# BANKINTER 4 FTPYME Fondo de Titulización de Activos

## Brief report

**Date:** 08/31/2011
**Currency:** EUR

**Date of constitution**
09/15/2008

**VAT Reg. no.**
V85524791

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
Bankinter

**Lead Manager**
Bankinter

**Series A1, A2, B, C, D and E Suscriber**
Bankinter

**Servicer**
Bankinter

**Bond Paying Agent**
Bankinter

**Market**
AIAF Mercado de Renta Fija

**Register of Book Securities**
Iberclear

**Treasury Account**
Bankinter

**Swap**
Bankinter

**Start-up Loan**
Bankinter

**Fund Auditors**
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Bonds

**Bonds issue**

| Series<br>ISIN Code | Issue date<br>Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor)<br>Current | Original | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon | Redemption<br>Final maturity (legal) | Next | Rating Moody´s / S&P<br>Current | Original |
|---|---|---|---|---|---|---|---|---|---|
| Series A1<br>ES0313583009 | 09/15/2008<br>1,600 | 17,591.36<br>28,146,176.00<br>17.59% | 100,000.00<br>160,000,000.00 | Floating<br>3-M Euribor+0.320%<br>19.Jan/Apr/Jul/Oct | 1.9260%<br>10/18/2011<br>86.584674 Gross<br>70.133586 Net | 10/18/2051<br>Quarterly<br>19.Jan/Apr/Jul/Oct | 01/19/2008<br>"Pass-Through" | Aaasf<br>AAA | n.c.<br>AAA |
| Series A2G<br>ES0313583017 | 09/15/2008<br>1,744 | 90,333.98<br>157,542,461.12<br>90.33% | 100,000.00<br>174,400,000.00 | Floating<br>3-M Euribor+0.300%<br>19.Jan/Apr/Jul/Oct | 1.9460%<br>10/18/2011<br>449.240920 Gross<br>363.885145 Net | 10/18/2051<br>Quarterly<br>19.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under certain circumstances | Aa2sf<br>A+sf | n.c.<br>AAA |
| Series A3<br>ES0313583025 | 09/15/2008<br>196 | 90,333.98<br>17,705,460.08<br>90.33% | 100,000.00<br>19,600,000.00 | Floating<br>3-M Euribor+0.340%<br>19.Jan/Apr/Jul/Oct | 1.9060%<br>10/18/2011<br>440.006779 Gross<br>356.405491 Net | 10/18/2051<br>Quarterly<br>19.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under certain circumstances | Aa3sf<br>A+sf | n.c.<br>AAA |
| Series B<br>ES0313583033 | 09/15/2008<br>300 | 100,000.00<br>30,000,000.00<br>100.00% | 100,000.00<br>30,000,000.00 | Floating<br>3-M Euribor+0.500%<br>19.Jan/Apr/Jul/Oct | 2.1060%<br>10/18/2011<br>538.200000 Gross<br>435.942000 Net | 10/18/2051<br>Quarterly<br>19.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under certain circumstances | B1sf<br>A | n.c.<br>A |
| Series C<br>ES0313583041 | 09/15/2008<br>160 | 100,000.00<br>16,000,000.00<br>100.00% | 100,000.00<br>16,000,000.00 | Floating<br>3-M Euribor+0.700%<br>19.Jan/Apr/Jul/Oct | 2.3060%<br>10/18/2011<br>589.311111 Gross<br>477.342000 Net | 10/18/2051<br>Quarterly<br>19.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under certain circumstances | B3sf<br>BBB | n.c.<br>BBB |
| Total | | 249,394,097.20 | 400,000,000.00 | | | | | | |

**Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)**

| | | | % Monthly CPR (SMM) | 0,17 | 0,34 | 0,51 | 0,69 | 0,87 | 1,06 | 1,25 | 1,44 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | % Annual equivalent CPR | 2,00 | 4,00 | 6,00 | 8,00 | 10,00 | 12,00 | 14,00 | 16,00 |
| Series A1 | With optional redemption * | Average life | Years | 4.24 | 3.82 | 3.47 | 3.17 | 2.91 | 2.69 | 2.50 | 2.33 |
| | | | Date | 10/12/2015 | 05/12/2015 | 01/04/2015 | 09/16/2014 | 06/14/2014 | 03/25/2014 | 01/14/2014 | 11/13/2013 |
| | | Final Maturity | Years | 10.01 | 9.26 | 8.51 | 7.76 | 7.26 | 6.76 | 6.26 | 5.76 |
| | | | Date | 07/18/2021 | 10/18/2020 | 01/18/2020 | 04/18/2019 | 10/18/2018 | 04/18/2018 | 10/18/2017 | 04/18/2017 |
| | Without optional redemption * | Average life | Years | 4.24 | 3.82 | 3.47 | 3.17 | 2.91 | 2.69 | 2.50 | 2.33 |
| | | | Date | 10/12/2015 | 05/12/2015 | 01/04/2015 | 09/16/2014 | 06/14/2014 | 03/25/2014 | 01/14/2014 | 11/13/2013 |
| | | Final Maturity | Years | 10.01 | 9.26 | 8.51 | 7.76 | 7.26 | 6.76 | 6.26 | 5.76 |
| | | | Date | 07/18/2021 | 10/18/2020 | 01/18/2020 | 04/18/2019 | 10/18/2018 | 04/18/2018 | 10/18/2017 | 04/18/2017 |
| Series A2G | With optional redemption * | Average life | Years | 4.24 | 3.82 | 3.47 | 3.17 | 2.91 | 2.69 | 2.50 | 2.33 |
| | | | Date | 10/12/2015 | 05/12/2015 | 01/04/2015 | 09/16/2014 | 06/14/2014 | 03/25/2014 | 01/14/2014 | 11/13/2013 |
| | | Final Maturity | Years | 10.01 | 9.26 | 8.51 | 7.76 | 7.26 | 6.76 | 6.26 | 5.76 |
| | | | Date | 07/18/2021 | 10/18/2020 | 01/18/2020 | 04/18/2019 | 10/18/2018 | 04/18/2018 | 10/18/2017 | 04/18/2017 |
| | Without optional redemption * | Average life | Years | 4.24 | 3.82 | 3.47 | 3.17 | 2.91 | 2.69 | 2.50 | 2.33 |
| | | | Date | 10/12/2015 | 05/12/2015 | 01/04/2015 | 09/16/2014 | 06/14/2014 | 03/25/2014 | 01/14/2014 | 11/13/2013 |
| | | Final Maturity | Years | 10.01 | 9.26 | 8.51 | 7.76 | 7.26 | 6.76 | 6.26 | 5.76 |
| | | | Date | 07/18/2021 | 10/18/2020 | 01/18/2020 | 04/18/2019 | 10/18/2018 | 04/18/2018 | 10/18/2017 | 04/18/2017 |
| Series A3 | With optional redemption * | Average life | Years | 4.24 | 3.82 | 3.47 | 3.17 | 2.91 | 2.69 | 2.50 | 2.33 |
| | | | Date | 10/12/2015 | 05/12/2015 | 01/04/2015 | 09/16/2014 | 06/14/2014 | 03/25/2014 | 01/14/2014 | 11/13/2013 |
| | | Final Maturity | Years | 10.01 | 9.26 | 8.51 | 7.76 | 7.26 | 6.76 | 6.26 | 5.76 |
