

BBVA RMBS 12 Fondo de Titulización de Activos

Brief report

Date: 09/30/2021
Currency: EUR



Constitution date
 12/09/2013

VAT Reg. no.
 V86887791

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0308935008	12/09/2013 36,105	51,572.67 1,862,031,250.35 51.57%	100,000.00 3,610,500,000.00	Floating 3-M Euribor+0.300% 24.Jan/Apr/Jul/Oct	0.0000% 10/25/2021 0.000000 Gross 0.000000 Net	04/24/2057 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (sf) A- (sf)	A (low) A-
Series B ES0308935016	12/09/2013 7,395	100,000.00 739,500,000.00 100.00%	100,000.00 739,500,000.00	Floating 3-M Euribor+0.400% 24.Jan/Apr/Jul/Oct	0.0000% 10/25/2021 0.000000 Gross 0.000000 Net	04/24/2057 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB (high) (sf) A- (sf)	BB BBB-
Total		2,601,531,250.35	4,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
				% Monthly CPR (SMM)						
				% Annual equivalent CPR	1,00	0,17	0,25	0,34	0,42	0,51
Series A	With optional redemption *	Average life	Years	6.66	6.00	5.44	4.96	4.55	4.19	3.88
		Final Maturity	Years	03/22/2028	07/24/2027	01/01/2027	07/10/2026	02/10/2026	10/03/2025	06/12/2025
			Date	14.51	13.25	12.25	11.51	10.50	9.75	8.50
	Without optional redemption *	Average life	Years	6.66	6.00	5.44	4.96	4.55	4.19	3.88
		Final Maturity	Years	03/22/2028	07/24/2027	01/01/2027	07/10/2026	02/10/2026	10/03/2025	06/12/2025
			Date	14.51	13.25	12.25	11.51	10.50	9.75	8.50
Series B	With optional redemption *	Average life	Years	17.60	16.38	15.21	14.22	13.26	12.49	11.75
		Final Maturity	Years	02/24/2039	12/09/2037	10/06/2036	10/10/2035	10/26/2034	01/18/2034	04/23/2033
			Date	18.51	17.26	16.01	15.01	14.00	13.25	12.51
	Without optional redemption *	Average life	Years	20.22	19.14	18.11	17.12	16.20	15.33	14.51
		Final Maturity	Years	10/07/2041	09/10/2040	08/29/2039	09/05/2038	10/01/2037	11/18/2036	01/26/2036
			Date	32.02	32.02	32.02	32.02	32.02	32.02	32.02

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	71.57%	1,862,031,250.35	36.79%	83.00%	3,610,500,000.00	22.00%
Series B	28.43%	739,500,000.00	8.36%	17.00%	739,500,000.00	5.00%
Issue of Bonds		2,601,531,250.35			4,350,000,000.00	
Reserve Fund	8.36%	217,500,000.00		5.00%	217,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	260,292,914.99	0.000%	
Servicer ppal collect not yet credited	11,103,214.16		
Servicer ints collect not yet credited	848,394.31		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		217,500,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	25,474	30,823	
Principal			
Principal outstanding	2,555,329,242.66	4,350,000,818.47	
Average loan	100,311.27	141,128.40	
Minimum	0.00	1,593.73	
Maximum	892,296.36	1,131,547.05	
Interest rate			
Weighted average (wac)	0.43%	1.55%	
Minimum	0.00%	0.68%	
Maximum	6.65%	6.85%	
Final maturity			
Weighted average (WARM) (months)	250	334	
Minimum	10/31/2021	04/30/2014	
Maximum	08/31/2053	07/31/2053	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.07%	98.48%	
Mortgage Market: Banks	0.00%	0.23%	
Mortgage Market: Savings Banks	0.00%	0.04%	
Mortgage Market: All Institutions	0.93%	1.24%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.14	7.11	0.02	6.85
10.01 - 20%	0.82	16.26	0.06	16.14
20.01 - 30%	2.62	25.99	0.22	26.55
30.01 - 40%	5.96	35.64	1.06	35.65
40.01 - 50%	12.88	45.53	2.08	45.72
50.01 - 60%	19.56	55.31	9.07	56.59
60.01 - 70%	20.28	64.83	32.74	65.24
70.01 - 80%	15.72	74.66	34.75	74.12
80.01 - 90%	10.68	84.48	14.27	84.04
90.01 - 100%	5.90	94.55	5.73	93.51
100.01 - 110%	2.95	104.32		
110.01 - 120%	1.64	114.49		
120.01 - 130%	0.56	124.66		
Weighted average (WALT)	65.16		71.00	
Minimum	0.00		0.74	
Maximum	157.71		99.42	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.29%	0.30%	0.31%	0.18%
Annual Percentage Rate (CPR)	3.69%	3.45%	3.51%	3.62%	2.15%

Geographic distribution		
	Current	At constitution date
Andalucia	20.49%	20.17%
Aragon	2.00%	1.99%
Asturias	1.99%	2.02%
Balearic Islands	2.47%	2.69%
Basque Country	3.20%	3.37%
Canary Islands	5.14%	5.01%
Cantabria	1.32%	1.30%
Castilla-La Mancha	4.35%	4.14%
Castilla-Leon	4.07%	4.10%
Catalonia	16.07%	16.00%
Ceuta	0.50%	0.55%
Extremadura	1.59%	1.62%
Galicia	4.42%	4.38%
La Rioja	0.52%	0.50%
Madrid	15.90%	16.54%
Melilla	0.64%	0.67%
Murcia	2.90%	2.83%
Navarra	0.64%	0.65%
Valencia	11.80%	11.47%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	937	371,453.51	49,568.11	0.00	421,021.62	5.80	94,275,494.75	94,696,516.37	77.17	63.83
from > 1 to = 2 months	87	87,459.80	8,680.21	0.00	96,140.01	1.33	8,327,716.69	8,423,856.70	6.87	62.17
from > 2 to = 3 months	6	7,548.23	842.80	0.00	8,391.03	0.12	528,652.08	537,043.11	0.44	64.32
from > 3 to = 6 months	13	28,618.43	5,354.75	8,899.22	42,872.40	0.59	1,624,424.98	1,667,297.38	1.36	72.28
from > 6 to < 12 months	25	75,486.98	11,046.04	156.19	86,689.21	1.19	2,596,373.54	2,683,062.75	2.19	61.99
from = 12 to < 18 months	16	102,432.46	13,571.64	26.62	116,030.72	1.60	1,558,129.64	1,674,160.36	1.36	57.86
from = 18 to < 24 months	21	900,017.81	34,740.74	1,043.46	935,802.01	12.90	1,530,546.65	2,466,348.66	2.01	71.21
from ≥ 2 years	94	5,170,756.34	318,914.26	58,023.42	5,547,694.02	76.47	5,009,994.04	10,557,688.06	8.60	73.49
Subtotal	1,199	6,743,773.56	442,718.55	68,148.91	7,254,641.02	100.00	115,451,332.37	122,705,973.39	100.00	64.54
Total	1,199	6,743,773.56	442,718.55	68,148.91	7,254,641.02		115,451,332.37	122,705,973.39		

Additional information