

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 12/31/2017
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	02/19/2018 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313273015	11/16/2007 2,889	5,144.05 14,861,160.45 5.14%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.0000% 02/19/2018 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 AA-sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 02/19/2018 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 AA-sf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0210% 02/19/2018 5.308333 Gross 4.299750 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2(sf) BBB+sf	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.5710% 02/19/2018 144.336111 Gross 116.912250 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3(sf) Bsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.4710% 02/19/2018 371.836111 Gross 301.187250 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2(sf) CCC+sf	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.5710% 02/19/2018 902.669444 Gross 731.162250 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		105,860,198.85	617.400.000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00	
		Average life	Years	0.59	0.58	0.56	0.55	0.53	0.52	0.50	0.49
Series A2	With optional redemption *	Final Maturity	Years	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.74
		Date	Date	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	08/18/2018
	Without optional redemption *	Final Maturity	Years	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.74
		Date	Date	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	08/18/2018
	With optional redemption *	Final Maturity	Years	2.25	2.25	2.25	2.25	1.99	1.99	1.99	1.74
		Date	Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
Series A3(G)	With optional redemption *	Final Maturity	Years	2.25	2.25	2.25	2.25	1.99	1.99	1.99	1.74
		Date	Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Final Maturity	Years	3.75	3.49	3.49	3.25	3.25	3.00	3.00	3.00
		Date	Date	08/18/2021	05/18/2021	05/18/2021	02/18/2021	02/18/2021	11/18/2020	11/18/2020	11/18/2020
	With optional redemption *	Final Maturity	Years	2.25	2.25	2.25	1.99	1.99	1.99	1.99	1.74
		Date	Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
Series B	With optional redemption *	Final Maturity	Years	2.25	2.25	2.25	1.99	1.99	1.99	1.99	1.74
		Date	Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Final Maturity	Years	5.27	5.07	4.87	4.69	4.52	4.35	4.20	4.06
		Date	Date	02/26/2023	12/12/2022	10/03/2022	07/27/2022	05/26/2022	03/28/2022	01/31/2022	12/12/2021
	With optional redemption *	Final Maturity	Years	7.25	7.00	6.75	6.50	6.25	6.00	5.75	5.75
		Date	Date	02/18/2025	11/18/2024	08/18/2024	05/18/2024	02/18/2024	11/18/2023	11/18/2023	08/18/2023
Series C	With optional redemption *	Final Maturity	Years	2.25	2.25	2.25	1.99	1.99	1.99	1.99	1.74
		Date	Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Final Maturity	Years	7.74	7.54	7.34	7.14	6.93	6.73	6.53	6.33
		Date	Date	08/16/2025	06/02/2025	03/22/2025	01/06/2025	10/24/2024	08/11/2024	05/30/2024	03/19/2024
	With optional redemption *	Final Maturity	Years	8.25	8.25	8.00	7.75	7.50	7.25	7.00	7.00
		Date	Date	02/18/2026	02/18/2026	11/18/2025	08/18/2025	05/18/2025	05/18/2025	02/18/2025	11/18/2024
Series D	With optional redemption *	Final Maturity	Years	2.25	2.25	2.25	1.99	1.99	1.99	1.99	1.74
		Date	Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Final Maturity	Years	11.89	11.49	11.11	10.76	10.44	10.13	9.84	9.56
		Date	Date	10/06/2029	05/13/2029	12/27/2028	08/22/2028	04/25/2028	01/05/2028	09/20/2027	06/11/2027
	With optional redemption *	Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51
		Date	Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
Series E	With optional redemption *	Final Maturity	Years	2.25	2.25	2.25	1.99	1.99	1.99	1.99	1.74
		Date	Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Final Maturity	Years	2.25	2.25	2.25	1.99	1.99	1.99	1.99	1.74
		Date	Date	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	With optional redemption *	Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51
		Date	Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		% CE		At issue date	
Class A	45.87%	48,560,198.85	62.27%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	14.04%	14,861,160.45		46.79%	288,900,000.00	
Series A3(G)	31.83%	33,699,038.40		14.77%	91,200,000.00	
Series B	21.82%	23,100,000.00	36.16%	3.74%	23,100,000.00	5.70%
Series C	5.67%	6,000,000.00	29.38%	0.97%	6,000,000.00	4.70%
Series D	10.20%	10,800,000.00	17.17%	1.75%	10,800,000.00	2.90%
Series E	16.44%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		105,860,198.85			617,400,000.00	
Reserve Fund	17.17%	15,188,362.96		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		33,699,038.40			91,200,000.00	

