

Brief report

Date: 08/31/2020
 Currency: EUR

Constitution date
 07/14/2014

VAT Reg. no.
 V87061917

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305036008	07/16/2014 34,850	62.630.61 2,182,676,758.50 62.63%	100,000.00 3,485,000,000.00	Floating 3-M Euribor+0.300% 26.Jan/Apr/Jul/Oct	0.0000% 10/26/2020 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	10/26/2020 "Pass-Through" Secuential	A (high) (sf) A (sf)	A A
Series B ES0305036016	07/16/2014 6,150	100,000.00 615,000,000.00 100.00%	100,000.00 615,000,000.00	Floating 3-M Euribor+0.400% 26.Jan/Apr/Jul/Oct	0.0000% 10/26/2020 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	10/26/2020 "Pass-Through" Secuential	BBB (high) (sf) A (sf)	BB A-
Total		2,797,676,758.50	4,100,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						
				0,08	0,17	0,25	0,34	0,42	0,51	0,60
Series A	With optional redemption *	Average life	7.98	7.19	6.51	5.92	5.42	4.98	4.61	4.27
		Final Maturity	07/18/2028	10/03/2027	01/27/2027	06/27/2026	12/26/2025	07/20/2025	03/04/2025	11/03/2024
		Date	10/26/2037	07/26/2036	07/26/2035	07/26/2034	07/26/2033	07/26/2032	10/26/2031	01/26/2031
	Without optional redemption *	Average life	7.98	7.19	6.51	5.92	5.42	4.98	4.61	4.27
		Final Maturity	07/18/2028	10/03/2027	01/27/2027	06/27/2026	12/26/2025	07/20/2025	03/04/2025	11/03/2024
		Date	10/26/2037	07/26/2036	07/26/2035	07/26/2034	07/26/2033	07/26/2032	10/26/2031	01/26/2031
Series B	With optional redemption *	Average life	19.73	18.29	17.09	16.09	15.26	14.28	13.33	12.58
		Final Maturity	04/13/2040	11/06/2038	08/26/2037	08/24/2036	10/26/2035	11/04/2034	11/22/2033	02/19/2033
		Date	10/26/2040	04/26/2039	01/26/2038	01/26/2037	04/26/2036	04/26/2035	04/26/2034	07/26/2033
	Without optional redemption *	Average life	22.54	21.43	20.36	19.32	18.33	17.38	16.49	15.65
		Final Maturity	02/05/2043	12/24/2041	11/29/2040	11/17/2039	11/20/2038	12/10/2037	01/17/2037	03/15/2036
		Date	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE		At issue date	% CE	
		Current	% CE			
Series A	78.02%	2,182,676,758.50	29.31%	85.00%	3,485,000,000.00	20.00%
Series B	21.98%	615,000,000.00	7.33%	15.00%	615,000,000.00	5.00%
Issue of Bonds		2,797,676,758.50			4,100,000,000.00	
Reserve Fund	7.33%	205,000,000.00		5.00%	205,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	223,834,303.74
Servicer ppal collect not yet credited	9,499,322.50		
Servicer ints collect not yet credited	1,225,181.84		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		205,000,000.00	0.0000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	24,674	28,261	
Principal			
Principal outstanding	2,778,353,600.10	4,100,109,670.50	
Average loan	112,602.48	145,080.13	
Minimum	29.31	660.48	
Maximum	1,653,656.49	2,246,581.98	
Interest rate			
Weighted average (wac)	0.60%	1.37%	
Minimum	0.00%	0.79%	
Maximum	6.55%	6.55%	
Final maturity			
Weighted average (WARM) (months)	261	327	
Minimum	09/30/2020	08/31/2014	
Maximum	02/28/2054	02/28/2054	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.47%	99.28%	
Mortgage Market: All Institutions	0.52%	0.72%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.13	7.17	0.06	6.70
10.01 - 20%	0.52	16.00	0.19	15.64
20.01 - 30%	1.63	25.89	0.51	25.80
30.01 - 40%	3.90	35.67	1.26	35.42
40.01 - 50%	7.84	45.70	2.39	46.24
50.01 - 60%	16.61	55.48	9.33	56.02
60.01 - 70%	21.40	65.04	44.73	65.85
70.01 - 80%	18.97	74.80	36.10	73.27
80.01 - 90%	13.22	84.83	4.31	84.41
90.01 - 100%	8.24	94.68	1.12	92.68
100.01 - 110%	4.47	104.46		
110.01 - 120%	1.93	114.06		
120.01 - 130%	0.82	123.65		
Weighted average (WALTV)	70.15		67.53	
Minimum	0.03		0.77	
Maximum	156.05		99.12	

BBVA RMBS 13 Fondo de Titulización de Activos

Brief report

Date: 08/31/2020
Currency: EUR

Constitution date
07/14/2014

VAT Reg. no.
V87061917

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.17%	0.16%	0.20%	0.16%
Annual Percentage Rate (CPR)	1.87%	1.97%	1.88%	2.38%	1.85%

Geographic distribution		
	Current	At constitution date
Andalucia	20.32%	20.01%
Aragon	1.73%	1.77%
Asturias	1.87%	1.82%
Balearic Islands	2.43%	2.61%
Basque Country	2.61%	2.78%
Canary Islands	5.85%	5.78%
Cantabria	1.24%	1.24%
Castilla-La Mancha	3.84%	3.79%
Castilla-Leon	3.68%	3.67%
Catalonia	17.35%	17.16%
Ceuta	0.58%	0.59%
Extremadura	1.41%	1.41%
Galicia	5.84%	5.67%
La Rioja	0.42%	0.46%
Madrid	13.88%	14.34%
Melilla	0.51%	0.54%
Murcia	3.24%	3.18%
Navarra	0.64%	0.65%
Valencia	12.57%	12.53%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	992	397,561.74	77,517.89	0.00	475,079.63	9.48	115,354,245.17	115,829,324.80	79.90	67.93
from > 1 to = 2 months	64	65,093.54	11,140.22	0.00	76,233.76	1.52	7,543,438.50	7,619,672.26	5.26	65.36
from > 2 to = 3 months	6	7,001.30	857.51	0.00	7,858.81	0.16	517,472.03	525,330.84	0.36	72.07
from > 3 to = 6 months	14	22,227.63	3,722.32	0.00	25,949.95	0.52	1,634,138.63	1,660,088.58	1.15	78.97
from > 6 to < 12 months	25	87,884.51	12,481.92	237.11	100,603.54	2.01	2,701,477.00	2,802,080.54	1.93	52.52
from = 12 to < 18 months	29	219,184.29	27,835.15	810.13	247,829.57	4.94	3,052,146.04	3,299,975.61	2.28	81.57
from = 18 to < 24 months	14	440,956.89	23,498.52	663.14	465,118.55	9.28	1,469,083.66	1,934,202.21	1.33	85.94
from ≥ 2 years	86	3,272,006.02	293,496.19	48,739.60	3,614,241.81	72.10	7,676,222.17	11,290,463.98	7.79	82.25
Subtotal	1,230	4,511,915.92	450,549.72	50,449.98	5,012,915.62	100.00	139,948,223.20	144,961,138.82	100.00	68.91
Total	1,230	4,511,915.92	450,549.72	50,449.98	5,012,915.62		139,948,223.20	144,961,138.82		