

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 05/31/2018
Currency: EUR

Constitution date
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Subscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	08/20/2018 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	1,701.27 4,914,969.03 1.70%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.0000% 08/20/2018 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AA-sf	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 08/20/2018 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AA-sf	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0240% 08/20/2018 6.266667 Gross 5.076000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 BBB+sf	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.5740% 08/20/2018 149.877778 Gross 121.401000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3(sf) Bsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.4740% 08/20/2018 384.877778 Gross 311.751000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2(sf) CCC+sf	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.5740% 08/20/2018 933.211111 Gross 755.901000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		95,914,007.43	617,400,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																				
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69									
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00									
Series A2	With optional redemption *	Average life	Years	09/07/2018	0,31	09/04/2018	0,30	09/01/2018	0,29	08/29/2018	0,28	08/25/2018	0,27	08/22/2018	0,26	08/19/2018	0,26	08/18/2018	0,25	
		Final Maturity	Years	11/18/2018	0,50	11/18/2018	0,50	11/18/2018	0,50	11/18/2018	0,50	11/18/2018	0,50	11/18/2018	0,50	11/18/2018	0,50	08/18/2018	0,25	
	Without optional redemption *	Average life	Years	09/07/2018	0,31	09/04/2018	0,30	09/01/2018	0,29	08/29/2018	0,28	08/25/2018	0,27	08/22/2018	0,26	08/19/2018	0,26	08/18/2018	0,25	
		Final Maturity	Years	11/18/2018	0,50	11/18/2018	0,50	11/18/2018	0,50	11/18/2018	0,50	11/18/2018	0,50	11/18/2018	0,50	11/18/2018	0,50	08/18/2018	0,25	
	Series A3(G)	With optional redemption *	Average life	Years	10/11/2019	1,40	10/03/2019	1,38	08/13/2019	1,24	08/07/2019	1,21	08/01/2019	1,19	07/26/2019	1,17	07/20/2019	1,15	06/02/2019	1,04
			Final Maturity	Years	02/18/2020	1,76	02/18/2020	1,76	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	08/18/2019	1,25
Series B	With optional redemption *	Average life	Years	02/18/2020	1,68	02/18/2020	1,62	11/18/2019	1,57	11/18/2019	1,51	11/18/2019	1,46	11/18/2019	1,42	11/18/2019	1,38	11/18/2019	1,33	
		Final Maturity	Years	05/18/2021	3,00	05/18/2021	3,00	02/18/2021	2,76	02/18/2021	2,76	02/18/2021	2,76	02/18/2021	2,76	11/18/2020	2,51	11/18/2020	2,51	
	Without optional redemption *	Average life	Years	02/18/2020	1,76	02/18/2020	1,76	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,25	
		Final Maturity	Years	02/18/2020	1,76	02/18/2020	1,76	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	08/18/2019	1,25	
	Series C	With optional redemption *	Average life	Years	01/09/2023	4,47	11/03/2022	4,29	08/31/2022	4,26	07/03/2022	4,13	05/09/2022	3,98	03/17/2022	3,83	01/26/2022	3,70	12/13/2021	3,58
			Final Maturity	Years	11/18/2024	6,51	11/18/2024	6,51	08/18/2024	6,26	05/18/2024	6,01	02/18/2024	5,76	11/18/2023	5,51	11/18/2023	5,51	08/18/2023	5,25
Series D	With optional redemption *	Average life	Years	02/18/2020	1,76	02/18/2020	1,76	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	08/18/2019	1,25	
		Final Maturity	Years	02/18/2020	1,76	02/18/2020	1,76	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	08/18/2019	1,25	
	Without optional redemption *	Average life	Years	08/31/2029	11,30	04/14/2029	10,92	12/05/2028	10,56	08/05/2028	10,23	04/14/2028	9,92	12/29/2027	9,62	09/18/2027	9,34	06/13/2027	9,08	
		Final Maturity	Years	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	
	Series E	With optional redemption *	Average life	Years	02/18/2020	1,76	02/18/2020	1,76	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	08/18/2019	1,25
			Final Maturity	Years	02/18/2020	1,76	02/18/2020	1,76	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	11/18/2019	1,50	08/18/2019	1,25
Series F	With optional redemption *	Average life	Years	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	
		Final Maturity	Years	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	05/18/2042	24,02	

