

BBVA RMBS 15 Fondo de Titulización de Activos

Brief report

Date: 04/30/2018
Currency: EUR

Constitution date

05/11/2015

VAT Reg. no.

V87286803

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditors

Pw Determinar

Lead Manager

BBVA

Suscribers

BBVA / BEI

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Bonds ES0305069009	05/11/2015 32,800	81,673.99 2,678,906,872.00 81.67%	100,000.00 3,280,000,000.00	Floating 3-M Euribor+0.500% 19.Feb/May/Aug/Nov	0.1720% 05/21/2018 35.510036 Gross 28.763129 Net	05/19/2058 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	A(h)(sf) Aa1	A (sf) Aa3 (sf)
Total		2,678,906,872.00	3,280,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Bonds		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
		With optional redemption *	Average life	Years	Date	8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023
						18.51	17.25	16.25	15.01	14.01	13.01
						08/19/2036	05/19/2035	05/19/2034	02/19/2033	02/19/2032	02/19/2031
						8.66	7.79	7.04	6.41	5.86	5.39
						10/16/2026	12/02/2025	03/05/2025	07/15/2024	12/29/2023	07/11/2023

BBVA RMBS 15 Fondo de Titulización de Activos

Brief report

Date: 04/30/2018

Currency: EUR

Constitution date

05/11/2015

VAT Reg. no.

V87286803

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditors

Por Determinar

Lead Manager

BBVA

Suscribers

BBVA / BEI

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.17%	0.21%	0.19%	0.15%
Annual Percentage Rate (CPR)	2.04%	2.01%	2.50%	2.29%	1.84%

Geographic distribution

	Current	At constitution date
Andalucia	20.23%	20.17%
Aragon	1.97%	1.95%
Asturias	1.81%	1.77%
Balearic Islands	2.52%	2.62%
Basque Country	2.63%	2.72%
Canary Islands	5.27%	5.27%
Cantabria	1.35%	1.35%
Castilla-La Mancha	3.77%	3.78%
Castilla-Leon	3.42%	3.44%
Catalonia	17.22%	17.08%
Ceuta	0.63%	0.62%
Extremadura	1.89%	1.88%
Galicia	4.44%	4.42%
La Rioja	0.30%	0.32%
Madrid	16.91%	17.13%
Melilla	0.46%	0.45%
Murcia	3.06%	3.03%
Navarra	0.62%	0.64%
Valencia	11.48%	11.37%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	1,008	420,362.38	80,725.37	508.13	501,595.88	39.73	117,340,070.96	117,841,666.84	87.13	55.74
from > 1 to = 2 months	64	70,624.38	12,504.05	0.00	83,128.43	6.58	7,739,073.85	7,822,202.28	5.78	58.29
from > 2 to = 3 months	9	10,680.73	2,447.77	0.00	13,128.50	1.04	831,874.17	845,002.67	0.62	63.23
from > 3 to = 6 months	14	30,942.28	5,095.70	1,332.25	37,370.23	2.96	1,496,734.37	1,534,104.60	1.13	56.44
from > 6 to < 12 months	10	34,257.78	8,451.42	5,130.28	47,839.48	3.79	1,096,030.02	1,143,869.50	0.85	59.46
from = 12 to < 18 months	15	83,272.32	13,328.88	4,828.44	101,429.64	8.03	1,644,656.84	1,746,086.48	1.29	61.17
from = 18 to < 24 months	13	88,147.93	20,579.96	8,370.30	117,098.19	9.27	1,329,488.92	1,446,587.11	1.07	62.99
from = 2 years	25	274,189.46	61,232.30	25,603.64	361,025.40	28.59	2,515,249.18	2,876,274.58	2.13	62.86
Subtotal	1,158	1,012,477.26	204,365.45	45,773.04	1,262,615.75	100.00	133,993,178.31	135,255,794.06	100.00	56.23
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1,158	1,012,477.26	204,365.45	45,773.04	1,262,615.75		133,993,178.31	135,255,794.06		56.23

Additional information