

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 11/30/2018

Currency: EUR

Constitution date
11/12/2007VAT Reg. no.
V85264117Management Company
Europa de Titulización, S.G.F.TOriginator
BankinterLead Manager
BankinterSeries A1, A2, B, C, D and E
Subscriber
BankinterSeries A3(G) Underwriter &
Placement Agent
Dexia
SabadellServicer
BankinterBond Paying Agent
Banco SantanderMarket
AI/AF Mercado de Renta FijaRegister of Book Securities
IberclearTreasury Account
Banco SantanderSwap
BankinterStart-up Loan
BankinterFund Auditor
KPMG Auditores

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	02/18/2019	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313273015	11/16/2007 2,889		100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	02/18/2019	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	32,694.64 29,817,511.68 32.69%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 02/18/2019 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0340% 02/18/2019 8.594444 Gross 6.961500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 A+	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.5840% 02/18/2019 147.622222 Gross 119.574000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1 BB-	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.4840% 02/18/2019 375.122222 Gross 303.849000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2(sf) B	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.5840% 02/18/2019 905.955556 Gross 733.824000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		87,117,511.68	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																		
	% Monthly CPR (SMM)			0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69							
	% Annual equivalent CPR			1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00							
Series A3(G)	With optional redemption *	Average life	Years	0,95	0,94	0,80	0,79	0,79	0,78	0,77	0,76							
		Final Maturity	Years	11/02/2019	10/28/2019	09/07/2019	09/04/2019	09/01/2019	08/29/2019	08/26/2019	08/23/2019							
			Date	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00							
	Without optional redemption *	Average life	Years	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019						
		Final Maturity	Years	1,23	1,19	1,15	1,11	1,07	1,04	1,01	1,01	1,01						
			Date	02/12/2020	01/26/2020	01/12/2020	12/29/2019	12/15/2019	12/03/2019	11/21/2019	11/10/2019	11/01/2019						
Series B	With optional redemption *	Average life	Years	2,50	2,25	2,25	2,25	2,25	2,00	2,00	2,00							
		Final Maturity	Years	05/18/2021	02/18/2021	02/18/2021	02/18/2021	02/18/2021	11/18/2020	11/18/2020	11/18/2020	11/18/2020						
			Date	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00	1,00						
	Without optional redemption *	Average life	Years	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019						
		Final Maturity	Years	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00	1,00						
			Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019						
Series C	With optional redemption *	Average life	Years	4,08	3,92	3,76	3,62	3,48	3,35	3,23	3,12							
		Final Maturity	Years	12/16/2022	10/17/2022	08/21/2022	06/30/2022	05/13/2022	03/26/2022	02/10/2022	01/01/2022	01/01/2022						
			Date	6,00	5,75	5,75	5,50	5,25	5,00	5,00	4,75	4,75						
	Without optional redemption *	Average life	Years	11/18/2024	08/18/2024	08/18/2024	05/18/2024	02/18/2024	11/18/2023	11/18/2023	08/18/2023	08/18/2023						
		Final Maturity	Years	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00	1,00						
			Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019						
Series D	With optional redemption *	Average life	Years	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00							
		Final Maturity	Years	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019						
			Date	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00	1,00						
	Without optional redemption *	Average life	Years	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019						
		Final Maturity	Years	10,73	10,37	10,03	9,71	9,41	9,13	8,87	8,61	8,61						
			Date	08/09/2029	03/29/2029	11/27/2028	08/02/2028	04/15/2028	01/05/2028	09/29/2027	06/29/2027	06/29/2027						
Series E	With optional redemption *	Average life	Years	23,51	23,51	23,51	23,51	23,51	23,51	23,51	23,51							
		Final Maturity	Years	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042						
			Date	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00	1,00						
	Without optional redemption *	Average life	Years	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019						
		Final Maturity	Years	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00	1,00						
			Date	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019						

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Date: 11/30/2018
Currency: EUR

Constitution date
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter
Lead Manager
Bankinter
Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia
Sabadell

