

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 04/30/2018
Currency: EUR

Constitution date
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	05/18/2018 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	3,626.12 10,475,860.68 3.63%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.0000% 05/18/2018 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AA-sf	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 05/18/2018 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AA-sf	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0220% 05/18/2018 5.377778 Gross 4.356000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 BBB+sf	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.5720% 05/18/2018 139.822222 Gross 113.256000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3(sf) Bsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.4720% 05/18/2018 359.822222 Gross 291.456000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2(sf) CCC+sf	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.5720% 05/18/2018 873.155556 Gross 707.256000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		101,474,899.08	617,400,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	0.45	0.44	0.44	0.43	0.42	0.42	0.41	0.40
			Date	08/02/2018	07/31/2018	07/28/2018	07/26/2018	07/23/2018	07/21/2018	07/18/2018	07/16/2018
		Final Maturity	Years	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Without optional redemption *	Average life	Years	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018
			Date	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018
		Final Maturity	Years	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Series A3(G)	With optional redemption *	Average life	Years	1.69	1.67	1.64	1.50	1.48	1.46	1.44	1.43
			Date	10/29/2019	10/20/2019	10/11/2019	08/20/2019	08/13/2019	08/06/2019	07/31/2019	07/24/2019
		Final Maturity	Years	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
	Without optional redemption *	Average life	Years	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019
			Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019
		Final Maturity	Years	2.01	1.95	1.88	1.83	1.77	1.72	1.67	1.62
Series B	With optional redemption *	Average life	Years	02/23/2020	01/30/2020	01/06/2020	12/17/2019	11/26/2019	11/07/2019	10/21/2019	10/04/2019
			Date	02/23/2020	01/30/2020	01/06/2020	12/17/2019	11/26/2019	11/07/2019	10/21/2019	10/04/2019
		Final Maturity	Years	3.24	3.24	3.24	3.00	3.00	2.75	2.75	2.75
	Without optional redemption *	Average life	Years	05/18/2021	05/18/2021	05/18/2021	02/18/2021	02/18/2021	11/18/2020	11/18/2020	11/18/2020
			Date	05/18/2021	05/18/2021	05/18/2021	02/18/2021	02/18/2021	11/18/2020	11/18/2020	11/18/2020
		Final Maturity	Years	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
Series C	With optional redemption *	Average life	Years	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019
			Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019
		Final Maturity	Years	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
	Without optional redemption *	Average life	Years	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019
			Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019
		Final Maturity	Years	4.99	4.79	4.62	4.45	4.29	4.14	4.00	3.87
Series D	With optional redemption *	Average life	Years	02/13/2023	12/04/2022	10/01/2022	07/30/2022	06/03/2022	04/10/2022	02/18/2022	01/01/2022
			Date	02/13/2023	12/04/2022	10/01/2022	07/30/2022	06/03/2022	04/10/2022	02/18/2022	01/01/2022
		Final Maturity	Years	7.00	6.75	6.50	6.25	6.00	5.75	5.50	5.50
	Without optional redemption *	Average life	Years	02/18/2025	11/18/2024	08/18/2024	05/18/2024	02/18/2024	02/18/2024	11/18/2023	08/18/2023
			Date	02/18/2025	11/18/2024	08/18/2024	05/18/2024	02/18/2024	02/18/2024	11/18/2023	08/18/2023
		Final Maturity	Years	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
Series E	With optional redemption *	Average life	Years	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019
			Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019
		Final Maturity	Years	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
	Without optional redemption *	Average life	Years	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019
			Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019
		Final Maturity	Years	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 04/30/2018
Currency: EUR

