

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 01/31/2019
Currency: EUR

Constitution date
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia
Sabadell

Service
Bankinter

Bond Paying Agent
Banco Santander

Market
AI/AF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Swap
Bankinter

Start-up Loan
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	02/18/2019	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313273015	11/16/2007 2,889		100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	02/18/2019	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	32,694.64 29,817,511.68 32.69%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 02/18/2019 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0340% 02/18/2019 8.594444 Gross 6.961500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 A+	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.5840% 02/18/2019 147.622222 Gross 119.574000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1 BB-	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.4840% 02/18/2019 375.122222 Gross 303.849000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2(sf) B	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.5840% 02/18/2019 905.955556 Gross 733.824000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		87,117,511.68	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,43		0,51		0,60		0,69	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
Series A3(G)	With optional redemption *	Average life	Years	Date	0.95	0.94	0.80	0.79	0.79	0.78	0.77	0.76	0.76	0.76	0.76	0.76	0.76	0.76	0.76
		Final Maturity	Years	Date	11/02/2019	10/28/2019	09/07/2019	09/04/2019	09/01/2019	08/29/2019	08/26/2019	08/23/2019	08/20/2019	08/17/2019	08/14/2019	08/11/2019	08/08/2019	08/05/2019	08/02/2019
	Without optional redemption *	Average life	Years	Date	1.23	1.19	1.15	1.11	1.07	1.04	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	0.98
		Final Maturity	Years	Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019
	Series B	With optional redemption *	Average life	Years	Date	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
			Final Maturity	Years	Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019
Series C	With optional redemption *	Average life	Years	Date	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
		Final Maturity	Years	Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
	Without optional redemption *	Average life	Years	Date	4.08	3.92	3.76	3.62	3.48	3.35	3.23	3.12	3.01	2.90	2.79	2.68	2.57	2.46	
		Final Maturity	Years	Date	12/16/2022	10/17/2022	08/21/2022	06/30/2022	05/13/2022	03/26/2022	02/10/2022	01/01/2022	12/04/2021	11/09/2021	10/14/2021	09/18/2021	08/22/2021	07/26/2021	06/30/2021
	Series D	With optional redemption *	Average life	Years	Date	6.00	5.75	5.75	5.50	5.25	5.00	5.00	5.00	4.75	4.50	4.25	4.00	3.75	3.50
			Final Maturity	Years	Date	11/18/2024	08/18/2024	08/18/2024	05/18/2024	02/18/2024	11/18/2023	11/18/2023	08/18/2023	05/18/2023	02/18/2023	11/18/2022	08/18/2022	05/18/2022	02/18/2022
Series E	With optional redemption *	Average life	Years	Date	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
		Final Maturity	Years	Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
	Without optional redemption *	Average life	Years	Date	6.63	6.45	6.26	6.09	5.91	5.73	5.56	5.39	5.22	5.05	4.88	4.71	4.54	4.37	
		Final Maturity	Years	Date	07/03/2025	04/30/2025	02/21/2025	12/18/2024	10/13/2024	08/10/2024	06/08/2024	04/07/2024	02/05/2024	12/03/2023	10/01/2023	07/29/2023	05/27/2023	03/25/2023	01/23/2023
	Series F	With optional redemption *	Average life	Years	Date	7.25	7.00	7.00	6.75	6.50	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25
			Final Maturity	Years	Date	02/18/2026	11/18/2025	11/18/2025	08/18/2025	05/18/2025	05/18/2025	05/18/2025	02/18/2025	11/18/2024	08/18/2024	05/18/2024	02/18/2024	11/18/2023	08/18/2023
Series G	With optional redemption *	Average life	Years	Date	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
		Final Maturity	Years	Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
	Without optional redemption *	Average life	Years	Date	10.73	10.37	10.03	9.71	9.41	9.13	8.87	8.61	8.35	8.09	7.83	7.57	7.31	7.05	
		Final Maturity	Years	Date	08/09/2029	03/29/2029	11/27/2028	08/02/2028	04/15/2028	01/05/2028	09/29/2027	06/29/2027	03/29/2027	12/29/2026	09/29/2026	06/29/2026	03/29/2026	12/29/2025	
	Series H	With optional redemption *	Average life	Years	Date	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51
			Final Maturity	Years	Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
Series I	With optional redemption *	Average life	Years	Date	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
		Final Maturity	Years	Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
Series J	Without optional redemption *	Average life	Years	Date	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51	
		Final Maturity	Years	Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 01/31/2019
Currency: EUR

Constitution date
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter
Lead Manager
Bankinter
Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia
Sabadell

