

# BBVA RMBS 12 Fondo de Titulización de Activos

## Brief report

Date: 09/30/2020  
Currency: EUR



Constitution date  
12/09/2013

VAT Reg. no.  
V86887791

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager and Subscriber  
BBVA

Assets Custodian  
BBVA

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Start-up Loan  
BBVA

Subordinated Loan  
BBVA

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0308935008	12/09/2013 36,105	58,254.06 2,103,262,836.30 58.25%	100,000.00 3,610,500,000.00	Floating 3-M Euribor+0.300% 24.Jan/Apr/Jul/Oct	0.0000% 10/26/2020 0.000000 Gross 0.000000 Net	04/24/2057 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (high) (sf) A- (sf)	A (low) A-	
Series B ES0308935016	12/09/2013 7,395	100,000.00 739,500,000.00 100.00%	100,000.00 739,500,000.00	Floating 3-M Euribor+0.400% 24.Jan/Apr/Jul/Oct	0.0000% 10/26/2020 0.000000 Gross 0.000000 Net	04/24/2057 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB (high) (sf) A- (sf)	BB BBB-	
Total		2,842,762,836.30	4,350,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						0.60	0.69
				0.08	0.17	0.25	0.34	0.42	0.51		
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	7.29	6.55	5.92	5.39	4.94	4.54	4.20	3.90
		Final Maturity	Years	11/05/2027	02/08/2027	06/25/2026	12/13/2025	06/29/2025	02/05/2025	10/03/2024	06/15/2024
			Date	04/24/2036	01/24/2035	01/24/2034	01/24/2033	01/24/2032	04/24/2031	07/24/2030	01/24/2030
	Without optional redemption *	Average life	Years	7.29	6.55	5.92	5.39	4.94	4.54	4.20	3.90
		Final Maturity	Years	11/05/2027	02/08/2027	06/25/2026	12/13/2025	06/29/2025	02/05/2025	10/03/2024	06/15/2024
			Date	04/24/2036	01/24/2035	01/24/2034	01/24/2033	01/24/2032	04/24/2031	07/24/2030	01/24/2030
Series B	With optional redemption *	Average life	Years	18.89	17.50	16.44	15.41	14.27	13.47	12.56	11.82
		Final Maturity	Years	06/10/2039	01/17/2038	12/26/2036	12/17/2035	10/29/2034	01/09/2034	02/10/2033	05/17/2032
			Date	04/24/2040	10/24/2038	10/24/2037	10/24/2036	07/24/2035	10/24/2034	10/24/2033	01/24/2033
	Without optional redemption *	Average life	Years	21.50	20.36	19.27	18.22	17.23	16.30	15.42	14.61
		Final Maturity	Years	01/16/2042	11/28/2040	10/24/2039	10/07/2038	10/10/2037	11/04/2036	12/22/2035	02/28/2035
			Date	07/24/2053	07/24/2053	07/24/2053	07/24/2053	07/24/2053	07/24/2053	07/24/2053	07/24/2053

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	73.99%	2,103,262,836.30	33.66%	83.00%	3,610,500,000.00
Series B	26.01%	739,500,000.00	7.65%	17.00%	739,500,000.00
Issue of Bonds		2,842,762,836.30			4,350,000,000.00
Reserve Fund	7.65%	217,500,000.00	5.00%		217,500,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		11,065,894.34	
Servicer ints collect not yet credited		1,564,093.28	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		217,500,000.00	0.0000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	26,481	30,823	
Principal			
Principal outstanding	2,796,895,426.29	4,350,000,818.47	
Average loan	105,618.95	141,128.40	
Minimum	59.08	1,593.73	
Maximum	922,608.91	1,131,547.05	
Interest rate			
Weighted average (wac)	0.71%	1.55%	
Minimum	0.00%	0.68%	
Maximum	6.65%	6.85%	
Final maturity			
Weighted average (WARM) (months)	260	334	
Minimum	10/31/2020	04/30/2014	
Maximum	08/31/2053	07/31/2053	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.04%	98.48%	
Mortgage Market: Banks	0.00%	0.23%	
Mortgage Market: Savings Banks	0.00%	0.04%	
Mortgage Market: All Institutions	0.96%	1.24%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.09	7.27	0.02	6.85
10.01 - 20%	0.59	16.48	0.06	16.14
20.01 - 30%	1.91	25.85	0.22	26.55
30.01 - 40%	4.68	35.59	1.06	35.65
40.01 - 50%	10.65	45.56	2.08	45.72
50.01 - 60%	17.53	55.23	9.07	56.59
60.01 - 70%	20.54	64.81	32.74	65.24
70.01 - 80%	16.64	74.74	34.75	74.12
80.01 - 90%	12.26	84.72	14.27	84.04
90.01 - 100%	7.44	94.62	5.73	93.51
100.01 - 110%	4.21	104.31		
110.01 - 120%	2.04	114.67		
120.01 - 130%	0.88	124.17		
Weighted average (WALTV)	68.54		71.00	
Minimum	0.03		0.74	
Maximum	164.71		99.42	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
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#### Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.23%	0.18%	0.22%	0.16%
Annual Percentage Rate (CPR)	2.49%	2.69%	2.17%	2.60%	1.93%

Geographic distribution		
	Current	At constitution date
Andalucia	20.42%	20.17%
Aragon	1.98%	1.99%
Asturias	1.98%	2.02%
Balearic Islands	2.50%	2.69%
Basque Country	3.21%	3.37%
Canary Islands	5.08%	5.01%
Cantabria	1.34%	1.30%
Castilla-La Mancha	4.34%	4.14%
Castilla-Leon	4.06%	4.10%
Catalonia	16.12%	16.00%
Ceuta	0.51%	0.55%
Extremadura	1.59%	1.62%
Galicia	4.42%	4.38%
La Rioja	0.51%	0.50%
Madrid	16.02%	16.54%
Melilla	0.65%	0.67%
Murcia	2.89%	2.83%
Navarra	0.64%	0.65%
Valencia	11.72%	11.47%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	1,017	365,055.52	83,759.14	0.00	448,814.66	9.53	107,689,191.24	108,138,005.90	78.57	65.71
from > 1 to = 2 months	58	61,470.64	11,489.17	0.00	72,959.81	1.55	6,283,745.41	6,356,705.22	4.62	66.82
from > 2 to = 3 months	16	18,830.81	2,811.88	0.00	21,642.69	0.46	2,157,174.58	2,178,817.27	1.58	57.28
from > 3 to = 6 months	34	39,038.18	10,160.02	0.00	49,198.20	1.05	3,468,612.32	3,517,810.52	2.56	57.12
from > 6 to < 12 months	32	119,783.05	29,149.95	26.62	148,959.62	3.16	3,670,299.09	3,819,258.71	2.77	69.61
from = 12 to < 18 months	18	474,786.44	23,896.45	333.79	499,016.68	10.60	1,916,619.14	2,415,635.82	1.76	67.12
from = 18 to < 24 months	16	169,178.79	34,025.23	1,123.08	204,327.10	4.34	1,281,032.59	1,485,359.69	1.08	74.91
from ≥ 2 years	85	2,923,284.32	277,168.52	62,388.97	3,262,841.81	69.31	6,463,414.70	9,726,256.51	7.07	75.55
Subtotal	1,276	4,171,427.75	472,460.36	63,872.46	4,707,760.57	100.00	132,930,089.07	137,637,849.64	100.00	66.17
Total	1,276	4,171,427.75	472,460.36	63,872.46	4,707,760.57		132,930,089.07	137,637,849.64		