

BBVA RMBS 16 Fondo de Titulización

Brief report

Date: 06/30/2021
Currency: EUR



Constitution date
05/09/2016

VAT Reg. no.
V87560744

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating BRS / Moody's / AXES0 Current Original	
Series ES0305132005	05/09/2016 13,440	63,841.53 858,030,163.20 63.84%	100,000.00 1,344,000,000.00	Floating 3-M Euribor+0.500% 17 Feb/May/Aug/Nov	0.0000% 08/17/2021 0.000000 Gross 0.000000 Net	08/17/2064 Quarterly 17 Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa1 (sf) AA+(sf)	A (high) Aa2 AA-
Total		858,030,163.20	1,344,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series	With optional redemption *	Average life	Years	10.50	9.57	8.80	8.06	7.43	6.91	6.39	5.96	
			Date	11/11/2031	12/10/2030	03/01/2030	06/04/2029	10/18/2028	04/11/2028	10/04/2027	04/29/2027	
		Final Maturity	Years	18.77	17.52	16.52	15.26	14.26	13.51	12.51	11.76	
			Date	02/17/2040	11/17/2038	11/17/2037	08/17/2036	08/17/2035	11/17/2034	11/17/2033	02/17/2033	
	Without optional redemption *	Average life	Years	11.37	10.48	9.70	9.00	8.37	7.81	7.31	6.86	
			Date	09/24/2032	11/06/2031	01/24/2031	05/13/2030	09/27/2029	03/07/2029	09/05/2028	03/23/2028	
		Final Maturity	Years	39.53	39.53	39.53	39.53	39.53	39.53	39.53	39.53	
			Date	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series	100.00%	858,030,163.20	28.72%	100.00%	1,344,000,000.00
	Issue of Bonds	858,030,163.20			1,344,000,000.00
B Loan	29.84%	256,000,000.00	19.05%		256,000,000.00
Reserve Fund	7.46%	64,000,000.00	4.76%		64,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		76,475,341.17	0.000%
Servicer ppal collect not yet credited		4,943,429.29	
Servicer ints collect not yet credited		625,414.56	
Liabilities		Available	Balance
Subordinated Loan L/T			64,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		9,739	11,333
Principal	Principal outstanding	1,098,848,706.94	1,599,973,393.06
	Average loan	112,829.73	141,178.28
	Minimum	0.51	57,460.25
	Maximum	706,977.72	910,287.59
Interest rate	Weighted average (wac)	0.73%	1.32%
	Minimum	0.00%	0.24%
	Maximum	6.47%	6.60%
Final maturity	Weighted average (WARM) (months)	272	331
	Minimum	07/31/2021	01/25/2021
	Maximum	12/31/2060	10/31/2055
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.29%	99.19%
Mortgage Market: All Institutions		0.71%	0.81%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.05	7.69
10.01 - 20%		0.48	16.63
20.01 - 30%		1.88	25.51
30.01 - 40%		4.93	36.06
40.01 - 50%		14.79	45.74
50.01 - 60%		24.48	55.40
60.01 - 70%		23.49	64.73
70.01 - 80%		15.81	74.49
80.01 - 90%		8.26	84.46
90.01 - 100%		3.51	94.50
100.01 - 110%		1.48	104.14
110.01 - 120%		0.52	114.42
120.01 - 130%		0.25	123.00
Weighted average (WALT)		62.50	66.17
Minimum		0.00	17.38
Maximum		161.92	98.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.34%	0.35%	0.36%	0.27%
Annual Percentage Rate (CPR)	4.42%	3.96%	4.12%	4.21%	3.14%

Geographic distribution		
	Current	At constitution date
Andalucia	17.80%	17.14%
Aragon	2.25%	2.16%
Asturias	2.00%	1.98%
Balearic Islands	2.50%	2.50%
Basque Country	3.60%	3.94%
Canary Islands	4.30%	4.33%
Cantabria	1.42%	1.41%
Castilla-La Mancha	3.35%	3.29%
Castilla-Leon	3.87%	3.74%
Catalonia	16.24%	16.31%
Ceuta	1.18%	1.24%
Extremadura	1.57%	1.52%
Galicia	4.52%	4.46%
La Rioja	0.50%	0.48%
Madrid	22.72%	23.52%
Melilla	0.89%	0.84%
Murcia	2.57%	2.44%
Navarra	0.72%	0.73%
Valencia	8.00%	8.00%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	355	135,061.17	25,215.82	0.00	160,276.99	10.22	39,095,446.41	39,255,723.40	81.96	64.43
from > 1 to = 2 months	21	20,713.59	4,462.66	0.00	25,176.25	1.61	2,388,392.67	2,413,568.92	5.04	70.16
from > 2 to = 3 months	2	6,856.91	311.50	0.00	7,168.41	0.46	440,665.54	447,833.95	0.93	54.76
from > 3 to = 6 months	1	2,779.77	428.00	0.00	3,207.77	0.20	180,894.62	184,102.39	0.38	87.58
from > 6 to < 12 months	8	39,758.82	5,699.39	0.00	45,458.21	2.90	1,366,979.16	1,412,437.37	2.95	68.58
from = 12 to < 18 months	8	45,074.32	6,871.88	0.00	51,946.20	3.31	828,958.88	880,905.08	1.84	72.92
from = 18 to < 24 months	5	306,495.30	6,994.12	146.66	313,636.08	20.01	315,518.93	629,155.01	1.31	71.52
from ≥ 2 years	19	907,804.28	45,607.13	7,246.64	960,658.05	61.28	1,713,005.91	2,673,663.96	5.58	73.00
Subtotal	419	1,464,544.16	95,590.50	7,393.30	1,567,527.96	100.00	46,329,862.12	47,897,390.08	100.00	65.43
Total	419	1,464,544.16	95,590.50	7,393.30	1,567,527.96		46,329,862.12	47,897,390.08		

Additional information