

BBVA RMBS 10 Fondo de Titulización de Activos

Brief report

Date: 08/31/2021
Currency: EUR



Constitution date

06/20/2011

VAT Reg. no.

V86245453

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager and Suscriber

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue								
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's / S&P
		Current	Original			Final maturity (legal)	Next	
Series A ES0369994001	06/22/2011 13,760	52,581.21 723,517,449.60 52.58%	100,000.00 1,376,000,000.00	Floating 3-M Euribor+0.300% 21.Jan/Apr/Jul/Oct	0.0000% 10/21/2021 0.000000 Gross 0.000000 Net	10/21/2054 Quarterly 21.Jan/Apr/Jul/Oct	10/21/2021 "Pass-Through" Secuential	AA (sf) Aa1 (sf) A- (sf)
Series B ES0369994019	06/22/2011 2,240	100,000.00 224,000,000.00 100.00%	100,000.00 224,000,000.00	Floating 3-M Euribor+0.500% 21.Jan/Apr/Jul/Oct	0.0000% 10/21/2021 0.000000 Gross 0.000000 Net	10/21/2054 Quarterly 21.Jan/Apr/Jul/Oct	10/21/2021 "Pass-Through" Secuential	A (sf) Baa2 (sf) A- (sf)
Total		947,517,449.60	1,600,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
			% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51
			% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00
Series A	With optional redemption *	Average life	Years	8.29	7.40	6.66	6.02	5.48	5.02	4.62
		Final Maturity	Years	11/02/2029	12/13/2028	03/15/2028	07/28/2027	01/12/2027	07/27/2026	03/03/2026
				17.76	16.52	15.26	14.01	13.01	12.26	11.26
	Without optional redemption *	Average life	Years	8.29	7.40	6.66	6.02	5.48	5.02	4.62
		Final Maturity	Years	11/02/2029	12/13/2028	03/15/2028	07/28/2027	01/12/2027	07/27/2026	03/03/2026
				17.76	16.52	15.26	14.01	13.01	12.26	11.26
Series B	With optional redemption *	Average life	Years	19.88	18.45	17.38	16.16	15.14	14.14	13.17
		Final Maturity	Years	05/31/2041	12/27/2039	12/04/2038	09/14/2037	09/05/2036	09/07/2035	09/18/2034
				20.27	18.76	17.76	16.52	15.52	14.51	13.51
	Without optional redemption *	Average life	Years	22.77	21.70	20.62	19.57	18.55	17.57	16.64
		Final Maturity	Years	04/23/2044	03/27/2043	02/28/2042	02/08/2041	02/01/2040	02/09/2039	03/07/2038
				30.02	30.02	30.02	30.02	30.02	30.02	30.02

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	76.36%	723,517,449.60	32.08%	86.00%	1,376,000,000.00
Series B	23.64%	224,000,000.00	8.44%	14.00%	224,000,000.00
Issue of Bonds		947,517,449.60			1,600,000,000.00
Reserve Fund	8.44%	80,000,000.00		12.00%	192,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		87,950,554.94	0.0000%
Servicer ppal collect not yet credited		3,226,690.84	
Servicer ints collect not yet credited		173,219.28	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		80,000,000.00	0.0000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	7,566	9,021
Principal		
Principal outstanding	938,205,993.60	1,600,064,566.01
Average loan	124,002.91	177,371.09
Minimum	61.85	41,066.66
Maximum	529,674.13	752,000.00
Interest rate		
Weighted average (wac)	0.24%	2.61%
Minimum	0.00%	1.46%
Maximum	1.47%	6.11%
Final maturity		
Weighted average (WARM) (months)	292	418
Minimum	12/31/2021	01/31/2021
Maximum	09/30/2051	02/01/2051
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.88%
Mortgage Market: All Institutions	0.00%	0.13%

LTV Distribution			
	Current	At constitution date	
	% Pool	% Pool	% LTV
0.01 - 10%	0.03	7.90	
10.01 - 20%	0.11	15.78	
20.01 - 30%	0.42	25.70	
30.01 - 40%	1.00	35.86	
40.01 - 50%	3.13	46.09	
50.01 - 60%	10.54	55.96	
60.01 - 70%	23.15	65.12	
70.01 - 80%	22.35	74.66	
80.01 - 90%	14.43	84.84	0.01
90.01 - 100%	11.43	94.74	63.61
100.01 - 110%	6.52	104.45	36.37
110.01 - 120%	3.85	114.26	
120.01 - 130%	2.22	124.21	
Weighted average (WALT)	77.76		87.76
Minimum	0.02		80.00
Maximum	150.00		99.98

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.16%	0.35%	0.36%	0.34%	0.15%
Annual Percentage Rate (CPR)	1.89%	4.10%	4.26%	4.05%	1.80%

Geographic distribution		
	Current	At constitution date
Andalucia	18.82%	18.65%
Aragon	2.16%	2.03%
Asturias	1.97%	1.80%
Balearic Islands	2.74%	2.97%
Basque Country	5.72%	6.18%
Canary Islands	4.42%	4.32%
Cantabria	1.69%	1.66%
Castilla-La Mancha	5.03%	4.91%
Castilla-Leon	6.07%	5.91%
Catalonia	9.55%	9.80%
Ceuta	1.02%	1.14%
Extremadura	2.06%	2.09%
Galicia	4.56%	4.44%
La Rioja	0.42%	0.40%
Madrid	19.67%	19.74%
Melilla	0.70%	0.66%
Murcia	3.08%	2.91%
Navarra	0.83%	0.82%
Valencia	9.50%	9.58%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	138	56,099.78	6,178.45	0.00	62,278.23	5.69	16,449,960.40	16,512,238.63	76.12	79.45
from > 1 to = 2 months	12	11,203.32	1,656.85	0.00	12,860.17	1.18	1,472,405.81	1,485,265.98	6.85	79.65
from > 3 to = 6 months	2	5,687.97	478.68	0.00	6,166.65	0.56	345,630.37	351,797.02	1.62	79.35
from > 6 to < 12 months	2	7,584.99	2,046.44	0.00	9,631.43	0.88	333,981.33	343,612.76	1.58	74.94
from = 12 to < 18 months	2	10,231.58	1,922.50	0.00	12,154.08	1.11	223,066.23	235,220.31	1.08	73.22
from = 18 to < 24 months	2	17,270.33	2,117.94	0.00	19,388.27	1.77	209,669.35	229,057.62	1.06	64.26
from ≥ 2 years	20	906,309.50	55,190.88	9,902.42	971,402.80	88.80	1,563,557.54	2,534,960.34	11.69	91.89
Subtotal	178	1,014,387.47	69,591.74	9,902.42	1,093,881.63	100.00	20,598,271.03	21,692,152.66	100.00	80.38
Total	178	1,014,387.47	69,591.74	9,902.42	1,093,881.63		20,598,271.03	21,692,152.66		

Additional information