

BBVA RMBS 12 Fondo de Titulización de Activos

Brief report

Date: 12/31/2020
Currency: EUR



Constitution date
 12/09/2013

VAT Reg. no.
 V86887791

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Suscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / S&P Current Original	
Series A ES0308935008	12/09/2013 36,105	56,695.60 2,046,994,638.00 56.70%	100,000.00 3,610,500,000.00	Floating 3-M Euribor+0.300% 24.Jan/Apr/Jul/Oct	0.0000% 01/25/2021 0.000000 Gross 0.000000 Net	04/24/2057 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (high) (sf) A- (sf)	A (low) A-
Series B ES0308935016	12/09/2013 7,395	100,000.00 739,500,000.00 100.00%	100,000.00 739,500,000.00	Floating 3-M Euribor+0.400% 24.Jan/Apr/Jul/Oct	0.0000% 01/25/2021 0.000000 Gross 0.000000 Net	04/24/2057 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB (high) (sf) A- (sf)	BB BBB-
Total		2,786,494,638.00	4,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69	
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	7.16	6.43	5.82	5.30	4.85	4.47	4.13	3.84	
			Date	12/22/2027	04/01/2027	08/21/2026	02/11/2026	09/01/2025	04/13/2025	12/11/2024	08/26/2024	
		Final Maturity	Years	15.50	14.25	13.25	12.25	11.50	10.50	9.75	9.25	
		Date	04/24/2036	01/24/2035	01/24/2034	01/24/2033	04/24/2032	04/24/2031	07/24/2030	01/24/2030		
	Without optional redemption *	Average life	Years	7.16	6.43	5.82	5.30	4.85	4.47	4.13	3.84	
			Date	12/22/2027	04/01/2027	08/21/2026	02/11/2026	09/01/2025	04/13/2025	12/11/2024	08/26/2024	
Final Maturity		Years	15.50	14.25	13.25	12.25	11.50	10.50	9.75	9.25		
	Date	04/24/2036	01/24/2035	01/24/2034	01/24/2033	04/24/2032	04/24/2031	07/24/2030	01/24/2030			
Series B	With optional redemption *	Average life	Years	18.62	17.23	16.18	15.16	14.18	13.24	12.33	11.60	
			Date	06/05/2039	01/15/2038	12/27/2036	12/21/2035	12/28/2034	01/18/2034	02/20/2033	05/29/2032	
		Final Maturity	Years	19.51	18.01	17.01	16.01	15.00	14.00	13.00	12.25	
		Date	04/24/2040	10/24/2038	10/24/2037	10/24/2036	10/24/2035	10/24/2034	10/24/2033	01/24/2033		
	Without optional redemption *	Average life	Years	20.10	21.21	19.07	19.07	16.09	15.42	14.42	13.42	
			Date	01/07/2042	11/24/2040	10/26/2039	10/14/2038	10/23/2037	11/22/2036	01/13/2036	03/26/2035	
Final Maturity		Years	32.76	32.76	32.76	32.76	32.76	32.76	32.76	32.76		
	Date	07/24/2053	07/24/2053	07/24/2053	07/24/2053	07/24/2053	07/24/2053	07/24/2053	07/24/2053			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	73.46%	2,046,994,638.00	34.35%	83.00%	3,610,500,000.00	22.00%
Series B	26.54%	739,500,000.00	7.81%	17.00%	739,500,000.00	5.00%
Issue of Bonds		2,786,494,638.00			4,350,000,000.00	
Reserve Fund	7.81%	217,500,000.00		5.00%	217,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		268,075,294.03	0.000%
Servicer ppal collect not yet credited		12,157,850.73	
Servicer ints collect not yet credited		1,336,317.66	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		217,500,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	26,227	30,823	
Principal			
Principal outstanding	2,732,972,022.28	4,350,000,818.47	
Average loan	104,204.52	141,128.40	
Minimum	52.79	1,593.73	
Maximum	915,175.71	1,131,547.05	
Interest rate			
Weighted average (wac)	0.54%	1.55%	
Minimum	0.00%	0.68%	
Maximum	6.65%	6.85%	
Final maturity			
Weighted average (WARM) (months)	257	334	
Minimum	01/31/2021	04/30/2014	
Maximum	08/31/2053	07/31/2053	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.04%	98.48%	
Mortgage Market: Banks	0.00%	0.23%	
Mortgage Market: Savings Banks	0.00%	0.04%	
Mortgage Market: All Institutions	0.95%	1.24%	

