

EdT FTPYME PASTOR 3 Fondo de Titulización de Activos



Brief report

Date: 01/31/2024
Currency: EUR

Constitution date
12/05/2005

VAT Reg. no.
V84529460

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Popular Español

Service
Banco Popular Español

Lead Managers
Banco Pastor
Deutsche Bank
JP Morgan

Bond Underwriters and Placement Agents
Banco Pastor
Deutsche Bank
JP Morgan
CIBC
Bancaja
Banco Santander

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Start-up Loan
Banco Popular Español

Subordinated Loan
Banco Popular Español

Series A2(G) Guarantee
Estado Español

Series B Guarantee
FEI / EIF

Assets Custodian
Banco Popular Español

Fund Auditor
KPMG Auditores

Financial Swap
Cecabank

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0328421005	12/12/2005 3,659		100,000.00 365,900,000.00	Floating 3-M Euribor+0.090% 19.Jan/Apr/Jul/Oct	04/19/2024	01/19/2039 Quarterly 19.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa (sf) AAA (sf)	Aaa AAA
Series A2(G) ES0328421013	12/12/2005 1,000		100,000.00 100,000,000.00	Floating 3-M Euribor+0.030% 19.Jan/Apr/Jul/Oct	04/19/2024	01/19/2039 Quarterly 19.Jan/Apr/Jul/Oct	"Pass-Through" Secuential / Pro rata under certain circumstances	Aaa (sf) AAA (sf)	Aaa AAA
Series B ES0328421021	12/12/2005 387		100,000.00 38,700,000.00	Floating 3-M Euribor+0.070% 19.Jan/Apr/Jul/Oct	04/19/2024	01/19/2039 Quarterly 19.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata deferred start / Secuential	Aa2 (sf) AAA (sf)	Aaa AAA
Series C ES0328421039	12/12/2005 154	6,172.50 950,565.00 6.17%	100,000.00 15,400,000.00	Floating 3-M Euribor+2.500% 19.Jan/Apr/Jul/Oct	6.4030% 04/19/2024 99.904141 Gross 80.922354 Net	01/19/2039 Quarterly 19.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	n.c. AAA (sf)	Ba2 BB
Total		950,565.00	520,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series C	% Monthly CPR (SMM)			0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64
	% Annual equivalent CPR			4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00
	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
	Without optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024	04/19/2024
Series C	Without optional redemption *	Average life	Years	3.51	3.34	3.18	3.03	2.89	2.76	2.64	2.52
		Final Maturity	Years	07/24/2027	05/22/2027	03/24/2027	01/29/2027	12/09/2026	10/22/2026	09/07/2026	07/27/2026
	Without optional redemption *	Average life	Years	11.25	11.25	11.25	11.25	11.25	11.25	11.25	11.25
		Final Maturity	Years	04/19/2035	04/19/2035	04/19/2035	04/19/2035	04/19/2035	04/19/2035	04/19/2035	04/19/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Class A	0.00%	0.00	89.60%	465,900,000.00	13.55%	
Series A1	0.00%	0.00	70.37%	365,900,000.00		
Series A2(G)	0.00%	0.00	19.23%	100,000,000.00		
Series B	0.00%	0.00	7.44%	38,700,000.00	6.11%	
Series C	100.00%	950,565.00	2.96%	15,400,000.00	3.15%	
Issue of Bonds		950,565.00		520,000,000.00		
Reserve Fund	522.17%	4,963,528.65	3.15%	16,380,000.00		
Spanish State guarantee						
Series A2(G)				100,000,000.00		
EIF Guarantee						
Series B				38,700,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		4,977,177.67	3.275%
Service ppal collect not yet credited		9,286.13	
Service ints collect not yet credited		2,041.32	
Liabilities		Available	Balance
Subordinated Loan L/T		16,380,000.00	5.403%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount		Amount	Credited
CSA *		0.00	
Cash			0.00
Securities			0.00
* Credit Support Amount in favour of the Fund			

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Collateral: SME Loans

General			
	Current	At constitution date	
Count	15	2,165	
Principal			
Principal outstanding	934,591.54	520,000,009.41	
Average loan	62,306.10	240,184.76	
Minimum	6,291.14	3,030.81	
Maximum	266,580.81	6,214,000.00	
Interest rate			
Weighted average (wac)	4.96%	3.72%	
Minimum	0.64%	2.10%	
Maximum	6.16%	8.90%	
Final maturity			
Weighted average (WARM) (months)	82	80	
Minimum	06/30/2024	01/13/2006	
Maximum	06/30/2035	06/30/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.00%	9.21%	
6-month EURIBOR/MIBOR	1.05%	8.71%	
1-year EURIBOR/MIBOR	51.33%	65.39%	
1-year EURIBOR/MIBOR (Mortgage Market)	47.63%	5.68%	
Mortgage Market: All Institutions	0.00%	0.08%	
Fixed Interest	0.00%	10.86%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(L) - Real estate activities	66.03%	43.44%
(C) - Manufacturing industry	0.00%	13.39%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	0.00%	11.51%
(F) - Building	0.67%	11.26%
(I) - Catering trade	0.00%	4.54%
(M) - Professional, scientific and technical activities	25.97%	3.49%
(H) - Transport and storage	0.00%	3.04%
(K) - Financial and insurance activities	0.00%	2.14%
(N) - Clerical activities and support services	0.00%	1.40%
(R) - Artistic, recreational and entertainment activities	0.00%	1.17%
(J) - Information and communications	6.28%	0.90%
(P) - Education	0.00%	0.90%
(Q) - Health Activities and Social Services	0.00%	0.75%
(A) - Agriculture, stockbreeding, fishing and silviculture	0.00%	0.61%
(E) - Water supply, sanitation activities, waste management and depollution	1.05%	0.59%
(B) - Extractive industries	0.00%	0.43%
(S) - Other services	0.00%	0.34%
(D) - Supply of electric power, gas, steam and air-conditioning	0.00%	0.04%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%	0.25%	0.12%	0.95%	1.02%
Annual Percentage Rate (CPR)	0.00%	2.95%	1.49%	10.84%	11.62%

Geographic distribution		
	Current	At constitution date
Andalucia	48.46%	13.61%
Aragon		2.61%
Asturias		1.50%
Balearic Islands		0.44%
Basque Country		4.23%
Canary Islands		1.39%
Cantabria		0.19%
Castilla-La Mancha		3.20%
Castilla-Leon		4.63%
Catalonia	37.10%	17.03%
Ceuta		0.14%
Extremadura		0.20%
Galicia	1.72%	15.46%
La Rioja		0.42%
Madrid		15.59%
Murcia		6.11%
Navarra		1.07%
Valencia	12.73%	12.13%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	3	5,756.04	1,336.01	0.00	7,092.05	0.11	295,831.55	302,923.60	4.45
from > 2 to ≤ 3 months	1	914.18	270.67	0.00	1,184.85	0.02	17,269.64	18,454.49	0.27
from ≥ 12 to < 18 months	1	16.22	0.00	0.00	16.22	0.00	111,544.32	111,560.54	1.64
from ≥ 2 years	126	6,102,942.40	227,242.22	42,443.72	6,372,628.34	99.87	0.00	6,372,628.34	93.64
Subtotal	131	6,109,628.84	228,848.90	42,443.72	6,380,921.46	100.00	424,645.51	6,805,566.97	100.00
Total	131	6,109,628.84	228,848.90	42,443.72	6,380,921.46		424,645.51	6,805,566.97	