Constitution date
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter
Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	43.53%	44,174,899.08	66.41%	90.72%	560,100,000.00
Series A1	0.00%	0.00		29.15%	180,000,000.00
Series A2	10.32%	10,475,860.68		46.79%	288,900,000.00
Series A3(G)	33.21%	33,699,038.40		14.77%	91,200,000.00
Series B	22.76%	23,100,000.00	38.94%	3.74%	23,100,000.00
Series C	5.91%	6,000,000.00	31.80%	0.97%	6,000,000.00
Series D	10.64%	10,800,000.00	18.96%	1.75%	10,800,000.00
Series E	17.15%	17,400,000.00		2.82%	17,400,000.00
Issue of Bonds		101,474,899.08			617,400,000.00
Reserve Fund	18.96%	15,936,623.96		2.90%	17,400,000.00
Spanish State guarantee					
Series A3(G)		33,699,038.40			91,200,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		19,729,526.69	-0.348%
Servicer ppal collect not yet credited		338,764.22	
Servicer ints collect not yet credited		6,012.23	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General			
		Current	At constitution date
Count		807	2,166
Principal			
Principal outstanding		82,394,775.78	600,030,104.03
Average loan		102,100.09	277,022.21
Minimum		741.10	52,258.86
Maximum		890,587.32	1,917,168.12
Interest rate			
Weighted average (wac)		0.59%	4.88%
Minimum		0.15%	3.70%
Maximum		4.00%	7.92%
Final maturity			
Weighted average (WARM) (months)		100	159
Minimum		05/02/2018	11/25/2007
Maximum		07/19/2042	12/13/2041
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.22%	10.72%
3-month EURIBOR/MIBOR		0.00%	0.25%
1-year EURIBOR/MIBOR		99.78%	89.04%

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.24%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.72%	18.49%
(L) - Real estate activities	26.36%	16.01%
(F) - Building	8.75%	15.47%
(M) - Professional, scientific and technical activities	11.50%	8.49%
(I) - Catering trade	2.00%	3.41%
(K) - Financial and insurance activities	1.67%	2.77%
(J) - Information and communications	2.60%	2.33%
(H) - Transport and storage	1.17%	2.29%
(S) - Other services	1.18%	2.09%
(Q) - Health Activities and Social Services	4.02%	2.06%
(R) - Artistic, recreational and entertainment activities	2.51%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.75%	1.76%
(N) - Clerical activities and support services	1.92%	1.42%
(P) - Education	0.16%	1.00%
(E) - Water supply, sanitation activities, waste management and depollution	0.11%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%
(B) - Extractive industries	0.13%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.82%	0.35%	0.27%	0.36%	0.31%
Annual Percentage Rate (CPR)	9.39%	4.11%	3.15%	4.26%	3.70%

Geographic distribution		
	Current	At constitution date
Andalucia	17.69%	15.89%
Aragon	2.37%	2.38%
Asturias	1.27%	1.54%
Balearic Islands	1.31%	1.51%
Basque Country	6.00%	5.70%
Canary Islands	6.10%	8.06%
Cantabria	2.80%	1.75%
Castilla-La Mancha	3.12%	3.87%
Castilla-Leon	4.09%	2.99%
Catalonia	9.25%	9.23%
Extremadura	0.90%	0.84%
Galicia	1.25%	1.73%
La Rioja	0.07%	0.22%
Madrid	31.53%	29.16%
Murcia	1.27%	2.00%
Navarra	0.29%	0.88%
Valencia	10.67%	12.26%

Current delinquency								
Aging	Assets	Overdue debt				Outstanding debt		Total debt
		Principal	Interest	Other	Total	%		%
<i>Delinquencies</i>								
Up to 1 month	39	39,064.26	845.02	0.00	39,909.28	1.07	5,643,878.39	5,683,787.67
from > 1 to <= 2 months	10	21,609.17	1,015.10	0.00	22,624.27	0.60	1,041,666.89	1,064,291.16
from > 2 to <= 3 months	11	42,343.79	2,774.17	0.00	45,117.96	1.21	975,725.66	1,020,843.62
from > 3 to <= 6 months	4	19,291.39	581.66	0.00	19,873.05	0.53	280,084.11	299,957.16
from > 6 to <= 12 months	4	50,734.33	1,967.22	0.00	52,701.55	1.41	594,975.40	647,676.95
from > 12 to <= 24 months	1	88,463.71	1,312.90	0.00	89,776.61	2.40	247,445.43	337,222.04
from > 24 to <= 36 months	8	171,226.75	10,310.02	0.00	181,536.77	4.85	921,529.52	1,103,066.29
from > 36 to <= 48 months	36	3,010,719.47	280,672.22	0.00	3,291,391.69	87.94	2,272,450.12	5,563,841.81
Subtotal	113	3,443,452.87	299,478.31	0.00	3,742,931.18	100.00	11,977,755.52	15,720,686.70
<i>Doubt debts (subjectives)</i>								
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	113	3,443,452.87	299,478.31	0.00	3,742,931.18		11,977,755.52	15,720,686.70