

# BBVA RMBS 14 Fondo de Titulización de Activos

## Brief report

Date: 06/30/2021  
Currency: EUR



Constitution date  
11/24/2014

VAT Reg. no.  
V87152336

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager and Subscriber  
BBVA

Assets Custodian  
BBVA

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Start-up Loan  
BBVA

Subordinated Loan  
BBVA

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

| Bonds issue              |                        |                                                               |                              |                                                            |                                                         |                                               |                              |                         |          |
|--------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------|------------------------------|-------------------------|----------|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                            | Redemption                                    |                              | Rating<br>Moody's / S&P |          |
|                          |                        | Current                                                       | Original                     |                                                            |                                                         | Final maturity (legal)                        | Next                         | Current                 | Original |
| Series A<br>ES0305050009 | 11/24/2014<br>6,370    | 50,416.82<br>321,155,143.40<br>50.42%                         | 100,000.00<br>637,000,000.00 | Floating<br>3-M Euribor+0.300%<br>24.Mar/Jun/Sep/Dec       | 0.0000%<br>09/24/2021<br>0.000000 Gross<br>0.000000 Net | 06/24/2055<br>Quarterly<br>24.Mar/Jun/Sep/Dec | "Pass-Through"<br>Secuential | Aa1 (sf)<br>A (sf)      | A1 A-    |
| Series B<br>ES0305050017 | 11/24/2014<br>630      | 100,000.00<br>63,000,000.00<br>100.00%                        | 100,000.00<br>63,000,000.00  | Floating<br>3-M Euribor+0.400%<br>24.Mar/Jun/Sep/Dec       | 0.0000%<br>09/24/2021<br>0.000000 Gross<br>0.000000 Net | 06/24/2055<br>Quarterly<br>24.Mar/Jun/Sep/Dec | "Pass-Through"<br>Secuential | Aa2 (sf)<br>BBB (sf)    | Ba2 B-   |
| Total                    |                        | 384,155,143.40                                                | 700,000,000.00               |                                                            |                                                         |                                               |                              |                         |          |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                         |       |            |            |            |            |            |            |            |            |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|--|
|                                                                                                                                                 |                               | % Monthly CPR (SMM)     |       | 0,08       | 0,17       | 0,25       | 0,34       | 0,42       | 0,51       | 0,60       | 0,69       |  |
|                                                                                                                                                 |                               | % Annual equivalent CPR |       | 1,00       | 2,00       | 3,00       | 4,00       | 5,00       | 6,00       | 7,00       | 8,00       |  |
| Series A                                                                                                                                        | With optional redemption *    | Average life            | Years | 6.51       | 6.08       | 5.69       | 5.33       | 5.00       | 4.70       | 4.42       | 4.17       |  |
|                                                                                                                                                 |                               |                         | Date  | 12/25/2025 | 07/21/2025 | 02/28/2025 | 10/19/2024 | 06/21/2024 | 03/03/2024 | 11/23/2023 | 08/22/2023 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 13.01      | 12.76      | 12.26      | 11.76      | 11.51      | 11.01      | 10.51      | 10.26      |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 6.51       | 6.08       | 5.69       | 5.33       | 5.00       | 4.70       | 4.42       | 4.17       |  |
|                                                                                                                                                 |                               |                         | Date  | 06/24/2032 | 03/24/2032 | 09/24/2031 | 03/24/2031 | 12/24/2030 | 06/24/2030 | 12/24/2029 | 09/24/2029 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 13.01      | 12.76      | 12.26      | 11.76      | 11.51      | 11.01      | 10.51      | 10.26      |  |
| Series B                                                                                                                                        | With optional redemption *    | Average life            | Years | 13.25      | 12.99      | 12.50      | 12.24      | 11.74      | 11.25      | 10.99      | 10.50      |  |
|                                                                                                                                                 |                               |                         | Date  | 09/20/2032 | 06/17/2032 | 12/21/2031 | 09/16/2031 | 03/19/2031 | 09/21/2030 | 06/16/2030 | 12/19/2029 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 13.26      | 13.01      | 12.51      | 12.26      | 11.76      | 11.26      | 11.01      | 10.51      |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 14.88      | 14.60      | 14.30      | 14.00      | 13.69      | 13.37      | 13.04      | 12.71      |  |
|                                                                                                                                                 |                               |                         | Date  | 05/07/2034 | 01/23/2034 | 10/08/2033 | 06/20/2033 | 02/27/2033 | 11/02/2032 | 07/06/2032 | 03/06/2032 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 32.27      | 32.27      | 32.27      | 32.27      | 32.27      | 32.27      | 32.27      | 32.27      |  |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |        |        |                |        |
|-------------------------|--------|----------------|--------|--------|----------------|--------|
|                         |        | Current        |        |        | At issue date  |        |
|                         |        |                | % CE   |        |                | % CE   |
| Series A                | 83.60% | 321,155,143.40 | 25.51% | 91.00% | 637,000,000.00 | 14.00% |
| Series B                | 16.40% | 63,000,000.00  | 9.11%  | 9.00%  | 63,000,000.00  | 5.00%  |
| Issue of Bonds          |        | 384,155,143.40 |        |        | 700,000,000.00 |        |
| Reserve Fund            | 9.11%  | 35,000,000.00  |        | 5.00%  | 35,000,000.00  |        |