Service
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Swap
Bankinter

Start-up Loan
Bankinter

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Class A	34.23%	29,817,511.68	79.65%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	0.00%	0.00		46.79%	288,900,000.00	
Series A3(G)	34.23%	29,817,511.68		14.77%	91,200,000.00	
Series B	26.52%	23,100,000.00	46.52%	3.74%	23,100,000.00	5.70%
Series C	6.89%	6,000,000.00	37.91%	0.97%	6,000,000.00	4.70%
Series D	12.40%	10,800,000.00	22.42%	1.75%	10,800,000.00	2.90%
Series E	19.97%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		87,117,511.68			617,400,000.00	
Reserve Fund	22.42%	15,631,744.72		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		29,817,511.68			91,200,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		16,676,550.08	-0.549%
Service ppal collect not yet credited		70,514.08	
Service ints collect not yet credited		1,881.68	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General			
		Current	At constitution date
Count		750	2,166
Principal			
Principal outstanding		71,235,016.39	600,030,104.03
Average loan		94,980.02	277,022.21
Minimum		1,205.41	52,258.86
Maximum		824,729.51	1,917,168.12
Interest rate			
Weighted average (wac)		0.58%	4.88%
Minimum		0.15%	3.70%
Maximum		4.00%	7.92%
Final maturity			
Weighted average (WARM) (months)		98	159
Minimum		12/05/2018	11/25/2007
Maximum		07/19/2042	12/13/2041
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.20%	10.72%
3-month EURIBOR/MIBOR		0.00%	0.25%
1-year EURIBOR/MIBOR		99.80%	89.04%

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	7.86%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	24.96%	18.49%
(L) - Real estate activities	27.12%	16.01%
(F) - Building	8.45%	15.47%
(M) - Professional, scientific and technical activities	11.68%	8.49%
(I) - Catering trade	2.08%	3.41%
(K) - Financial and insurance activities	1.68%	2.77%
(J) - Information and communications	2.73%	2.33%
(H) - Transport and storage	1.17%	2.29%
(S) - Other services	1.15%	2.09%
(Q) - Health Activities and Social Services	4.00%	2.06%
(R) - Artistic, recreational and entertainment activities	2.65%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.86%	1.76%
(N) - Clerical activities and support services	1.99%	1.42%
(P) - Education	0.17%	1.00%
(E) - Water supply, sanitation activities, waste management and depollution	0.10%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.22%	0.51%
(B) - Extractive industries	0.14%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.27%	0.36%	0.36%	0.32%
Annual Percentage Rate (CPR)	1.60%	3.15%	4.22%	4.18%	3.78%

Geographic distribution		
	Current	At constitution date
Andalucia	17.91%	15.89%
Aragon	2.37%	2.38%
Asturias	1.24%	1.54%
Balearic Islands	1.26%	1.51%
Basque Country	6.05%	5.70%
Canary Islands	6.17%	8.06%
Cantabria	2.99%	1.75%
Castilla-La Mancha	2.89%	3.87%
Castilla-Leon	4.27%	2.99%
Catalonia	9.06%	9.23%
Extremadura	0.88%	0.84%
Galicia	1.25%	1.73%
La Rioja	0.05%	0.22%
Madrid	31.54%	29.16%
Murcia	1.21%	2.00%
Navarra	0.29%	0.88%
Valencia	10.58%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	26	26,978.49	364.20	0.00	27,342.69	0.74	2,545,372.01	2,572,714.70	21.60
from > 1 to ≤ 2 months	7	17,434.97	937.44	0.00	18,372.41	0.50	559,328.98	577,701.39	4.85
from > 2 to ≤ 3 months	9	49,783.99	2,312.06	0.00	52,096.05	1.42	1,645,516.93	1,697,612.98	14.25
from > 3 to ≤ 6 months	1	4,111.21	29.59	0.00	4,140.80	0.11	26,292.79	30,433.59	0.26
from > 6 to < 12 months	5	51,692.43	2,597.86	0.00	54,290.29	1.48	442,084.61	496,374.90	4.17
from ≥ 12 to < 18 months	2	26,221.44	1,497.77	0.00	27,719.21	0.75	208,152.08	235,871.29	1.98
from ≥ 18 to < 24 months	2	187,745.70	4,994.71	0.00	192,740.41	5.24	419,726.74	612,467.15	5.14
from ≥ 2 years	39	3,030,785.16	271,498.63	0.00	3,302,283.79	89.76	2,386,925.17	5,689,208.96	47.76
Subtotal	91	3,394,753.39	284,232.26	0.00	3,678,985.65	100.00	8,233,399.31	11,912,384.96	100.00
Total	91	3,394,753.39	284,232.26	0.00	3,678,985.65		8,233,399.31	11,912,384.96	

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