

BBVA RMBS 16 Fondo de Titulización



Brief report

Date: 09/30/2018
Currency: EUR

Constitution date
05/09/2016

VAT Reg. no.
V87560744

Management Company
Europa de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305132005	05/09/2016 13,440	83,913.20 1,127,793,408.00 83.91%	100,000.00 1,344,000,000.00	Floating 3-M Euribor+0.500% 17.Feb/May/Aug/Nov	0.1810% 11/19/2018 39.658311 Gross 32.123232 Net	08/17/2064 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Secuential	A(high) (sf) Aa1 AA	A(high) (sf) Aa2 (sf) AA-(sf)
Total		1,127,793,408.00	1,344,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
	With optional redemption *	Average life	Years	9.70	8.65	7.77	7.01	6.37	5.82	5.34	4.93	
			Date	04/27/2028	04/10/2027	05/22/2026	08/19/2025	12/27/2024	06/09/2024	12/18/2023	07/21/2023	
		Final Maturity	Years	21.01	19.52	18.01	16.76	15.52	14.52	13.51	12.51	
			Date	08/17/2039	02/17/2038	08/17/2036	05/17/2035	02/17/2034	02/17/2033	02/17/2032	02/17/2031	
		Without optional redemption *	Average life	Years	9.70	8.65	7.77	7.01	6.37	5.82	5.34	4.93
				Date	04/27/2028	04/10/2027	05/22/2026	08/19/2025	12/27/2024	06/09/2024	12/18/2023	07/21/2023
	Final Maturity		Years	21.01	19.52	18.01	16.76	15.52	14.52	13.51	12.51	
		Date	08/17/2039	02/17/2038	08/17/2036	05/17/2035	02/17/2034	02/17/2033	02/17/2032	02/17/2031		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	100.00%	% CE	20.00%
Issue of Bonds		1,127,793,408.00	1,344,000,000.00	1,344,000,000.00	
B Loan	22.70%	256,000,000.00	19.05%	256,000,000.00	
Reserve Fund	5.67%	64,000,000.00	4.76%	64,000,000.00	

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	75,327,326.31	0.000%
Servicer ppal collect not yet credited	4,065,769.42	
Servicer ints collect not yet credited	1,053,088.43	
Liabilities	Available	Balance
Subordinated Loan L/T	64,000,000.00	0.000%
Subordinated Loan S/T	0.00	
Start-up Loan L/T	0.00	
Start-up Loan S/T	386,563.73	

Collateral: Residential mortgage loans (PTCs)

General			
Count	Current		At constitution date
	10,691	11,333	
Principal			
Principal outstanding	1,369,741,741.57	1,599,973,393.06	
Average loan	128,121.01	141,178.28	
Minimum	55.20	57,460.25	
Maximum	768,682.89	910,287.59	
Interest rate			
Weighted average (wac)	1.04%	1.32%	
Minimum	0.06%	0.24%	
Maximum	6.47%	6.60%	
Final maturity			
Weighted average (WARM) (months)	303	331	
Minimum	10/31/2018	01/25/2021	
Maximum	10/31/2055	10/31/2055	
Index (principal outstanding distribution)			
1-year EURIBORMIBOR (Mortgage Market)	99.25%	99.19%	
Mortgage Market: All Institutions	0.75%	0.81%	

LTV Distribution			
0.01 - 10%	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.01	7.21	
10.01 - 20%	0.10	16.65	0.00
20.01 - 30%	1.04	25.33	0.65
30.01 - 40%	2.06	35.73	1.06
40.01 - 50%	9.92	46.40	2.94
50.01 - 60%	29.61	55.73	17.39
60.01 - 70%	43.68	64.88	42.58
70.01 - 80%	10.75	72.93	29.88
80.01 - 90%	2.24	83.79	3.77
90.01 - 100%	0.56	91.71	1.72
100.01 - 110%	0.03	104.81	
Weighted average (WALTV)	60.73		66.17
Minimum	0.01		17.38
Maximum	160.66		98.89

Prepayments					
Single month, mort. (SMM)	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
	0.29%	0.24%	0.24%	0.26%	0.22%
Annual Percentage Rate (CPR)	3.42%	2.86%	2.90%	3.04%	2.55%

Geographic distribution		
Andalucia	Current	At constitution date
	17.36%	17.14%
Aragon	2.17%	2.16%
Asturias	1.97%	1.98%
Balearic Islands	2.44%	2.50%
Basque Country	3.89%	3.94%
Canary Islands	4.31%	4.33%
Cantabria	1.42%	1.41%
Castilla-La Mancha	3.30%	3.29%
Castilla-Leon	3.83%	3.74%
Catalonia	16.30%	16.31%
Ceuta	1.26%	1.24%
Extremadura	1.57%	1.52%
Galicia	4.49%	4.46%
La Rioja	0.50%	0.48%
Madrid	23.13%	23.52%
Meillia	0.86%	0.84%
Murcia	2.45%	2.44%
Navarra	0.71%	0.73%
Valencia	8.04%	8.00%

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 16 Fondo de Titulización



Brief report

Date: 09/30/2018
Currency: EUR

Constitution date
05/09/2016

VAT Reg. no.
V87560744

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Lead Manager
BBVA

Suscribers
BBVA
Banco Europeo de Inversiones

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	649	274,756.46	73,921.95	0.00	348,678.41	58.10	84,136,131.11	84,484,809.52	89.31	58.81
from > 1 to = 2 months	45	45,469.16	14,234.67	0.00	59,703.83	9.95	5,514,449.95	5,574,153.78	5.89	59.32
from > 2 to = 3 months	1	1,213.25	271.24	0.00	1,484.49	0.25	117,894.09	119,378.58	0.13	56.05
from > 3 to = 6 months	14	27,055.09	6,974.64	26.62	34,056.35	5.67	1,759,189.08	1,793,245.43	1.90	56.94
from > 6 to < 12 months	8	38,791.01	6,593.45	1,223.87	46,608.33	7.77	1,289,006.22	1,335,614.55	1.41	62.96
from = 12 to < 18 months	4	26,860.09	8,236.58	2,371.49	37,468.16	6.24	510,368.50	547,836.66	0.58	61.84
from = 18 to < 24 months	3	25,152.11	5,253.67	2,584.87	32,990.65	5.50	368,950.72	401,941.37	0.42	64.23
from ≥ 2 years	2	31,402.50	5,823.83	1,968.54	39,194.87	6.53	299,602.40	338,797.27	0.36	66.81
Subtotal	726	470,699.67	121,310.03	8,175.39	600,185.09	100.00	93,995,592.07	94,595,777.16	100.00	58.92
Total	726	470,699.67	121,310.03	8,175.39	600,185.09		93,995,592.07	94,595,777.16		