

BBVA RMBS 12 Fondo de Titulización de Activos

Brief report

Date: 07/31/2021
Currency: EUR



Constitution date
12/09/2013

VAT Reg. no.
V86887791

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0308935008	12/09/2013 36,105	51,572.67 1,862,031,250.35 51.57%	100,000.00 3,610,500,000.00	Floating 3-M Euribor+0.300% 24.Jan/Apr/Jul/Oct	0.0000% 10/25/2021 0.000000 Gross 0.000000 Net	04/24/2057 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (sf) A- (sf)	A (low) A-
Series B ES0308935016	12/09/2013 7,395	100,000.00 739,500,000.00 100.00%	100,000.00 739,500,000.00	Floating 3-M Euribor+0.400% 24.Jan/Apr/Jul/Oct	0.0000% 10/25/2021 0.000000 Gross 0.000000 Net	04/24/2057 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB (high) (sf) A- (sf)	BB BBB-
Total		2,601,531,250.35	4,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
				% Monthly CPR (SMM)						
				% Annual equivalent CPR						
				Average life	Years	0.08	0.17	0.25	0.34	0.42
Series A	With optional redemption *	Final Maturity	Years	Date	Date	Date	Date	Date	Date	Date
	Without optional redemption *	Final Maturity	Years	Date	Date	Date	Date	Date	Date	Date
Series B	With optional redemption *	Final Maturity	Years	Date	Date	Date	Date	Date	Date	Date
	Without optional redemption *	Final Maturity	Years	Date	Date	Date	Date	Date	Date	Date

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	71.57%	1,862,031,250.35	36.79%	83.00%	3,610,500,000.00	22.00%
Series B	28.43%	739,500,000.00	8.36%	17.00%	739,500,000.00	5.00%
Issue of Bonds		2,601,531,250.35			4,350,000,000.00	
Reserve Fund	8.36%	217,500,000.00		5.00%	217,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		220,081,532.05	0.000%
Servicer ppal collect not yet credited		11,267,399.69	
Servicer ints collect not yet credited		860,344.80	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		217,500,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
Count		Current	At constitution date
		25,632	30,823
Principal	Principal outstanding	2,593,528,074.00	4,350,000,818.47
	Average loan	101,183.21	141,128.40
	Minimum	38.06	1,593.73
	Maximum	897,380.66	1,131,547.05
Interest rate	Weighted average (wac)	0.43%	1.55%
	Minimum	0.00%	0.68%
	Maximum	6.65%	6.85%
Final maturity	Weighted average (WARM) (months)	251	334
	Minimum	08/31/2021	04/30/2014
	Maximum	08/31/2053	07/31/2053
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR		0.00%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		99.06%	98.48%
Mortgage Market: Banks		0.00%	0.23%
Mortgage Market: Savings Banks		0.00%	0.04%
Mortgage Market: All Institutions		0.93%	1.24%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.13	7.23	0.02
10.01 - 20%	0.80	16.37	0.06
20.01 - 30%	2.47	26.01	0.22
30.01 - 40%	5.78	35.61	1.06
40.01 - 50%	12.65	45.57	2.08
50.01 - 60%	19.21	55.31	9.07
60.01 - 70%	20.42	64.81	32.74
70.01 - 80%	15.89	74.64	34.75
80.01 - 90%	11.00	84.55	14.27
90.01 - 100%	6.02	94.63	5.73
100.01 - 110%	3.00	104.31	
110.01 - 120%	1.72	114.49	
120.01 - 130%	0.59	124.64	
Weighted average (WALT)	65.59		71.00
Minimum	0.02		0.74
Maximum	159.08		99.42

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.32%	0.31%	0.30%	0.18%
Annual Percentage Rate (CPR)	3.55%	3.77%	3.63%	3.50%	2.12%

Geographic distribution		
	Current	At constitution date
Andalucia	20.46%	20.17%
Aragon	1.99%	1.99%
Asturias	1.99%	2.02%
Balearic Islands	2.49%	2.69%
Basque Country	3.21%	3.37%
Canary Islands	5.13%	5.01%
Cantabria	1.31%	1.30%
Castilla-La Mancha	4.33%	4.14%
Castilla-Leon	4.06%	4.10%
Catalonia	16.13%	16.00%
Ceuta	0.49%	0.55%
Extremadura	1.58%	1.62%
Galicia	4.41%	4.38%
La Rioja	0.51%	0.50%
Madrid	15.92%	16.54%
Melilla	0.65%	0.67%
Murcia	2.91%	2.83%
Navarra	0.64%	0.65%
Valencia	11.78%	11.47%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	956	372,661.71	47,792.45	0.00	420,454.16	5.80	99,049,444.92	99,469,899.08	78.65
from > 1 to = 2 months	83	85,116.60	12,359.33	8,899.22	106,375.15	1.47	7,668,439.14	7,774,814.29	6.15
from > 2 to = 3 months	7	11,867.68	1,120.87	0.00	12,988.55	0.18	851,552.59	864,541.14	0.68
from > 3 to = 6 months	6	7,072.33	2,791.89	0.00	9,864.22	0.14	661,404.25	671,268.47	0.53
from > 6 to < 12 months	26	73,229.62	9,829.31	156.19	83,215.12	1.15	2,609,179.06	2,692,394.18	2.13
from = 12 to < 18 months	16	233,612.00	12,512.03	26.62	246,150.65	3.39	1,517,493.69	1,763,644.34	1.39
from = 18 to < 24 months	24	1,078,777.12	40,344.24	1,159.85	1,120,281.21	15.44	1,795,990.90	2,916,272.11	2.31
from ≥ 2 years	91	4,886,160.42	310,896.13	57,941.14	5,254,997.69	72.44	5,071,378.94	10,326,376.63	8.16
Subtotal	1,209	6,748,497.48	437,646.25	68,183.02	7,254,326.75	100.00	119,224,883.49	126,479,210.24	100.00
Total	1,209	6,748,497.48	437,646.25	68,183.02	7,254,326.75		119,224,883.49	126,479,210.24	