

BBVA RMBS 16 Fondo de Titulización

Brief report

Date: 03/31/2021
Currency: EUR



Constitution date
05/09/2016

VAT Reg. no.
V87560744

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / AXES0	
Series ES0305132005	05/09/2016 13,440	65,654.12 882,391,372.80 65.65%	100,000.00 1,344,000,000.00	Floating 3-M Euribor+0.500% 17.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.000000 Gross 0.000000 Net	08/17/2064 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Secuential	A (high) (sf) Aa1 (sf) AA(sf)	A (high) Aa2 AA-
Total		882,391,372.80	1,344,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life Final Maturity	Years Date	% Monthly CPR (SMM)		% Annual equivalent CPR					
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series	With optional redemption *	Average life	Years	10.67	9.73	8.90	8.15	7.56	6.99	6.46	6.03
		Date	10/16/2031	11/09/2030	01/08/2030	04/10/2029	09/07/2028	02/10/2028	08/03/2027	02/25/2027	
	Final Maturity	Years	19.26	18.01	16.76	15.51	14.76	13.76	12.76	12.01	
		Date	05/17/2040	02/17/2039	11/17/2037	08/17/2036	11/17/2035	11/17/2034	11/17/2033	02/17/2033	
Series	Without optional redemption *	Average life	Years	11.49	10.58	9.79	9.07	8.44	7.87	7.36	6.90
		Date	08/10/2032	09/16/2031	11/28/2030	03/14/2030	07/25/2029	12/30/2028	06/27/2028	01/11/2028	
	Final Maturity	Years	39.78	39.78	39.78	39.78	39.78	39.78	39.78	39.78	
		Date	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	11/17/2060	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
			% CE		% CE
Issue of Bonds		882,391,372.80	28.11%	1,344,000,000.00	20.00%
B Loan	29.01%	256,000,000.00	19.05%	256,000,000.00	
Reserve Fund	7.25%	64,000,000.00	4.76%	64,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	77,067,940.73	0.000%	
Servicer ppal collect not yet credited	4,079,999.16		
Servicer ints collect not yet credited	675,655.51		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
Count		Current	At constitution date
		9,854	11,333
Principal	Principal outstanding	1,123,937,666.16	1,599,973,393.06
	Average loan	114,059.03	141,178.28
	Minimum	1,588.63	57,460.25
	Maximum	712,727.43	910,287.59
Interest rate	Weighted average (wac)	0.75%	1.32%
	Minimum	0.00%	0.24%
	Maximum	6.47%	6.60%
Final maturity	Weighted average (WARM) (months)	274	331
	Minimum	07/31/2021	01/25/2021
	Maximum	12/31/2060	10/31/2055
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR (Mortgage Market)	99.29%	99.19%
	Mortgage Market: All Institutions	0.71%	0.81%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.04	7.12		
10.01 - 20%	0.44	16.64	0.00	17.38
20.01 - 30%	1.86	25.59	0.65	26.85
30.01 - 40%	4.53	36.14	1.06	35.83
40.01 - 50%	14.23	45.82	2.94	46.14
50.01 - 60%	23.55	55.35	17.39	55.61
60.01 - 70%	24.02	64.64	42.58	65.45
70.01 - 80%	16.38	74.49	29.88	73.32
80.01 - 90%	8.84	84.50	3.77	84.32
90.01 - 100%	3.59	94.50	1.72	94.16
100.01 - 110%	1.55	104.04		
110.01 - 120%	0.58	114.11		
120.01 - 130%	0.26	123.09		
Weighted average (WALTV)	63.10			66.17
Minimum	1.10			17.38
Maximum	163.27			98.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.35%	0.40%	0.33%	0.26%
Annual Percentage Rate (CPR)	3.50%	4.15%	4.66%	3.90%	3.09%

Geographic distribution		
	Current	At constitution date
Andalucia	17.85%	17.14%
Aragon	2.23%	2.16%
Asturias	1.99%	1.98%
Balearic Islands	2.49%	2.50%
Basque Country	3.58%	3.94%
Canary Islands	4.29%	4.33%
Cantabria	1.41%	1.41%
Castilla-La Mancha	3.34%	3.29%
Castilla-Leon	3.90%	3.74%
Catalonia	16.15%	16.31%
Ceuta	1.19%	1.24%
Extremadura	1.61%	1.52%
Galicia	4.52%	4.46%
La Rioja	0.50%	0.48%
Madrid	22.79%	23.52%
Melilla	0.90%	0.84%
Murcia	2.55%	2.44%
Navarra	0.72%	0.73%
Valencia	8.00%	8.00%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	344	123,711.93	25,651.44	0.00	149,363.37	12.47	38,536,092.94	38,685,456.31	80.69	64.99
from > 1 to = 2 months	26	27,047.73	5,153.09	0.00	32,200.82	2.69	2,924,700.51	2,956,901.33	6.17	70.64
from > 2 to = 3 months	2	2,580.21	622.24	0.00	3,202.45	0.27	218,945.59	222,148.04	0.46	72.37
from > 3 to = 6 months	4	12,323.78	859.18	0.00	13,182.96	1.10	640,200.55	653,383.51	1.36	56.98
from > 6 to < 12 months	6	29,746.91	4,107.13	0.00	33,854.04	2.83	1,170,259.24	1,204,113.28	2.51	62.74
from = 12 to < 18 months	10	55,276.19	10,002.17	0.00	65,278.36	5.45	1,187,674.50	1,252,952.86	2.61	71.83
from = 18 to < 24 months	5	37,765.13	6,396.39	214.23	44,375.75	3.70	514,554.01	558,929.76	1.17	79.59
from ≥ 2 years	17	800,225.06	49,053.95	7,328.40	856,607.41	71.50	1,550,285.62	2,406,893.03	5.02	73.60
Subtotal	414	1,088,676.94	101,845.59	7,542.63	1,198,065.16	100.00	46,742,712.96	47,940,778.12	100.00	65.85
Total	414	1,088,676.94	101,845.59	7,542.63	1,198,065.16		46,742,712.96	47,940,778.12		

Additional information