

BBVA RMBS 14 Fondo de Titulización de Activos

Brief report

Date: 07/31/2025
Currency: EUR

Constitution date
11/24/2014

VAT Reg. no.
V87152336

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305050009	11/24/2014 6,370	26.267.72 167.325.376.40 26.27%	100,000.00 637,000,000.00	Floating 3-M Euribor+0.300% 24.Mar/Jun/Sep/Dec	2.3340% 09/24/2025 156.678194 Gross 126.909337 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Aa1 (sf) A (sf)	A1 A-	
Series B ES0305050017	11/24/2014 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.400% 24.Mar/Jun/Sep/Dec	2.4340% 09/24/2025 622.022222 Gross 503.838000 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Aa3 (sf) A (sf)	Ba2 B-	
Total		230,325,376.40	700,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						
				0,08	0,17	0,25	0,34	0,43	0,51	0,60
Series A	With optional redemption *	Average life	3.70	3.52	3.35	3.19	3.04	2.91	2.78	2.65
		Final Maturity	03/07/2029	12/31/2028	10/29/2028	09/01/2028	07/08/2028	05/21/2028	04/03/2028	02/17/2028
		Date	06/24/2032	03/24/2032	12/24/2031	09/24/2031	06/24/2031	03/24/2031	12/24/2030	
	Without optional redemption *	Average life	3.71	3.53	3.36	3.20	3.05	2.91	2.78	2.66
		Final Maturity	03/07/2029	01/01/2029	11/01/2028	09/04/2028	07/12/2028	05/22/2028	04/04/2028	02/20/2028
		Date	09/24/2032	06/24/2032	03/24/2032	12/24/2031	09/24/2031	06/24/2031	03/24/2031	
Series B	With optional redemption *	Average life	7.01	6.75	6.50	6.25	6.00	5.75	5.50	
		Final Maturity	06/24/2032	03/24/2032	12/24/2031	09/24/2031	06/24/2031	03/24/2031	12/24/2030	
		Date	06/24/2032	03/24/2032	12/24/2031	09/24/2031	06/24/2031	03/24/2031	12/24/2030	
	Without optional redemption *	Average life	9.07	8.89	8.72	8.55	8.37	8.20	8.03	7.86
		Final Maturity	07/18/2034	05/14/2034	03/11/2034	01/07/2034	11/04/2033	09/03/2033	07/03/2033	05/02/2033
		Date	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		% CE
	% CE	% CE	% CE	% CE	
Series A	72.65%	167,325,376.40	39.94%	91.00%	637,000,000.00
Series B	27.35%	63,000,000.00	12.59%	9.00%	63,000,000.00
Issue of Bonds		230,325,376.40			700,000,000.00
Reserve Fund	12.59%	28,987,807.95	5.00%		35,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	33,844,991.43
Servicer ppal collect not yet credited	176,161.77		
Servicer ints collect not yet credited	41,186.47		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		30,620,437.05	2.134%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		226,406,574.18	700,019,357.44
Average loan		38,270.21	81,530.32
Minimum		0.05	10,995.57
Maximum		117,963.80	156,374.38
Interest rate			
Weighted average (wac)		2.87%	2.73%
Minimum		1.65%	0.86%
Maximum		4.84%	2.94%
Final maturity			
Weighted average (WARM) (months)		117	242
Minimum		08/10/2031	08/09/2031
Maximum		04/08/2052	12/16/2051
Index (principal outstanding distribution)			
Housing Plan 2005-2008		87.25%	86.93%
Housing Plan 2009-2012		12.75%	13.07%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.78	7.22	0.00	9.76
10.01 - 20%	3.11	15.80	0.00	12.57
20.01 - 30%	18.50	27.06		
30.01 - 40%	68.86	35.00	0.01	30.92
40.01 - 50%	7.41	41.96	0.07	47.40
50.01 - 60%	1.33	56.72	7.63	57.40
60.01 - 70%			72.42	66.22
70.01 - 80%			19.87	71.67
Weighted average (WALTV)		33.52		66.61
Minimum		0.00		9.76
Maximum		60.00		77.00

Additional information

BBVA RMBS 14 Fondo de Titulización de Activos

Brief report

Date: 07/31/2025

Currency: EUR

Constitution date

11/24/2014

VAT Reg. no.

V87152336

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager and Subscriber

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.35%	0.33%	0.38%	0.29%
Annual Percentage Rate (CPR)	4.05%	4.13%	3.85%	4.46%	3.46%

Geographic distribution

	Current	At constitution date
Andalucia	19.24%	17.12%
Aragon	1.89%	1.99%
Asturias	3.83%	3.77%
Balearic Islands	1.19%	0.74%
Canary Islands	1.47%	1.21%
Cantabria	0.38%	0.31%
Castilla-La Mancha	14.55%	14.55%
Castilla-Leon	3.71%	3.23%
Catalonia	8.10%	8.32%
Extremadura	2.34%	2.25%
Galicia	2.47%	2.35%
La Rioja	0.39%	0.37%
Madrid	29.40%	32.47%
Melilla	0.11%	0.07%
Murcia	0.52%	0.44%
Valencia	10.40%	10.84%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	98	22,685.45	4,642.91	0.00	27,328.36	15.35	3,826,384.96	3,853,713.32	72.25	33.39
from > 1 to = 2 months	14	6,973.47	2,308.06	0.00	9,281.53	5.21	546,919.38	556,200.91	10.43	35.38
from > 2 to = 3 months	5	3,376.84	1,147.05	0.00	4,523.89	2.54	174,704.22	179,228.11	3.36	37.34
from > 3 to = 6 months	3	3,627.95	848.92	0.00	4,476.87	2.51	88,555.96	93,032.83	1.74	32.58
from > 6 to < 12 months	2	5,617.42	1,926.57	0.00	7,543.99	4.24	78,448.81	85,992.80	1.61	39.14
from = 12 to < 18 months	4	14,617.48	7,731.61	0.00	22,349.09	12.55	170,532.61	192,881.70	3.62	42.42
from = 18 to < 24 months	1	5,108.28	2,075.06	0.00	7,183.34	4.04	29,154.21	36,337.55	0.68	37.82
from ≥ 2 years	5	69,175.36	26,158.90	0.00	95,334.26	53.55	241,157.76	336,492.02	6.31	59.07
Subtotal	132	131,182.25	46,839.08	0.00	178,021.33	100.00	5,155,857.91	5,333,879.24	100.00	35.05
Total	132	131,182.25	46,839.08	0.00	178,021.33		5,155,857.91	5,333,879.24		

Additional information