

BBVA RMBS 13 Fondo de Titulización de Activos

Brief report

Date: 04/30/2021
Currency: EUR



Constitution date
 07/14/2014

VAT Reg. no.
 V87061917

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305036008	07/16/2014 34,850	58,013.03 2,021,754,095.50 58.01%	100,000.00 3,485,000,000.00	Floating 3-M Euribor+0.300% 26.Jan/Apr/Jul/Oct	0.0000% 07/26/2021 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	07/26/2021 "Pass-Through" Secuential	AA (sf) A A	A A
Series B ES0305036016	07/16/2014 6,150	100,000.00 615,000,000.00 100.00%	100,000.00 615,000,000.00	Floating 3-M Euribor+0.400% 26.Jan/Apr/Jul/Oct	0.0000% 07/26/2021 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	07/26/2021 "Pass-Through" Secuential	BBB (high) (sf) A (sf)	BB A-
Total		2,636,754,095.50	4,100,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	7.53	6.79	6.16	5.62	5.15	4.74	4.39	4.08
		Final Maturity	Years	11/02/2028	02/09/2028	06/22/2027	12/06/2026	06/18/2026	01/21/2026	09/14/2025	05/24/2025
			Date	16.26	15.26	14.26	13.26	12.26	11.51	10.76	10.01
	Without optional redemption *	Average life	Years	7.53	6.79	6.16	5.62	5.15	4.74	4.39	4.08
		Final Maturity	Years	11/02/2028	02/09/2028	06/22/2027	12/06/2026	06/18/2026	01/21/2026	09/14/2025	05/24/2025
			Date	16.26	15.26	14.26	13.26	12.26	11.51	10.76	10.01
Series B	With optional redemption *	Average life	Years	18.73	17.49	16.31	15.33	14.51	13.56	12.79	12.05
		Final Maturity	Years	01/14/2040	10/18/2038	08/14/2037	08/19/2036	10/27/2035	11/11/2034	02/04/2034	05/09/2033
			Date	19.26	18.01	16.76	15.76	15.01	14.01	13.26	12.51
	Without optional redemption *	Average life	Years	21.63	20.56	19.53	18.54	17.59	16.68	15.83	15.02
		Final Maturity	Years	12/08/2042	11/09/2041	10/30/2040	11/03/2039	11/21/2038	12/26/2037	02/18/2037	05/01/2036
			Date	32.78	32.78	32.78	32.78	32.78	32.78	32.78	32.78

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	76.68%	2,021,754,095.50	31.09%	85.00%	3,485,000,000.00	20.00%
Series B	23.32%	615,000,000.00	7.77%	15.00%	615,000,000.00	5.00%
Issue of Bonds		2,636,754,095.50			4,100,000,000.00	
Reserve Fund	7.77%	205,000,000.00		5.00%	205,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		208,297,468.81	0.000%
Servicer ppal collect not yet credited		10,343,258.06	
Servicer ints collect not yet credited		631,542.25	
Liabilities		Available	Balance
Subordinated Loan L/T			205,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		24,099	28,261
Principal			
Principal outstanding		2,631,096,684.84	4,100,109,670.50
Average loan		109,178.67	145,080.13
Minimum		301.88	660.48
Maximum		1,586,840.67	2,246,581.98
Interest rate			
Weighted average (wac)		0.32%	1.37%
Minimum		0.00%	0.79%
Maximum		6.55%	6.55%
Final maturity			
Weighted average (WARM) (months)		254	327
Minimum		05/31/2021	08/31/2014
Maximum		02/28/2054	02/28/2054
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.00%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		99.49%	99.28%
Mortgage Market: All Institutions		0.51%	0.72%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.14	6.72	0.06	6.70
10.01 - 20%	0.65	15.99	0.19	15.64
20.01 - 30%	1.96	25.94	0.51	25.80
30.01 - 40%	4.50	35.53	1.26	35.42
40.01 - 50%	9.34	45.82	2.39	46.24
50.01 - 60%	17.91	55.46	9.33	56.02
60.01 - 70%	21.70	64.98	44.73	65.85
70.01 - 80%	18.04	74.71	36.10	73.27
80.01 - 90%	12.18	84.68	4.31	84.41
90.01 - 100%	7.29	94.54	1.12	92.68
100.01 - 110%	3.90	104.26		
110.01 - 120%	1.56	114.44		
120.01 - 130%	0.59	123.96		
Weighted average (WALT)		68.12		67.53
Minimum		0.20		0.77
Maximum		152.48		99.12

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 13 Fondo de Titulización de Activos

Brief report

Date: 04/30/2021
Currency: EUR

Constitution date
 07/14/2014

VAT Reg. no.
 V87061917

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Suscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.24%	0.24%	0.27%	0.23%	0.17%
Annual Percentage Rate (CPR)	2.86%	2.79%	3.22%	2.75%	1.97%

Geographic distribution		
	Current	At constitution date
Andalucía	20.38%	20.01%
Aragón	1.74%	1.77%
Asturias	1.88%	1.82%
Balearic Islands	2.45%	2.61%
Basque Country	2.58%	2.78%
Canary Islands	5.88%	5.78%
Cantabria	1.23%	1.24%
Castilla-La Mancha	3.84%	3.79%
Castilla-León	3.68%	3.67%
Catalonia	17.43%	17.16%
Ceuta	0.56%	0.59%
Extremadura	1.40%	1.41%
Galicia	5.86%	5.67%
La Rioja	0.42%	0.46%
Madrid	13.77%	14.34%
Melilla	0.51%	0.54%
Murcia	3.21%	3.18%
Navarra	0.63%	0.65%
Valencia	12.55%	12.53%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	725	291,683.10	34,851.19	0.00	326,534.29	4.31	81,182,749.86	81,509,284.15	74.12	65.98
from > 1 to = 2 months	62	60,556.29	9,025.81	0.00	69,582.10	0.92	6,855,615.37	6,925,197.47	6.30	61.98
from > 2 to = 3 months	7	7,874.02	1,258.38	0.00	9,132.40	0.12	779,999.62	789,132.02	0.72	74.12
from > 3 to = 6 months	7	8,059.42	1,430.60	0.00	9,490.02	0.13	669,392.51	678,882.53	0.62	74.76
from > 6 to < 12 months	23	89,978.93	11,428.85	0.00	101,407.78	1.34	2,727,348.98	2,828,756.76	2.57	72.92
from = 12 to < 18 months	17	164,711.91	15,384.59	0.00	180,096.50	2.38	1,654,856.90	1,834,953.40	1.67	72.71
from = 18 to < 24 months	23	617,695.37	29,804.49	891.58	648,391.44	8.56	2,423,576.43	3,071,967.87	2.79	60.23
from ≥ 2 years	94	5,864,525.55	317,269.44	46,765.29	6,228,560.28	82.24	6,101,878.17	12,330,438.45	11.21	83.17
Subtotal	958	7,105,084.59	420,453.35	47,656.87	7,573,194.81	100.00	102,395,417.84	109,968,612.65	100.00	67.46
Total	958	7,105,084.59	420,453.35	47,656.87	7,573,194.81		102,395,417.84	109,968,612.65		

Additional information