| Other financial operations (current)   |           |               |          |
|----------------------------------------|-----------|---------------|----------|
| Assets                                 |           | Balance       | Interest |
| Treasury Account                       |           | 36,545,055.16 | 0.000%   |
| Servicer ppal collect not yet credited |           | 396,364.63    |          |
| Servicer ints collect not yet credited |           | 55,737.36     |          |
| Liabilities                            | Available | Balance       | Interest |
| Subordinated Loan L/T                  |           | 35,000,000.00 | 0.000%   |
| Subordinated Loan S/T                  |           | 0.00          |          |
| Start-up Loan L/T                      |           | 0.00          |          |
| Start-up Loan S/T                      |           | 0.00          |          |

### Collateral: Residential mortgage loans (PTCs)

| General                                    |  |                |                      |
|--------------------------------------------|--|----------------|----------------------|
|                                            |  | Current        | At constitution date |
|                                            |  |                |                      |
| Count                                      |  | 7,049          | 8,586                |
| Principal                                  |  |                |                      |
| Principal outstanding                      |  | 382,787,157.32 | 700,019,357.44       |
| Average loan                               |  | 54,303.75      | 81,530.32            |
| Minimum                                    |  | 42.45          | 10,995.57            |
| Maximum                                    |  | 128,629.64     | 156,374.38           |
| Interest rate                              |  |                |                      |
| Weighted average (wac)                     |  | 1.31%          | 2.73%                |
| Minimum                                    |  | 0.08%          | 0.86%                |
| Maximum                                    |  | 1.65%          | 2.94%                |
| Final maturity                             |  |                |                      |
| Weighted average (WARM) (months)           |  | 165            | 242                  |
| Minimum                                    |  | 08/10/2031     | 08/09/2031           |
| Maximum                                    |  | 04/08/2052     | 12/16/2051           |
| Index (principal outstanding distribution) |  |                |                      |
| Housing Plan 2005-2008                     |  | 86.86%         | 86.93%               |
| Housing Plan 2009-2012                     |  | 13.14%         | 13.07%               |

| LTV Distribution        |  |              |                      |
|-------------------------|--|--------------|----------------------|
|                         |  | Current      | At constitution date |
|                         |  | % Pool % LTV | % Pool % LTV         |
| 0.01 - 10%              |  | 0.16 7.30    | 0.00 9.76            |
| 10.01 - 20%             |  | 0.81 16.14   | 0.00 12.57           |
| 20.01 - 30%             |  | 2.22 25.77   |                      |
| 30.01 - 40%             |  | 8.37 36.78   | 0.01 30.92           |
| 40.01 - 50%             |  | 63.75 45.97  | 0.07 47.40           |
| 50.01 - 60%             |  | 23.75 52.05  | 7.63 57.40           |
| 60.01 - 70%             |  | 0.94 63.94   | 72.42 66.22          |
| 70.01 - 80%             |  |              | 19.87 71.67          |
| Weighted average (WALT) |  | 46.06        | 66.61                |
| Minimum                 |  | 0.03         | 9.76                 |
| Maximum                 |  | 66.46        | 77.00                |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

