

BBVA RMBS 16 Fondo de Titulización

Brief report

Date: 10/31/2020
Currency: EUR



Constitution date
 05/09/2016

VAT Reg. no.
 V87560744

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Lead Manager
 BBVA

Suscribers
 BBVA
 Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption
				Current	Original		Payment Date	Next coupon	Final maturity (legal)
									Next
									Rating
									DBRS / Moody's / Axesor
									Current
									Original
Series	ES0305132005	05/09/2016	13,440	69,428.05	100,000.00	Floating	3-M Euribor+0.500%	0.0190%	08/17/2064
				933,112,992.00	1,344,000,000.00		17.Feb/May/Aug/Nov	11/17/2020	Quarterly
				69.43%				3.371118 Gross	"Pass-Through"
								2.730606 Net	Secuential
Total				933,112,992.00	1,344,000,000.00				

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series	With optional redemption *	Average life	Years	11.02	10.00	9.18	8.41	7.75	7.16	6.63	6.18
		Date		08/21/2031	08/15/2030	10/20/2029	01/11/2029	05/17/2028	10/14/2027	04/01/2027	10/20/2026
		Final Maturity	Years	20.01	18.52	17.52	16.26	15.26	14.26	13.26	12.51
		Date		08/17/2040	02/17/2039	02/17/2038	11/17/2036	11/17/2035	11/17/2034	11/17/2033	02/17/2033
	Without optional redemption *	Average life	Years	11.79	10.84	10.01	9.27	8.61	8.02	7.49	7.02
		Date		05/27/2032	06/18/2031	08/17/2030	11/20/2029	03/24/2029	08/21/2028	02/10/2028	08/21/2027
		Final Maturity	Years	40.03	40.03	40.03	40.03	40.03	40.03	40.03	40.03
		Date		08/17/2060	08/17/2060	08/17/2060	08/17/2060	08/17/2060	08/17/2060	08/17/2060	08/17/2060

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series	100.00%	933,112,992.00	26.91%	1,344,000,000.00	20.00%
Issue of Bonds		933,112,992.00		1,344,000,000.00	
B Loan	27.44%	256,000,000.00	19.05%	256,000,000.00	
Reserve Fund	6.86%	64,000,000.00	4.76%	64,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		84,141,176.11	0.000%
Servicer ppal collect not yet credited		3,950,342.21	
Servicer ints collect not yet credited		889,270.03	
Liabilities		Available	Balance
Subordinated Loan L/T			64,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		10,028	11,333
Principal			
Principal outstanding		1,168,786,106.29	1,599,973,393.06
Average loan		116,552.26	141,178.28
Minimum		432.42	57,460.25
Maximum		722,141.56	910,287.59
Interest rate			
Weighted average (wac)		0.97%	1.32%
Minimum		0.00%	0.24%
Maximum		6.47%	6.60%
Final maturity			
Weighted average (WARM) (months)		279	331
Minimum		12/31/2020	01/25/2021
Maximum		12/31/2060	10/31/2055
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.29%	99.19%
Mortgage Market: All Institutions		0.71%	0.81%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.04	6.90
10.01 - 20%		0.35	16.92
20.01 - 30%		1.51	25.84
30.01 - 40%		3.56	35.77
40.01 - 50%		11.33	45.88
50.01 - 60%		22.13	55.33
60.01 - 70%		24.96	64.77
70.01 - 80%		18.29	74.61
80.01 - 90%		9.97	84.46
90.01 - 100%		4.65	94.19
100.01 - 110%		1.95	103.94
110.01 - 120%		0.77	114.11
120.01 - 130%		0.36	124.52
Weighted average (WALT)		65.31	66.17
Minimum		0.15	17.38
Maximum		165.49	98.89

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Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.28%	0.29%	0.29%	0.25%
Annual Percentage Rate (CPR)	3.63%	3.35%	3.38%	3.40%	2.92%

Geographic distribution		
	Current	At constitution date
Andalucia	17.72%	17.14%
Aragon	2.21%	2.16%
Asturias	1.99%	1.98%
Balearic Islands	2.46%	2.50%
Basque Country	3.62%	3.94%
Canary Islands	4.29%	4.33%
Cantabria	1.42%	1.41%
Castilla-La Mancha	3.33%	3.29%
Castilla-Leon	3.88%	3.74%
Catalonia	16.16%	16.31%
Ceuta	1.20%	1.24%
Extremadura	1.60%	1.52%
Galicia	4.51%	4.46%
La Rioja	0.50%	0.48%
Madrid	22.96%	23.52%
Melilla	0.89%	0.84%
Murcia	2.53%	2.44%
Navarra	0.72%	0.73%
Valencia	8.00%	8.00%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	497	170,348.41	52,522.80	0.00	222,871.21	22.66	55,895,221.15	56,118,092.36	86.20	65.68
from > 1 to = 2 months	18	23,285.20	4,442.13	0.00	27,727.33	2.82	2,561,411.09	2,589,138.42	3.98	62.29
from > 2 to = 3 months	4	7,471.48	1,186.18	0.00	8,657.66	0.88	644,602.25	653,259.91	1.00	61.52
from > 3 to = 6 months	3	3,020.87	476.17	0.00	3,497.04	0.36	457,908.64	461,405.68	0.71	79.87
from > 6 to < 12 months	11	45,163.40	6,869.15	0.00	52,032.55	5.29	1,423,144.19	1,475,176.74	2.27	77.98
from = 12 to < 18 months	8	84,304.57	8,132.50	0.00	92,437.07	9.40	1,143,928.52	1,236,365.59	1.90	69.40
from = 18 to < 24 months	3	150,294.07	5,190.17	26.62	155,510.86	15.81	186,463.12	341,973.98	0.53	69.34
from ≥ 2 years	15	370,823.22	42,738.59	7,169.58	420,731.39	42.78	1,805,139.06	2,225,870.45	3.42	72.73
Subtotal	559	854,711.22	121,557.69	7,196.20	983,465.11	100.00	64,117,818.02	65,101,283.13	100.00	66.11
Total	559	854,711.22	121,557.69	7,196.20	983,465.11		64,117,818.02	65,101,283.13		

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