

BBVA RMBS 16 Fondo de Titulización

Brief report

Date: 04/30/2021
Currency: EUR



Constitution date
05/09/2016

VAT Reg. no.
V87560744

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption
				Current	Original		Payment Date	Next coupon	Final maturity (legal)
									Next
									BRS / Moody's / AXES0
									Current
									Original
Series	ES0305132005	05/09/2016	13,440	65,654.12	100,000.00	Floating	3-M Euribor+0.500%	0.0000%	08/17/2064
				882,391,372.80	1,344,000,000.00		17 Feb/May/Aug/Nov	05/17/2021	Quarterly
				65.65%				0.000000 Gross	"Pass-Through"
								0.000000 Net	Secuential
Total				882,391,372.80	1,344,000,000.00				

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	10.67	9.73	8.90	8.15	7.56	6.99	6.46	6.03
		Date		10/16/2031	11/09/2030	01/08/2030	04/10/2029	09/07/2028	02/10/2028	08/03/2027	02/25/2027
		Final Maturity	Years	19.26	18.01	16.76	15.51	14.76	13.76	12.76	12.01
		Date		05/17/2040	02/17/2039	11/17/2037	08/17/2036	11/17/2035	11/17/2034	11/17/2033	02/17/2033
	Without optional redemption *	Average life	Years	11.49	10.58	9.79	9.07	8.44	7.87	7.36	6.90
		Date		08/10/2032	09/16/2031	11/28/2030	03/14/2030	07/25/2029	12/30/2028	06/27/2028	01/11/2028
		Final Maturity	Years	39.78	39.78	39.78	39.78	39.78	39.78	39.78	39.78
		Date		11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series	100.00%	882,391,372.80	28.11%	1,344,000,000.00	20.00%
Issue of Bonds		882,391,372.80		1,344,000,000.00	
B Loan	29.01%	256,000,000.00	19.05%	256,000,000.00	
Reserve Fund	7.25%	64,000,000.00	4.76%	64,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		85,848,986.19	0.000%
Service ppal collect not yet credited		3,830,932.49	
Service ints collect not yet credited		655,796.13	
Liabilities		Available	Balance
Subordinated Loan L/T		64,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		9,817	11,333
Principal			
Principal outstanding		1,116,019,785.73	1,599,973,393.06
Average loan		113,682.37	141,178.28
Minimum		1,178.92	57,460.25
Maximum		710,810.86	910,287.59
Interest rate			
Weighted average (wac)		0.74%	1.32%
Minimum		0.00%	0.24%
Maximum		6.47%	6.60%
Final maturity			
Weighted average (WARM) (months)		274	331
Minimum		07/31/2021	01/25/2021
Maximum		12/31/2060	10/31/2055
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.29%	99.19%
Mortgage Market: All Institutions		0.71%	0.81%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.05	7.59
10.01 - 20%		0.44	16.65
20.01 - 30%		1.86	25.52
30.01 - 40%		4.67	36.14
40.01 - 50%		14.32	45.74
50.01 - 60%		23.94	55.31
60.01 - 70%		23.86	64.62
70.01 - 80%		16.36	74.49
80.01 - 90%		8.53	84.56
90.01 - 100%		3.49	94.46
100.01 - 110%		1.58	104.11
110.01 - 120%		0.53	114.41
120.01 - 130%		0.24	122.92
Weighted average (WALTV)		62.87	66.17
Minimum		0.36	17.38
Maximum		162.82	98.89

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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.34%	0.40%	0.34%	0.26%
Annual Percentage Rate (CPR)	3.37%	3.99%	4.68%	4.05%	3.11%

Geographic distribution		
	Current	At constitution date
Andalucia	17.81%	17.14%
Aragon	2.23%	2.16%
Asturias	1.99%	1.98%
Balearic Islands	2.49%	2.50%
Basque Country	3.59%	3.94%
Canary Islands	4.29%	4.33%
Cantabria	1.42%	1.41%
Castilla-La Mancha	3.34%	3.29%
Castilla-Leon	3.89%	3.74%
Catalonia	16.18%	16.31%
Ceuta	1.18%	1.24%
Extremadura	1.60%	1.52%
Galicia	4.50%	4.46%
La Rioja	0.50%	0.48%
Madrid	22.82%	23.52%
Melilla	0.90%	0.84%
Murcia	2.56%	2.44%
Navarra	0.72%	0.73%
Valencia	8.00%	8.00%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	299	112,147.75	21,281.06	0.00	133,428.81	10.37	33,365,718.87	33,499,147.68	78.41	63.58
from > 1 to = 2 months	23	33,100.47	4,034.26	0.00	37,134.73	2.89	3,144,081.64	3,181,216.37	7.45	61.93
from > 2 to = 3 months	2	3,221.16	419.18	0.00	3,640.34	0.28	279,014.08	282,654.42	0.66	71.54
from > 3 to = 6 months	2	3,231.46	738.17	0.00	3,969.63	0.31	218,294.34	222,263.97	0.52	72.40
from > 6 to < 12 months	8	30,137.75	5,172.91	0.00	35,310.66	2.75	1,317,746.79	1,353,057.45	3.17	63.51
from = 12 to < 18 months	10	53,922.20	7,835.54	0.00	61,757.74	4.80	1,039,843.25	1,101,600.99	2.58	72.23
from = 18 to < 24 months	7	164,763.25	10,898.71	214.23	175,876.19	13.67	746,221.45	922,097.64	2.16	72.81
from ≥ 2 years	15	788,443.82	39,572.52	7,005.79	835,022.13	64.92	1,327,542.70	2,162,564.83	5.06	73.09
Subtotal	366	1,188,967.86	89,952.35	7,220.02	1,286,140.23	100.00	41,438,463.12	42,724,603.35	100.00	64.34
Total	366	1,188,967.86	89,952.35	7,220.02	1,286,140.23		41,438,463.12	42,724,603.35		

Additional information