

BBVA RMBS 13 Fondo de Titulización de Activos

Brief report

Date: 12/31/2021
Currency: EUR



Constitution date
 07/14/2014

VAT Reg. no.
 V87061917

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Suscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305036008	07/16/2014 34,850	54,796.73 1,909,666,040.50 54.80%	100,000.00 3,485,000,000.00	Floating 3-M Euribor+0.300% 26.Jan/Apr/Jul/Oct	0.0000% 01/26/2022 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	01/26/2022 "Pass-Through" Secuential	AA (sf) A (sf)	A A
Series B ES0305036016	07/16/2014 6,150	100,000.00 615,000,000.00 100.00%	100,000.00 615,000,000.00	Floating 3-M Euribor+0.400% 26.Jan/Apr/Jul/Oct	0.0000% 01/26/2022 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	01/26/2022 "Pass-Through" Secuential	A (sf) A (sf)	BB A-
Total		2,524,666,040.50	4,100,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
				% Monthly CPR (SMM)						
				% Annual equivalent CPR						
Series A	With optional redemption *	Average life	Years	7.27	6.56	5.96	5.44	4.99	4.60	3.96
		Date		01/29/2029	05/18/2028	10/09/2027	04/02/2027	10/20/2026	05/30/2026	10/09/2025
		Final Maturity	Years	15.76	14.76	13.76	12.76	11.76	11.01	9.75
	Without optional redemption *	Average life	Years	7.27	6.56	5.96	5.44	4.99	4.60	3.96
		Date		07/26/2037	07/26/2036	07/26/2035	07/26/2034	07/26/2033	10/26/2032	07/26/2031
		Final Maturity	Years	01/29/2029	05/18/2028	10/09/2027	04/02/2027	10/20/2026	05/30/2026	10/09/2025
Series B	With optional redemption *	Average life	Years	18.20	16.97	15.81	14.83	14.03	13.08	11.59
		Date		01/01/2040	10/10/2038	08/11/2037	08/20/2036	11/02/2035	11/20/2034	05/26/2033
		Final Maturity	Years	18.76	17.51	16.26	15.26	14.51	13.51	12.01
	Without optional redemption *	Average life	Years	21.06	20.01	19.01	18.04	17.12	16.24	14.64
		Date		11/11/2042	10/23/2041	10/23/2040	11/06/2039	12/04/2038	01/18/2038	03/22/2037
		Final Maturity	Years	32.27	32.27	32.27	32.27	32.27	32.27	32.27

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	75.64%	1,909,666,040.50	32.48%	85.00%	3,485,000,000.00
Series B	24.36%	615,000,000.00	8.12%	15.00%	615,000,000.00
Issue of Bonds		2,524,666,040.50			4,100,000,000.00
Reserve Fund	8.12%	205,000,000.00		5.00%	205,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	249,980,120.84	0.000%	
Servicer ppal collect not yet credited	11,048,527.37		
Servicer ints collect not yet credited	568,736.76		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		205,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	23,460	28,261	
Principal			
Principal outstanding	2,475,337,704.87	4,100,109,670.50	
Average loan	105,513.12	145,080.13	
Minimum	68.33	660.48	
Maximum	1,519,354.80	2,246,581.98	
Interest rate			
Weighted average (wac)	0.32%	1.37%	
Minimum	0.00%	0.79%	
Maximum	6.55%	6.55%	
Final maturity			
Weighted average (WARM) (months)	247	327	
Minimum	01/31/2022	08/31/2014	
Maximum	02/28/2054	02/28/2054	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.50%	99.28%	
Mortgage Market: All Institutions	0.50%	0.72%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.15	6.58	0.06	6.70
10.01 - 20%	0.80	16.01	0.19	15.64
20.01 - 30%	2.35	25.91	0.51	25.80
30.01 - 40%	4.88	35.41	1.26	35.42
40.01 - 50%	10.75	45.63	2.39	46.24
50.01 - 60%	19.57	55.39	9.33	56.02
60.01 - 70%	21.32	64.97	44.73	65.85
70.01 - 80%	17.15	74.65	36.10	73.27
80.01 - 90%	11.19	84.59	4.31	84.41
90.01 - 100%	6.58	94.47	1.12	92.68
100.01 - 110%	3.33	104.15		
110.01 - 120%	1.33	114.40		
120.01 - 130%	0.43	124.27		
Weighted average (WALT)	66.31			67.53
Minimum	0.05			0.77
Maximum	148.84			99.12

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 13 Fondo de Titulización de Activos

Brief report

Date: 12/31/2021
Currency: EUR



Constitution date
07/14/2014

VAT Reg. no.
V87061917

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.45%	0.34%	0.30%	0.29%	0.18%
Annual Percentage Rate (CPR)	5.24%	3.95%	3.52%	3.38%	2.13%

Geographic distribution		
	Current	At constitution date
Andalucia	20.36%	20.01%
Aragon	1.72%	1.77%
Asturias	1.89%	1.82%
Balearic Islands	2.45%	2.61%
Basque Country	2.59%	2.78%
Canary Islands	5.89%	5.78%
Cantabria	1.21%	1.24%
Castilla-La Mancha	3.88%	3.79%
Castilla-Leon	3.66%	3.67%
Catalonia	17.43%	17.16%
Ceuta	0.56%	0.59%
Extremadura	1.41%	1.41%
Galicia	5.90%	5.67%
La Rioja	0.42%	0.46%
Madrid	13.74%	14.34%
Melilla	0.50%	0.54%
Murcia	3.24%	3.18%
Navarra	0.60%	0.65%
Valencia	12.54%	12.53%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	726	309,327.58	34,485.79	0.00	343,813.37	3.78	80,568,124.18	80,911,937.55	74.02	66.52
from > 1 to = 2 months	83	86,691.23	11,319.55	0.00	98,010.78	1.08	8,887,153.30	8,985,164.08	8.22	65.03
from > 2 to = 3 months	2	3,643.10	315.66	0.00	3,958.76	0.04	156,856.64	160,815.40	0.15	44.82
from > 3 to = 6 months	11	40,000.62	2,246.55	0.00	42,247.17	0.47	1,626,223.62	1,668,470.79	1.53	54.27
from > 6 to < 12 months	15	47,061.34	4,609.17	0.00	51,670.51	0.57	1,467,224.58	1,518,895.09	1.39	63.09
from = 12 to < 18 months	15	479,829.45	12,047.78	862.20	492,739.43	5.42	1,451,243.58	1,943,983.01	1.78	76.32
from = 18 to < 24 months	11	334,869.82	15,930.75	29.04	350,829.61	3.86	915,280.37	1,266,109.98	1.16	70.81
from ≥ 2 years	99	7,346,644.40	312,879.48	41,660.37	7,701,184.25	84.77	5,155,535.51	12,856,719.76	11.76	75.77
Subtotal	962	8,648,067.54	393,834.73	42,551.61	9,084,453.88	100.00	100,227,641.78	109,312,095.66	100.00	67.23
Total	962	8,648,067.54	393,834.73	42,551.61	9,084,453.88		100,227,641.78	109,312,095.66		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com