| | | | Date | 07/18/2021 | 10/18/2020 | 01/18/2020 | 04/18/2019 | 10/18/2018 | 04/18/2018 | 10/18/2017 | 04/18/2017 |
| | Without optional redemption * | Average life | Years | 4.24 | 3.82 | 3.47 | 3.17 | 2.91 | 2.69 | 2.50 | 2.33 |
| | | | Date | 10/12/2015 | 05/12/2015 | 01/04/2015 | 09/16/2014 | 06/14/2014 | 03/25/2014 | 01/14/2014 | 11/13/2013 |
| | | Final Maturity | Years | 10.01 | 9.26 | 8.51 | 7.76 | 7.26 | 6.76 | 6.26 | 5.76 |
| | | | Date | 07/18/2021 | 10/18/2020 | 01/18/2020 | 04/18/2019 | 10/18/2018 | 04/18/2018 | 10/18/2017 | 04/18/2017 |
| Series B | With optional redemption * | Average life | Years | 10.45 | 9.70 | 8.95 | 8.22 | 7.70 | 7.19 | 6.69 | 6.21 |
| | | | Date | 12/27/2021 | 03/26/2021 | 06/27/2020 | 10/04/2019 | 03/28/2019 | 09/23/2018 | 03/25/2018 | 09/30/2017 |
| | | Final Maturity | Years | 10.51 | 9.76 | 9.01 | 8.26 | 7.76 | 7.26 | 6.76 | 6.26 |
| | | | Date | 01/18/2022 | 04/18/2021 | 07/18/2020 | 10/18/2019 | 04/18/2019 | 10/18/2018 | 04/18/2018 | 10/18/2017 |
| | Without optional redemption * | Average life | Years | 11.63 | 10.78 | 10.01 | 9.33 | 8.69 | 8.11 | 7.57 | 7.08 |
| | | | Date | 03/02/2023 | 04/25/2022 | 07/19/2021 | 11/11/2020 | 03/25/2020 | 08/25/2019 | 02/09/2019 | 08/15/2018 |
| | | Final Maturity | Years | 14.01 | 13.01 | 12.01 | 11.26 | 10.51 | 10.01 | 9.26 | 8.76 |
| | | | Date | 07/18/2025 | 07/18/2024 | 07/18/2023 | 10/18/2022 | 01/18/2022 | 07/18/2021 | 10/18/2020 | 04/18/2020 |
| Series C | With optional redemption * | Average life | Years | 10.51 | 9.76 | 9.01 | 8.26 | 7.76 | 7.26 | 6.76 | 6.26 |
| | | | Date | 01/18/2022 | 04/18/2021 | 07/17/2020 | 10/18/2019 | 04/18/2019 | 10/18/2018 | 04/18/2018 | 10/18/2017 |
| | | Final Maturity | Years | 10.51 | 9.76 | 9.01 | 8.26 | 7.76 | 7.26 | 6.76 | 6.26 |
| | | | Date | 01/18/2022 | 04/18/2021 | 07/18/2020 | 10/18/2019 | 04/18/2019 | 10/18/2018 | 04/18/2018 | 10/18/2017 |
| | Without optional redemption * | Average life | Years | 17.06 | 16.02 | 15.07 | 14.16 | 13.33 | 12.57 | 11.88 | 11.23 |
| | | | Date | 08/02/2028 | 07/23/2027 | 08/07/2026 | 09/09/2025 | 11/10/2024 | 02/07/2024 | 05/30/2023 | 10/06/2022 |
| | | Final Maturity | Years | 35.78 | 35.78 | 35.78 | 35.78 | 35.78 | 35.78 | 35.78 | 35.78 |
| | | | Date | 04/18/2047 | 04/18/2047 | 04/18/2047 | 04/18/2047 | 04/18/2047 | 04/18/2047 | 04/18/2047 | 04/18/2047 |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