Other financial operations (current)

Assets		Balance	Interest
Treasury Account		18,268,912.68	-0.291%
Servicer ppal collect not yet credited		128,990.22	
Servicer ints collect not yet credited		4,621.81	
Liabilities		Balance	Interest
	Available		
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General				
	Current	At constitution date		
Count	840	2,166		
Principal				
Principal outstanding	88,633,252.91	600,030,104.03		
Average loan	105,515.78	277,022.21		
Minimum	42.78	52,258.86		
Maximum	928,102.82	1,917,168.12		
Interest rate				
Weighted average (wac)	0.60%	4.88%		
Minimum	0.15%	3.70%		
Maximum	4.00%	7.92%		
Final maturity				
Weighted average (WARM) (months)	102	159		
Minimum	01/10/2018	11/25/2007		
Maximum	07/19/2042	12/13/2041		
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR	0.24%	10.72%		
3-month EURIBOR/MIBOR	0.00%	0.25%		
1-year EURIBOR/MIBOR	99.76%	89.04%		

Distribution by sector (CNAE 2009)

	Current	At constitution date
(C) - Manufacturing industry	8.20%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.84%	18.49%
(L) - Real estate activities	26.50%	16.01%
(F) - Building	8.74%	15.47%
(M) - Professional, scientific and technical activities	11.30%	8.49%
(I) - Catering trade	1.99%	3.41%
(K) - Financial and insurance activities	1.63%	2.77%
(J) - Information and communications	2.56%	2.33%
(H) - Transport and storage	1.26%	2.29%
(S) - Other services	1.17%	2.09%
(Q) - Health Activities and Social Services	3.96%	2.06%
(R) - Artistic, recreational and entertainment activities	2.64%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.71%	1.76%
(N) - Clerical activities and support services	1.86%	1.42%
(P) - Education	0.16%	1.00%
(E) - Water supply, sanitation activities, waste management and depollution	0.11%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.24%	0.51%
(B) - Extractive industries	0.12%	0.35%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.39%	0.33%	0.38%	0.32%
Annual Percentage Rate (CPR)	1.26%	4.57%	3.87%	4.44%	3.72%

Geographic distribution

	Current	At constitution date
Andalucia	17.54%	15.89%
Aragon	2.40%	2.38%
Asturias	1.29%	1.54%
Balearic Islands	1.35%	1.51%
Basque Country	6.13%	5.70%
Canary Islands	6.36%	8.06%
Cantabria	2.72%	1.75%
Castilla-La Mancha	3.15%	3.87%
Castilla-Leon	4.02%	2.99%
Catalonia	9.11%	9.23%
Extremadura	0.90%	0.84%
Galicia	1.32%	1.73%
La Rioja	0.08%	0.22%
Madrid	31.14%	29.16%
Murcia	1.33%	2.00%
Navarra	0.30%	0.88%
Valencia	10.84%	12.26%

Current delinquency									
Aging	Assets	Overdue debt				Outstanding debt		Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	32	29,904.48	706.50	0.00	30,610.98	0.86	3,329,923.45	3,360,534.43	25.32
from > 1 to ≤ 2 months	9	18,253.06	583.26	0.00	18,836.32	0.53	786,988.72	805,825.04	6.07
from > 2 to ≤ 3 months	14	56,005.91	3,310.25	0.00	59,316.16	1.67	1,338,516.03	1,397,832.19	10.53
from > 3 to ≤ 6 months	4	17,072.95	928.08	0.00	18,001.03	0.51	431,640.91	449,641.94	3.39
from > 6 to < 12 months	5	86,092.98	1,536.59	0.00	87,629.57	2.46	478,883.83	566,513.40	4.27
from ≥ 12 to < 18 months	6	100,028.68	5,583.25	0.00	105,611.93	2.97	620,950.13	726,562.06	5.48
from ≥ 18 to < 24 months	2	21,423.23	1,004.85	0.00	22,428.08	0.63	98,713.42	121,141.50	0.91
from ≥ 2 years	37	2,934,417.75	279,263.38	0.00	3,213,681.13	90.37	2,627,921.96	5,841,603.09	44.02
Subtotal	109	3,263,199.04	292,916.16	0.00	3,556,115.20	100.00	9,713,538.45	13,269,653.65	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	109	3,263,199.04	292,916.16	0.00	3,556,115.20		9,713,538.45	13,269,653.65	

Additional information