

BBVA RMBS 16 Fondo de Titulización

Brief report

Date: 08/31/2021
Currency: EUR



Constitution date
05/09/2016

VAT Reg. no.
V87560744

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating BRS / Moody's / AXES0 Current Original	
Series ES0305132005	05/09/2016 13,440	61,888.52 831,781,708.80 61.89%	100,000.00 1,344,000,000.00	Floating 3-M Euribor+0.500% 17 Feb/May/Aug/Nov	0.0000% 11/17/2021 0.000000 Gross 0.000000 Net	08/17/2064 Quarterly 17 Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA+(sf)	A (high) Aa2 AA-
Total		831,781,708.80	1,344,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
Series	With optional redemption *	Average life Years Date	Final Maturity Years Date	10.38	9.47	8.70	7.97	7.35	6.83	6.32	5.89
				12/30/2031	02/01/2031	04/27/2030	08/03/2029	12/19/2028	06/14/2028	12/09/2027	07/05/2027
				18.52	17.26	16.26	15.01	14.01	13.26	12.26	11.51
				02/17/2040	11/17/2038	11/17/2037	08/17/2036	08/17/2035	11/17/2034	11/17/2033	02/17/2033
				11.26	10.39	9.62	8.93	8.31	7.76	7.26	6.82
				11/16/2032	01/04/2032	03/28/2031	07/19/2030	12/07/2029	05/19/2029	11/19/2028	06/09/2028
Series	Without optional redemption *	Average life Years Date	Final Maturity Years Date	11.26	10.39	9.62	8.93	8.31	7.76	7.26	6.82
				11/16/2032	01/04/2032	03/28/2031	07/19/2030	12/07/2029	05/19/2029	11/19/2028	06/09/2028
				39.28	39.28	39.28	39.28	39.28	39.28	39.28	39.28
				11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060
				11.26	10.39	9.62	8.93	8.31	7.76	7.26	6.82
				11/16/2032	01/04/2032	03/28/2031	07/19/2030	12/07/2029	05/19/2029	11/19/2028	06/09/2028

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	% CE	% CE	% CE
Series	100.00%	831,781,708.80	29.42%	100.00%	1,344,000,000.00
Issue of Bonds		831,781,708.80			1,344,000,000.00
B Loan	30.78%	256,000,000.00	19.05%		256,000,000.00
Reserve Fund	7.69%	64,000,000.00	4.76%		64,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	66,133,282.18	0.000%	
Service ppal collect not yet credited	3,816,130.47		
Service ints collect not yet credited	610,273.39		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
Count		Current	At constitution date
Principal		9,683	11,333
Principal outstanding		1,083,750,480.30	1,599,973,393.06
Average loan		111,923.01	141,178.28
Minimum		846.17	57,460.25
Maximum		703,144.58	910,287.59
Interest rate			
Weighted average (wac)		0.73%	1.32%
Minimum		0.00%	0.24%
Maximum		6.47%	6.60%
Final maturity			
Weighted average (WARM) (months)		270	331
Minimum		09/30/2021	01/25/2021
Maximum		12/31/2060	10/31/2055
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.29%	99.19%
Mortgage Market: All Institutions		0.71%	0.81%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.06	7.67		
10.01 - 20%	0.56	16.64	0.00	17.38
20.01 - 30%	1.92	25.52	0.65	26.85
30.01 - 40%	5.30	36.02	1.06	35.83
40.01 - 50%	15.39	45.66	2.94	46.14
50.01 - 60%	25.01	55.30	17.39	55.61
60.01 - 70%	22.87	64.73	42.58	65.45
70.01 - 80%	15.31	74.44	29.88	73.32
80.01 - 90%	7.94	84.41	3.77	84.32
90.01 - 100%	3.41	94.63	1.72	94.16
100.01 - 110%	1.39	104.17		
110.01 - 120%	0.52	114.92		
120.01 - 130%	0.23	124.35		
Weighted average (WALTV)	61.94			66.17
Minimum	0.23			17.38
Maximum	174.52			98.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.32%	0.32%	0.36%	0.27%
Annual Percentage Rate (CPR)	2.32%	3.81%	3.80%	4.26%	3.15%

Geographic distribution		
	Current	At constitution date
Andalucia	17.81%	17.14%
Aragon	2.25%	2.16%
Asturias	2.01%	1.98%
Balearic Islands	2.50%	2.50%
Basque Country	3.61%	3.94%
Canary Islands	4.30%	4.33%
Cantabria	1.41%	1.41%
Castilla-La Mancha	3.37%	3.29%
Castilla-Leon	3.88%	3.74%
Catalonia	16.26%	16.31%
Ceuta	1.19%	1.24%
Extremadura	1.58%	1.52%
Galicia	4.53%	4.46%
La Rioja	0.50%	0.48%
Madrid	22.63%	23.52%
Melilla	0.89%	0.84%
Murcia	2.57%	2.44%
Navarra	0.72%	0.73%
Valencia	7.99%	8.00%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	353	140,536.38	26,481.37	0.00	167,017.75	9.69	39,841,405.37	40,008,423.12	84.20	63.97
from > 1 to = 2 months	17	15,024.30	3,783.07	0.00	18,807.37	1.09	1,782,292.24	1,801,099.61	3.79	62.58
from > 2 to = 3 months	3	4,469.13	789.82	0.00	5,258.95	0.31	248,033.18	253,292.13	0.53	70.35
from > 3 to = 6 months	2	10,331.75	466.35	0.00	10,798.10	0.63	437,190.70	447,988.80	0.94	54.78
from > 6 to < 12 months	4	11,080.14	3,626.27	0.00	14,706.41	0.85	412,777.80	427,484.21	0.90	68.38
from = 12 to < 18 months	8	111,227.88	6,278.22	174.60	117,680.70	6.83	933,560.05	1,051,240.75	2.21	74.65
from = 18 to < 24 months	6	161,797.80	7,464.62	26.62	169,289.04	9.82	638,966.62	808,255.66	1.70	69.70
from ≥ 2 years	20	1,164,666.77	47,545.05	7,707.57	1,219,919.39	70.78	1,498,598.89	2,718,518.28	5.72	74.12
Subtotal	413	1,619,134.15	96,434.77	7,908.79	1,723,477.71	100.00	45,792,824.85	47,516,302.56	100.00	64.68
Total	413	1,619,134.15	96,434.77	7,908.79	1,723,477.71		45,792,824.85	47,516,302.56		

Additional information