**Credit enhancement (CE)**

| | | Current | % CE | | At issue date | % CE |
|---|---|---|---|---|---|---|
| Class A | 81.56% | 203,394,097.20 | 32.99% | 88.50% | 354,000,000.00 | 21.00% |
| Series A1 | 11.29% | 28,146,176.00 | | 40.00% | 160,000,000.00 | |
| Series A2G | 63.17% | 157,542,461.12 | | 43.60% | 174,400,000.00 | |
| Series A3 | 7.10% | 17,705,460.08 | | 4.90% | 19,600,000.00 | |
| Series B | 12.03% | 30,000,000.00 | 20.96% | 7.50% | 30,000,000.00 | 13.50% |
| Series C | 6.42% | 16,000,000.00 | 14.54% | 4.00% | 16,000,000.00 | 9.50% |
| Issue of Bonds | | 249,394,097.20 | | | 400,000,000.00 | |
| Reserve Fund | 14.54% | 36,260,567.81 | | 9.50% | 38,000,000.00 | |

**Other finantial operations (current)**

| Assets | Available | Balance | Interest |
|---|---|---|---|
| Treasury Account | | 41,185,070.18 | 1.630% |
| Servicer ppal collect not yet credited | | 917,527.52 | |
| Servicer ints collect not yet credited | | 181,820.72 | |
| **Liabilities** | **Available** | **Balance** | **Interest** |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 69,489.60 | |
| Subordinated Loan | | 38,000,000.00 | 3.600% |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

**Additional information**

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

# BANKINTER 4 FTPYME Fondo de Titulización de Activos

## Brief report

**Date:** 08/31/2011
**Currency:** EUR

**Date of constitution**
09/15/2008

**VAT Reg. no.**
V85524791

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
Bankinter

**Lead Manager**
Bankinter

**Series A1, A2, B, C, D and E Suscriber**
Bankinter

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Iberclear

**Treasury Account**
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Bankinter

**Fund Auditors**
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

**Collateral: SME Loans**

### General

| | Current | At constitution date |
|---|---|---|
| Count | 1,151 | 1,477 |
| **Principal** | | |
| Principal outstanding | 244,565,567.74 | 400,001,845.15 |
| Average loan | 212,480.95 | 270,820.48 |
| Minimum | 1,963.34 | 40,643.09 |
| Maximum | 3,198,696.19 | 3,728,508.65 |
| **Interest rate** | | |
| Weighted average (wac) | 2.41% | 5.45% |
| Minimum | 1.66% | 4.61% |
| Maximum | 5.42% | 7.51% |
| **Final maturity** | | |
| Weighted average (WARM) (months) | 143 | 152 |
| Minimum | 09/06/2011 | 02/01/2009 |
| Maximum | 07/26/2047 | 07/26/2047 |
| **Index (principal outstanding distribution)** | | |
| 1-month EURIBOR/MIBOR | 3.76% | 13.67% |
| 3-month EURIBOR/MIBOR | 0.20% | 0.41% |
| 6-month EURIBOR/MIBOR | 0.05% | 0.00% |
| 1-year EURIBOR/MIBOR | 95.98% | 82.43% |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 0.00% | 3.49% |

### Distribution by sector (CNAE 2009)

| | Current | At constitution date |
|---|---|---|
| (G) - Wholesale and retail trade; repair of motor vehicles and motorcycles | 22.40% | 21.71% |
| (C) - Manufacturing industry | 16.71% | 20.14% |
| (L) - Real estate activities | 14.25% | 13.34% |
| (F) - Building | 11.69% | 10.86% |
| (M) - Professional, scientific and technical activities | 11.71% | 10.58% |
| (I) - Catering trade | 4.44% | 3.78% |
| (Q) - Health Activities and Social Services | 3.36% | 3.35% |
| (J) - Information and communications | 3.31% | 3.14% |
| (H) - Transport and storage | 2.48% | 2.82% |
| (N) - Clerical activities and support services | 2.10% | 2.39% |
| (S) - Other services | 2.11% | 1.78% |
| (R) - Artistic, recreational and entertainment activities | 1.21% | 1.22% |
| (B) - Extractive industries | 0.84% | 0.93% |
| (A) - Agriculture, stockbreeding, fishing and silviculture | 0.93% | 0.91% |
| (D) - Supply of electric power, gas, steam and air-conditioning | 0.73% | 0.89% |
| (E) - Water supply, sanitation activities, waste management and depollution | 0.68% | 0.78% |
| (P) - Education | 0.72% | 0.68% |
| (K) - Financial and insurance activities | 0.13% | 0.55% |
| (O) - Government and defence; compulsory Social Security | 0.19% | 0.15% |

### Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|---|---|---|---|---|---|
| Single month. mort. (SMM) | 0.09% | 0.20% | 0.17% | 0.19% | 0.29% |
| Annual Percentage Rate (CPR) | 1.04% | 2.36% | 1.98% | 2.23% | 3.37% |

### Geographic distribution

| | Current | At constitution date |
|---|---|---|
| Andalucia | 15.81% | 15.01% |
| Aragon | 2.54% | 3.10% |
| Asturias | 0.33% | 0.72% |
| Balearic Islands | 1.53% | 1.25% |
| Basque Country | 6.32% | 6.33% |
| Canary Islands | 4.99% | 4.68% |
| Cantabria | 1.59% | 1.35% |
| Castilla-La Mancha | 5.65% | 6.31% |
| Castilla-Leon | 2.45% | 2.51% |
| Catalonia | 11.77% | 11.11% |
| Extremadura | 1.05% | 1.15% |
| Galicia | 1.97% | 2.35% |
| La Rioja | 0.60% | 1.37% |
| Madrid | 27.97% | 26.47% |
| Murcia | 2.67% | 2.93% |
| Navarra | 1.12% | 0.89% |
| Valencia | 11.64% | 12.46% |

### Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
|---|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest | Other | Total | % | | | % |
| *Delinquencies* | | | | | | | | | |
| Up to 1 month | 90 | 97,261.52 | 16,224.10 | 0.00 | 113,485.62 | 3.36 | 18,452,382.70 | 18,565,868.32 | 44.73 |
| from > 1 to ≤ 2 months | 28 | 66,567.56 | 13,538.87 | 0.00 | 80,106.43 | 2.37 | 4,180,781.16 | 4,260,887.59 | 10.27 |
| from > 2 to ≤ 3 months | 20 | 91,947.33 | 17,605.52 | 0.00 | 109,552.85 | 3.25 | 3,071,768.75 | 3,181,321.60 | 7.66 |
| from > 3 to ≤ 6 months | 9 | 246,631.49 | 29,110.74 | 0.00 | 275,742.23 | 8.17 | 2,464,626.85 | 2,740,369.08 | 6.60 |
| from > 6 to < 12 months | 19 | 258,868.05 | 65,354.25 | 0.00 | 324,222.30 | 9.61 | 4,430,091.03 | 4,754,313.33 | 11.45 |
| from ≥ 12 to < 18 months | 12 | 299,734.40 | 49,753.03 | 0.00 | 349,487.43 | 10.35 | 1,663,749.79 | 2,013,237.22 | 4.85 |
| from ≥ 18 to < 24 months | 6 | 293,466.70 | 91,180.75 | 0.00 | 384,647.45 | 11.40 | 2,378,903.41 | 2,763,550.86 | 6.66 |
| from ≥ 2 years | 16 | 1,581,196.49 | 156,861.26 | 0.00 | 1,738,057.75 | 51.49 | 1,491,137.12 | 3,229,194.87 | 7.78 |
| Subtotal | 200 | 2,935,673.54 | 439,628.52 | 0.00 | 3,375,302.06 | 100.00 | 38,133,440.81 | 41,508,742.87 | 100.00 |
| *Doubt debts (subjectives)* | | | | | | | | | |
| | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 200 | 2,935,673.54 | 439,628.52 | 0.00 | 3,375,302.06 | | 38,133,440.81 | 41,508,742.87 | |



**Additional information**
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