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		% CE		At issue date	
Class A	40.26%	38,614,007.43	70.37%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	5.12%	4,914,969.03		46.79%	288,900,000.00	
Series A3(G)	35.13%	33,699,038.40		14.77%	91,200,000.00	
Series B	24.08%	23,100,000.00	40.95%	3.74%	23,100,000.00	5.70%
Series C	6.26%	6,000,000.00	33.31%	0.97%	6,000,000.00	4.70%
Series D	11.26%	10,800,000.00	19.56%	1.75%	10,800,000.00	2.90%
Series E	18.14%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		95,914,007.43			617,400,000.00	
Reserve Fund	19.56%	15,354,088.32		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		33,699,038.40			91,200,000.00	

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	16,507,073.85	-0.355%
Servicer ppal collect not yet credited	34,905.62	
Servicer ints collect not yet credited	1,002.96	
Liabilities	Available	Balance Interest
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Collateral: SME Loans

General			
	Current	At constitution date	
Count	798	2,166	
Principal			
Principal outstanding	80,332,538.70	600,030,104.03	
Average loan	100,667.34	277,022.21	
Minimum	728.53	52,258.86	
Maximum	881,173.67	1,917,168.12	
Interest rate			
Weighted average (wac)	0.59%	4.88%	
Minimum	0.15%	3.70%	
Maximum	4.00%	7.92%	
Final maturity			
Weighted average (WARM) (months)	100	159	
Minimum	06/01/2018	11/25/2007	
Maximum	07/19/2042	12/13/2041	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	0.22%	10.72%	
3-month EURIBOR/MIBOR	0.00%	0.25%	
1-year EURIBOR/MIBOR	99.78%	89.04%	

Distribution by sector (CNAE 2009)

	Current	At constitution date
(C) - Manufacturing industry	7.71%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.75%	18.49%
(L) - Real estate activities	26.64%	16.01%
(F) - Building	8.74%	15.47%
(M) - Professional, scientific and technical activities	11.51%	8.49%
(I) - Catering trade	2.02%	3.41%
(K) - Financial and insurance activities	1.69%	2.77%
(J) - Information and communications	2.63%	2.33%
(H) - Transport and storage	1.18%	2.29%
(S) - Other services	1.19%	2.09%
(Q) - Health Activities and Social Services	4.06%	2.06%
(R) - Artistic, recreational and entertainment activities	2.54%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.78%	1.76%
(N) - Clerical activities and support services	1.94%	1.42%
(P) - Education	0.17%	1.00%
(E) - Water supply, sanitation activities, waste management and depollution	0.11%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%
(B) - Extractive industries	0.13%	0.35%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.91%	0.61%	0.35%	0.36%	0.32%
Annual Percentage Rate (CPR)	10.43%	7.12%	4.14%	4.27%	3.76%

Geographic distribution

	Current	At constitution date
Andalucia	17.90%	15.89%
Aragon	2.38%	2.38%
Asturias	1.28%	1.54%
Balearic Islands	1.32%	1.51%
Basque Country	6.07%	5.70%
Canary Islands	6.14%	8.06%
Cantabria	2.84%	1.75%
Castilla-La Mancha	3.05%	3.87%
Castilla-Leon	4.14%	2.99%
Catalonia	8.76%	9.23%
Extremadura	0.90%	0.84%
Galicia	1.26%	1.73%
La Rioja	0.07%	0.22%
Madrid	31.77%	29.16%
Murcia	1.27%	2.00%
Navarra	0.30%	0.88%
Valencia	10.58%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	29	30,473.81	996.32	0.00	31,470.13	0.86	4,012,820.47	4,044,290.60	30.42
from > 1 to ≤ 2 months	5	9,447.12	102.23	0.00	9,549.35	0.26	256,352.81	265,902.16	2.00
from > 2 to ≤ 3 months	14	51,359.90	2,556.46	0.00	53,916.36	1.47	1,104,006.84	1,157,923.20	8.71
from > 3 to ≤ 6 months	3	14,685.60	926.65	0.00	15,612.25	0.42	239,869.42	255,481.67	1.92
from > 6 to < 12 months	6	58,612.86	2,189.95	0.00	60,802.81	1.65	629,228.82	690,031.63	5.19
from ≥ 12 to < 18 months	1	95,292.19	1,405.69	0.00	96,697.88	2.63	240,616.95	337,314.83	2.54
from ≥ 18 to < 24 months	8	177,571.03	10,558.06	0.00	188,129.09	5.11	912,834.17	1,100,963.26	8.28
from ≥ 2 years	35	2,948,294.01	273,706.87	0.00	3,222,000.88	87.60	2,220,613.06	5,442,613.94	40.94
Subtotal	101	3,385,736.52	292,442.23	0.00	3,678,178.75	100.00	9,616,342.54	13,294,521.29	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	101	3,385,736.52	292,442.23	0.00	3,678,178.75		9,616,342.54	13,294,521.29	