

BBVA RMBS 13 Fondo de Titulización de Activos

Brief report

Date: 02/28/2022
Currency: EUR



Constitution date
 07/14/2014

VAT Reg. no.
 V87061917

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305036008	07/16/2014 34,850	53,118.36 1,851,174,846.00 53.12%	100,000.00 3,485,000,000.00	Floating 3-M Euribor+0.300% 26.Jan/Apr/Jul/Oct	0.0000% 04/26/2022 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	04/26/2022 "Pass-Through" Secuential	AA (sf) A (sf)	A A
Series B ES0305036016	07/16/2014 6,150	100,000.00 615,000,000.00 100.00%	100,000.00 615,000,000.00	Floating 3-M Euribor+0.400% 26.Jan/Apr/Jul/Oct	0.0000% 04/26/2022 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	04/26/2022 "Pass-Through" Secuential	A (sf) A (sf)	BB A-
Total		2,466,174,846.00	4,100,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69	
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	7.13	6.45	5.85	5.34	4.90	4.52	4.19	3.90	
			Date	03/13/2029	07/05/2028	12/01/2027	05/30/2027	12/20/2026	08/03/2026	04/04/2026	12/18/2025	
		Final Maturity	Years	15.26	14.51	13.50	12.50	11.50	10.76	10.01	9.50	
	Without optional redemption *		Date	04/26/2037	07/26/2036	07/26/2035	07/26/2034	07/26/2033	10/26/2032	01/26/2032	07/26/2031	
		Average life	Years	7.13	6.45	5.85	5.34	4.90	4.52	4.19	3.90	
			Date	03/13/2029	07/05/2028	12/01/2027	05/30/2027	12/20/2026	08/03/2026	04/04/2026	12/18/2025	
Series B	With optional redemption *	Average life	Years	17.76	16.54	15.55	14.58	13.78	12.84	12.08	11.36	
			Date	10/25/2039	08/07/2038	08/09/2037	08/20/2036	11/03/2035	11/24/2034	02/22/2034	06/01/2033	
		Final Maturity	Years	18.26	17.01	16.01	15.01	14.26	13.25	12.50	11.76	
	Without optional redemption *		Date	04/26/2040	01/26/2039	01/26/2038	01/26/2037	04/26/2036	04/26/2035	07/26/2034	10/26/2033	
		Average life	Years	20.76	19.73	18.74	17.79	16.88	16.02	15.20	14.44	
			Date	10/26/2042	10/13/2041	10/18/2040	11/06/2039	12/09/2038	01/28/2038	04/06/2037	06/30/2036	
	Final Maturity	Years	32.02	32.02	32.02	32.02	32.02	32.02	32.02	32.02		
		Date	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	75.06%	1,851,174,846.00	33.25%	85.00%	3,485,000,000.00	20.00%
Series B	24.94%	615,000,000.00	8.31%	15.00%	615,000,000.00	5.00%
Issue of Bonds		2,466,174,846.00			4,100,000,000.00	
Reserve Fund	8.31%	205,000,000.00		5.00%	205,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		228,113,683.19	0.000%
Servicer ppal collect not yet credited		9,947,928.48	
Servicer ints collect not yet credited		548,283.40	
Liabilities		Available	Balance
			Interest
Subordinated Loan L/T		205,000,000.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		23,297	28,261
Principal			
Principal outstanding		2,438,298,953.04	4,100,109,670.50
Average loan		104,661.50	145,080.13
Minimum		67.55	660.48
Maximum		1,502,468.02	2,246,581.98
Interest rate			
Weighted average (wac)		0.32%	1.37%
Minimum		0.00%	0.79%
Maximum		6.55%	6.55%
Final maturity			
Weighted average (WARM) (months)		245	327
Minimum		03/31/2022	08/31/2014
Maximum		02/28/2054	02/28/2054
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.00%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		99.50%	99.28%
Mortgage Market: All Institutions		0.50%	0.72%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.15	6.90
10.01 - 20%		0.83	16.03
20.01 - 30%		2.42	25.83
30.01 - 40%		5.10	35.47
40.01 - 50%		10.98	45.62
50.01 - 60%		19.86	55.33
60.01 - 70%		21.33	64.95
70.01 - 80%		16.92	74.63
80.01 - 90%		11.08	84.59
90.01 - 100%		6.27	94.47
100.01 - 110%		3.21	104.06
110.01 - 120%		1.30	114.43
120.01 - 130%		0.36	124.47
Weighted average (WALT)		65.87	67.53
Minimum		0.05	0.77
Maximum		147.93	99.12

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.35%	0.31%	0.30%	0.18%
Annual Percentage Rate (CPR)	3.47%	4.12%	3.69%	3.55%	2.16%

Geographic distribution		
	Current	At constitution date
Andalucia	20.35%	20.01%
Aragon	1.72%	1.77%
Asturias	1.89%	1.82%
Balearic Islands	2.45%	2.61%
Basque Country	2.57%	2.78%
Canary Islands	5.91%	5.78%
Cantabria	1.22%	1.24%
Castilla-La Mancha	3.89%	3.79%
Castilla-Leon	3.67%	3.67%
Catalonia	17.43%	17.16%
Ceuta	0.55%	0.59%
Extremadura	1.41%	1.41%
Galicia	5.90%	5.67%
La Rioja	0.43%	0.46%
Madrid	13.75%	14.34%
Melilla	0.49%	0.54%
Murcia	3.22%	3.18%
Navarra	0.60%	0.65%
Valencia	12.56%	12.53%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	885	388,597.58	39,504.75	0.00	428,102.33	4.43	97,874,613.96	98,302,716.29	76.38
from > 1 to <= 2 months	92	99,674.86	11,563.68	0.00	111,238.54	1.15	10,224,678.65	10,335,917.19	8.03
from > 2 to <= 3 months	8	12,272.90	1,206.26	0.00	13,479.16	0.14	733,846.87	747,326.03	0.58
from > 3 to <= 6 months	5	8,172.69	946.46	0.00	9,119.15	0.09	552,981.08	562,100.23	0.44
from > 6 to < 12 months	17	187,006.52	4,776.19	134.30	191,917.01	1.99	2,311,245.48	2,503,162.49	1.94
from > 12 to < 18 months	17	214,046.05	10,081.65	213.09	224,340.79	2.32	1,475,791.80	1,700,132.59	1.32
from > 18 to < 24 months	10	431,239.30	15,896.89	341.34	447,477.53	4.63	958,299.57	1,405,777.10	1.09
from >= 2 years	101	7,873,028.47	323,902.53	41,925.49	8,238,856.49	85.25	4,906,370.81	13,145,227.30	10.21
Subtotal	1,135	9,214,038.37	407,878.41	42,614.22	9,664,531.00	100.00	119,037,828.22	128,702,359.22	100.00
Total	1,135	9,214,038.37	407,878.41	42,614.22	9,664,531.00		119,037,828.22	128,702,359.22	