

Brief report

Date: 10/31/2020
 Currency: EUR

Constitution date
 07/14/2014

VAT Reg. no.
 V87061917

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305036008	07/16/2014 34,850	61,209.04 2,133,135,044.00 61.21%	100,000.00 3,485,000,000.00	Floating 3-M Euribor+0.300% 26.Jan/Apr/Jul/Oct	0.0000% 01/26/2021 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	01/26/2021 "Pass-Through" Securitized	A (high) (sf)	A A
Series B ES0305036016	07/16/2014 6,150	100,000.00 615,000,000.00 100.00%	100,000.00 615,000,000.00	Floating 3-M Euribor+0.400% 26.Jan/Apr/Jul/Oct	0.0000% 01/26/2021 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	01/26/2021 "Pass-Through" Securitized	BBB (high) (sf)	BB A-
Total		2,748,135,044.00	4,100,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						0.60	0.69
				0.08	0.17	0.25	0.34	0.42	0.51		
				% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	7.87	7.09	6.42	5.85	5.35	4.92	4.55	4.22
		Final Maturity	Years	09/06/2028	11/27/2027	03/27/2027	08/29/2026	03/02/2026	09/27/2025	05/14/2025	01/15/2025
		Date		10/26/2037	07/26/2036	07/26/2035	07/26/2034	07/26/2033	10/26/2032	01/26/2032	04/26/2031
	Without optional redemption *	Average life	Years	7.87	7.09	6.42	5.85	5.35	4.92	4.55	4.22
		Final Maturity	Years	09/06/2028	11/27/2027	03/27/2027	08/29/2026	03/02/2026	09/27/2025	05/14/2025	01/15/2025
		Date		10/26/2037	07/26/2036	07/26/2035	07/26/2034	07/26/2033	10/26/2032	01/26/2032	04/26/2031
Series B	With optional redemption *	Average life	Years	19.47	18.21	17.02	15.85	15.03	14.06	13.11	12.36
		Final Maturity	Years	04/12/2040	01/06/2039	10/27/2037	08/28/2036	11/02/2035	11/12/2034	12/02/2033	03/01/2033
		Date		10/26/2040	07/26/2039	04/26/2038	01/26/2037	04/26/2036	04/26/2035	04/26/2034	07/26/2033
	Without optional redemption *	Average life	Years	22.29	21.19	20.13	19.11	18.13	17.19	16.31	15.48
		Final Maturity	Years	02/04/2043	12/28/2041	12/07/2040	11/30/2039	12/07/2038	12/31/2037	02/11/2037	04/14/2036
		Date		01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE		At issue date	% CE	
		Current	% CE			
Series A	77.62%	2,133,135,044.00	29.84%	85.00%	3,485,000,000.00	20.00%
Series B	22.38%	615,000,000.00	7.46%	15.00%	615,000,000.00	5.00%
Issue of Bonds		2,748,135,044.00			4,100,000,000.00	
Reserve Fund	7.46%	205,000,000.00		5.00%	205,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	207,753,312.56	0.0000%	
Servicer ppal collect not yet credited	9,279,832.21		
Servicer ints collect not yet credited	1,170,312.00		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		205,000,000.00	0.0000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	24,553	28,261	
Principal			
Principal outstanding	2,744,520,937.75	4,100,109,670.50	
Average loan	111,779.45	145,080.13	
Minimum	166.23	660.48	
Maximum	1,637,113.45	2,246,581.98	
Interest rate			
Weighted average (wac)	0.57%	1.37%	
Minimum	0.00%	0.79%	
Maximum	6.55%	6.55%	
Final maturity			
Weighted average (WARM) (months)	259	327	
Minimum	11/30/2020	08/31/2014	
Maximum	02/28/2054	02/28/2054	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.48%	99.28%	
Mortgage Market: All Institutions	0.52%	0.72%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.13	7.06	0.06	6.70
10.01 - 20%	0.56	16.03	0.19	15.64
20.01 - 30%	1.73	25.90	0.51	25.80
30.01 - 40%	4.02	35.63	1.26	35.42
40.01 - 50%	8.18	45.67	2.39	46.24
50.01 - 60%	17.08	55.44	9.33	56.02
60.01 - 70%	21.57	65.01	44.73	65.85
70.01 - 80%	18.59	74.76	36.10	73.27
80.01 - 90%	13.09	84.76	4.31	84.41
90.01 - 100%	7.87	94.67	1.12	92.68
100.01 - 110%	4.39	104.66		
110.01 - 120%	1.77	114.37		
120.01 - 130%	0.74	123.86		
Weighted average (WALTV)	69.55		67.53	
Minimum	0.03		0.77	
Maximum	155.18		99.12	

BBVA RMBS 13 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.20%	0.18%	0.20%	0.16%
Annual Percentage Rate (CPR)	2.22%	2.33%	2.18%	2.34%	1.87%

Geographic distribution		
	Current	At constitution date
Andalucia	20.32%	20.01%
Aragon	1.72%	1.77%
Asturias	1.87%	1.82%
Balearic Islands	2.44%	2.61%
Basque Country	2.60%	2.78%
Canary Islands	5.85%	5.78%
Cantabria	1.24%	1.24%
Castilla-La Mancha	3.85%	3.79%
Castilla-Leon	3.67%	3.67%
Catalonia	17.36%	17.16%
Ceuta	0.56%	0.59%
Extremadura	1.41%	1.41%
Galicia	5.84%	5.67%
La Rioja	0.42%	0.46%
Madrid	13.85%	14.34%
Melilla	0.51%	0.54%
Murcia	3.24%	3.18%
Navarra	0.64%	0.65%
Valencia	12.60%	12.53%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	1,185	446,918.63	88,772.71	0.00	535,691.34	9.43	139,397,586.02	139,933,277.36	82.40	67.76
from > 1 to = 2 months	62	75,238.79	13,014.05	0.00	88,252.84	1.55	8,249,903.56	8,338,156.40	4.91	65.66
from > 2 to = 3 months	5	8,030.69	1,450.42	0.00	9,481.11	0.17	759,028.61	768,509.72	0.45	84.67
from > 3 to = 6 months	11	22,537.51	3,453.62	0.00	25,991.13	0.46	1,367,416.15	1,393,407.28	0.82	77.37
from > 6 to < 12 months	22	72,545.24	11,644.79	237.11	84,427.14	1.49	1,947,577.69	2,032,004.83	1.20	66.45
from = 12 to < 18 months	27	219,387.21	25,148.74	507.72	245,043.67	4.31	3,105,599.71	3,350,643.38	1.97	61.20
from = 18 to < 24 months	15	562,592.35	24,943.24	703.28	588,238.87	10.36	1,294,815.54	1,883,054.41	1.11	86.90
from ≥ 2 years	92	3,745,676.69	308,096.44	49,415.24	4,103,188.37	72.24	8,010,362.05	12,113,550.42	7.13	82.01
Subtotal	1,419	5,152,927.11	476,524.01	50,863.35	5,680,314.47	100.00	164,132,289.33	169,812,603.80	100.00	68.64
Total	1,419	5,152,927.11	476,524.01	50,863.35	5,680,314.47		164,132,289.33	169,812,603.80		

Additional information