# BBVA RMBS 14 Fondo de Titulización de Activos

## Brief report

**Date:** 06/30/2021  
**Currency:** EUR

**Constitution date**  
11/24/2014

**VAT Reg. no.**  
V87152336

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
BBVA

**Servicer**  
BBVA

**Lead Manager and Suscriber**  
BBVA

**Assets Custodian**  
BBVA

**Bond Paying Agent**  
BBVA

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
BBVA

**Start-up Loan**  
BBVA

**Subordinated Loan**  
BBVA

**Fund Auditor**  
KPMG Auditores

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.29%         | 0.35%         | 0.39%         | 0.39%          | 0.21%      |
| Annual Percentage Rate (CPR) | 3.42%         | 4.11%         | 4.63%         | 4.60%          | 2.54%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 18.82%  | 17.12%               |
| Aragon                  | 1.87%   | 1.99%                |
| Asturias                | 3.98%   | 3.77%                |
| Balearic Islands        | 0.90%   | 0.74%                |
| Canary Islands          | 1.39%   | 1.21%                |
| Cantabria               | 0.34%   | 0.31%                |
| Castilla-La Mancha      | 15.01%  | 14.55%               |
| Castilla-Leon           | 3.45%   | 3.23%                |
| Catalonia               | 8.18%   | 8.32%                |
| Extremadura             | 2.38%   | 2.25%                |
| Galicia                 | 2.36%   | 2.35%                |
| La Rioja                | 0.40%   | 0.37%                |
| Madrid                  | 29.64%  | 32.47%               |
| Melilla                 | 0.08%   | 0.07%                |
| Murcia                  | 0.50%   | 0.44%                |
| Valencia                | 10.71%  | 10.84%               |

| Current delinquency      |        |              |           |       |            |        |                  |              |                                |       |
|--------------------------|--------|--------------|-----------|-------|------------|--------|------------------|--------------|--------------------------------|-------|
| Aging                    | Assets | Overdue debt |           |       |            |        | Outstanding debt | Total debt   | % Total debt / Appraisal Value |       |
|                          |        | Principal    | Interest  | Other | Total      | %      |                  |              |                                |       |
| <i>Delinquencies</i>     |        |              |           |       |            |        |                  |              |                                |       |
| Up to 1 month            | 105    | 24,467.26    | 4,171.26  | 0.00  | 28,638.52  | 12.62  | 5,618,263.68     | 5,646,902.20 | 77.17                          | 47.23 |
| from > 1 to = 2 months   | 11     | 4,325.48     | 922.63    | 0.00  | 5,248.11   | 2.31   | 595,608.01       | 600,856.12   | 8.21                           | 49.64 |
| from > 2 to = 3 months   | 3      | 2,359.20     | 690.10    | 0.00  | 3,049.30   | 1.34   | 192,529.18       | 195,578.48   | 2.67                           | 51.07 |
| from > 3 to = 6 months   | 1      | 1,360.41     | 0.00      | 0.00  | 1,360.41   | 0.60   | 66,892.74        | 68,253.15    | 0.93                           | 55.79 |
| from > 6 to < 12 months  | 1      | 3,568.31     | 857.71    | 0.00  | 4,426.02   | 1.95   | 50,615.20        | 55,041.22    | 0.75                           | 45.44 |
| from = 12 to < 18 months | 2      | 9,087.01     | 1,667.66  | 0.00  | 10,754.67  | 4.74   | 101,353.32       | 112,107.99   | 1.53                           | 46.87 |
| from = 18 to < 24 months | 1      | 6,303.08     | 27.85     | 0.00  | 6,330.93   | 2.79   | 61,571.00        | 67,901.93    | 0.93                           | 55.65 |
| from ≥ 2 years           | 8      | 140,091.81   | 27,098.94 | 0.00  | 167,190.75 | 73.65  | 403,596.40       | 570,787.15   | 7.80                           | 62.30 |
| Subtotal                 | 132    | 191,562.56   | 35,436.15 | 0.00  | 226,998.71 | 100.00 | 7,090,429.53     | 7,317,428.24 | 100.00                         | 48.56 |
| Total                    | 132    | 191,562.56   | 35,436.15 | 0.00  | 226,998.71 |        | 7,090,429.53     | 7,317,428.24 |                                |       |

### Additional information