560744

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating BRS / Moody's / AXES0 Current Original	
Series ES0305132005	05/09/2016 13,440	61,888.52 831,781,708.80 61.89%	100,000.00 1,344,000,000.00	Floating 3-M Euribor+0.500% 17.Feb/May/Aug/Nov	0.0000% 11/17/2021 0.000000 Gross 0.000000 Net	08/17/2064 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA+(sf)	A (high) Aa2 AA-
Total		831,781,708.80	1,344,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	10.38	9.47	8.70	7.97	7.35	6.83	6.32	5.89
		Date	12/30/2031	02/01/2031	04/27/2030	08/03/2029	12/19/2028	06/14/2028	12/09/2027	07/05/2027	
	Final Maturity	Years	18.52	17.26	16.26	15.01	14.01	13.26	12.26	11.51	
		Date	02/17/2040	11/17/2038	11/17/2037	08/17/2036	08/17/2035	11/17/2034	11/17/2033	02/17/2033	
	Without optional redemption *	Average life	Years	11.26	10.39	9.62	8.93	8.31	7.76	7.26	6.82
		Date	11/16/2032	01/04/2032	03/28/2031	07/19/2030	12/07/2029	05/19/2029	11/19/2028	06/09/2028	
	Final Maturity	Years	39.28	39.28	39.28	39.28	39.28	39.28	39.28	39.28	
		Date	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series	100.00%	831,781,708.80	29.42%	100.00%	1,344,000,000.00
	Issue of Bonds	831,781,708.80			1,344,000,000.00
B Loan	30.78%	256,000,000.00	19.05%		256,000,000.00
Reserve Fund	7.69%	64,000,000.00	4.76%		64,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		74,204,422.10	0.000%
Servicer ppal collect not yet credited		4,130,703.08	
Servicer ints collect not yet credited		603,404.11	
Liabilities		Available	Balance
Subordinated Loan L/T			64,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		9,652	11,333
Principal	Principal outstanding	1,075,998,642.57	1,599,973,393.06
	Average loan	111,479.35	141,178.28
	Minimum	805.77	57,460.25
	Maximum	701,228.01	910,287.59
Interest rate	Weighted average (wac)	0.73%	1.32%
	Minimum	0.00%	0.24%
	Maximum	6.47%	6.60%
Final maturity	Weighted average (WARM) (months)	269	331
	Minimum	11/30/2021	01/25/2021
	Maximum	12/31/2060	10/31/2055
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.29%	99.19%
Mortgage Market: All Institutions		0.71%	0.81%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.06	7.70
10.01 - 20%		0.59	16.65
20.01 - 30%		1.91	25.52
30.01 - 40%		5.36	35.95
40.01 - 50%		15.61	45.58
50.01 - 60%		25.22	55.25
60.01 - 70%		22.76	64.70
70.01 - 80%		15.18	74.41
80.01 - 90%		7.85	84.40
90.01 - 100%		3.36	94.73
100.01 - 110%		1.24	104.31
110.01 - 120%		0.52	114.62
120.01 - 130%		0.23	124.00
Weighted average (WALTV)		61.71	66.17
Minimum		0.28	17.38
Maximum		174.03	98.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 16 Fondo de Titulización

Brief report

Date: 09/30/2021
Currency: EUR

Constitution date
05/09/2016

VAT Reg. no.
V87560744

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.30%	0.32%	0.36%	0.27%
Annual Percentage Rate (CPR)	2.69%	3.54%	3.79%	4.26%	3.16%

Geographic distribution		
	Current	At constitution date
Andalucia	17.82%	17.14%
Aragon	2.25%	2.16%
Asturias	1.99%	1.98%
Balearic Islands	2.50%	2.50%
Basque Country	3.62%	3.94%
Canary Islands	4.32%	4.33%
Cantabria	1.41%	1.41%
Castilla-La Mancha	3.38%	3.29%
Castilla-Leon	3.85%	3.74%
Catalonia	16.24%	16.31%
Ceuta	1.19%	1.24%
Extremadura	1.59%	1.52%
Galicia	4.53%	4.46%
La Rioja	0.51%	0.48%
Madrid	22.61%	23.52%
Melilla	0.89%	0.84%
Murcia	2.57%	2.44%
Navarra	0.72%	0.73%
Valencia	8.01%	8.00%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	391	150,667.16	29,121.80	0.00	179,788.96	10.30	44,004,592.05	44,184,381.01	84.90	63.79
from > 1 to = 2 months	23	16,769.37	3,527.51	0.00	20,296.88	1.16	2,064,793.03	2,085,089.91	4.01	64.88
from > 2 to = 3 months	1	1,460.49	239.58	0.00	1,700.07	0.10	159,345.29	161,045.36	0.31	67.95
from > 3 to = 6 months	2	4,383.53	571.29	0.00	4,954.82	0.28	158,972.79	163,927.61	0.31	63.16
from > 6 to < 12 months	6	29,263.66	1,958.07	0.00	31,221.73	1.79	908,472.88	939,694.61	1.81	62.83
from = 12 to < 18 months	7	45,129.27	6,605.01	0.00	51,734.28	2.96	868,809.71	920,543.99	1.77	73.04
from = 18 to < 24 months	7	222,765.88	9,312.77	201.22	232,279.87	13.30	636,937.02	869,216.89	1.67	69.26
from ≥ 2 years	20	1,168,713.75	47,864.45	7,707.57	1,224,285.77	70.11	1,493,291.91	2,717,577.68	5.22	68.09
Subtotal	457	1,639,153.11	99,200.48	7,908.79	1,746,262.38	100.00	50,295,214.68	52,041,477.06	100.00	64.53
Total	457	1,639,153.11	99,200.48	7,908.79	1,746,262.38		50,295,214.68	52,041,477.06		

Additional information