Service
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Swap
Bankinter

Start-up Loan
Bankinter

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		% CE		At issue date	
Class A	34.23%	29,817,511.68	79.65%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	0.00%	0.00		46.79%	288,900,000.00	
Series A3(G)	34.23%	29,817,511.68		14.77%	91,200,000.00	
Series B	26.52%	23,100,000.00	46.52%	3.74%	23,100,000.00	5.70%
Series C	6.89%	6,000,000.00	37.91%	0.97%	6,000,000.00	4.70%
Series D	12.40%	10,800,000.00	22.42%	1.75%	10,800,000.00	2.90%
Series E	19.97%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		87,117,511.68			617,400,000.00	
Reserve Fund	22.42%	15,631,744.72		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		29,817,511.68			91,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,841,660.65	-0.549%	
Service ppal collect not yet credited	71,614.58		
Service ints collect not yet credited	1,062.49		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General				
	Current	At constitution date		
Count	742	2,166		
Principal				
Principal outstanding	68,314,544.81	600,030,104.03		
Average loan	92,068.12	277,022.21		
Minimum	1,228.97	52,258.86		
Maximum	753,928.23	1,917,168.12		
Interest rate				
Weighted average (wac)	0.58%	4.88%		
Minimum	0.15%	3.70%		
Maximum	4.00%	7.92%		
Final maturity				
Weighted average (WARM) (months)	98	159		
Minimum	02/06/2019	11/25/2007		
Maximum	07/19/2042	12/13/2041		
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR	0.19%	10.72%		
3-month EURIBOR/MIBOR	0.00%	0.25%		
1-year EURIBOR/MIBOR	99.81%	89.04%		

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	7.89%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	24.81%	18.49%
(L) - Real estate activities	27.24%	16.01%
(F) - Building	8.51%	15.47%
(M) - Professional, scientific and technical activities	11.86%	8.49%
(I) - Catering trade	2.11%	3.41%
(K) - Financial and insurance activities	1.69%	2.77%
(J) - Information and communications	2.70%	2.33%
(H) - Transport and storage	0.84%	2.29%
(S) - Other services	1.15%	2.09%
(Q) - Health Activities and Social Services	4.05%	2.06%
(R) - Artistic, recreational and entertainment activities	2.67%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.83%	1.76%
(N) - Clerical activities and support services	2.03%	1.42%
(P) - Education	0.17%	1.00%
(E) - Water supply, sanitation activities, waste management and depollution	0.09%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.22%	0.51%
(B) - Extractive industries	0.14%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.36%	0.36%	0.42%	0.32%
Annual Percentage Rate (CPR)	2.64%	4.27%	4.18%	4.96%	3.80%

Geographic distribution		
	Current	At constitution date
Andalucia	17.85%	15.89%
Aragon	2.39%	2.38%
Asturias	1.22%	1.54%
Balearic Islands	1.26%	1.51%
Basque Country	6.14%	5.70%
Canary Islands	6.19%	8.06%
Cantabria	3.05%	1.75%
Castilla-La Mancha	2.87%	3.87%
Castilla-Leon	4.33%	2.99%
Catalonia	9.21%	9.23%
Extremadura	0.87%	0.84%
Galicia	1.24%	1.73%
La Rioja	0.04%	0.22%
Madrid	31.30%	29.16%
Murcia	1.19%	2.00%
Navarra	0.28%	0.88%
Valencia	10.57%	12.26%

Current delinquency									
Aging	Assets	Overdue debt				Outstanding debt		Total debt	
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	21	24,979.88	560.20	0.00	25,540.08	0.68	2,625,383.64	2,650,923.72	21.56
from > 1 to ≤ 2 months	5	12,696.20	1,362.46	0.00	14,058.66	0.37	815,202.32	829,260.98	6.74
from > 2 to ≤ 3 months	10	53,163.89	1,510.63	0.00	54,674.52	1.45	1,406,186.65	1,460,861.17	11.88
from > 3 to ≤ 6 months	3	25,171.40	1,329.53	0.00	26,500.93	0.70	578,579.63	605,080.56	4.92
from > 6 to < 12 months	4	41,667.47	1,963.76	0.00	43,631.23	1.16	169,249.32	212,880.55	1.73
from ≥ 12 to < 18 months	1	17,649.69	1,367.84	0.00	19,017.53	0.51	186,508.06	205,525.59	1.67
from ≥ 18 to < 24 months	3	215,042.60	5,464.53	0.00	220,507.13	5.86	419,408.89	639,916.02	5.20
from ≥ 2 years	39	3,086,913.25	273,761.13	0.00	3,360,674.38	89.27	2,330,797.08	5,691,471.46	46.29
Subtotal	86	3,477,284.38	287,320.08	0.00	3,764,604.46	100.00	8,531,315.59	12,295,920.05	100.00
Total	86	3,477,284.38	287,320.08	0.00	3,764,604.46		8,531,315.59	12,295,920.05	

Additional information