LTV Distribution			
	Current	At constitution date	
	% Pool % LTV	% Pool	% LTV
0.01 - 10%	0.10	7.27	6.85
10.01 - 20%	0.67	16.60	0.06
20.01 - 30%	2.03	25.91	0.22
30.01 - 40%	5.06	35.62	1.06
40.01 - 50%	11.10	45.60	2.08
50.01 - 60%	17.98	55.27	9.07
60.01 - 70%	20.38	64.83	32.74
70.01 - 80%	16.31	74.72	34.75
80.01 - 90%	12.06	84.63	14.27
90.01 - 100%	7.23	94.66	5.73
100.01 - 110%	3.89	104.42	
110.01 - 120%	1.98	114.86	
120.01 - 130%	0.73	124.11	
Weighted average (WALT)	67.80	71.00	
Minimum	0.03	0.74	
Maximum	160.13	99.42	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 12 Fondo de Titulización de Activos



Brief report

Date: 12/31/2020
Currency: EUR

Constitution date
12/09/2013

VAT Reg. no.
V86887791

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.32%	0.28%	0.23%	0.17%
Annual Percentage Rate (CPR)	5.26%	3.76%	3.30%	2.74%	2.00%

Geographic distribution		
	Current	At constitution date
Andalucia	20.45%	20.17%
Aragon	1.99%	1.99%
Asturias	1.98%	2.02%
Balearic Islands	2.51%	2.69%
Basque Country	3.21%	3.37%
Canary Islands	5.10%	5.01%
Cantabria	1.34%	1.30%
Castilla-La Mancha	4.32%	4.14%
Castilla-Leon	4.04%	4.10%
Catalonia	16.13%	16.00%
Ceuta	0.51%	0.55%
Extremadura	1.59%	1.62%
Galicia	4.41%	4.38%
La Rioja	0.51%	0.50%
Madrid	16.01%	16.54%
Melilla	0.65%	0.67%
Murcia	2.88%	2.83%
Navarra	0.63%	0.65%
Valencia	11.74%	11.47%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	876	316,328.20	61,399.51	0.00	377,727.71	7.48	89,219,954.26	89,597,681.97	77.43	64.15
from > 1 to = 2 months	71	60,230.85	10,311.26	0.00	70,542.11	1.40	6,641,729.87	6,712,271.98	5.80	66.40
from > 2 to = 3 months	6	6,472.61	2,106.27	0.00	8,578.88	0.17	742,357.68	750,936.56	0.65	66.75
from > 3 to = 6 months	8	10,363.19	2,507.03	0.00	12,870.22	0.26	819,339.14	832,209.36	0.72	67.75
from > 6 to < 12 months	22	69,623.19	17,839.24	0.00	87,462.43	1.73	2,354,027.91	2,441,490.34	2.11	54.90
from = 12 to < 18 months	30	191,587.75	44,330.60	94.68	236,013.03	4.68	3,659,454.87	3,895,467.90	3.37	71.22
from = 18 to < 24 months	17	675,118.13	31,173.19	1,585.08	707,876.40	14.03	1,072,371.88	1,780,248.28	1.54	62.71
from ≥ 2 years	86	3,192,691.39	293,430.91	59,344.40	3,545,466.70	70.26	6,157,458.12	9,702,924.82	8.39	75.67
Subtotal	1,116	4,522,415.31	463,098.01	61,024.16	5,046,537.48	100.00	110,666,693.73	115,713,231.21	100.00	65.10
Total	1,116	4,522,415.31	463,098.01	61,024.16	5,046,537.48		110,666,693.73	115,713,231.21		