BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 08/31/2017
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E Suscriber
Bankinter

Series A3(G) Underwritter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	11/20/2017 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313273015	11/16/2007 2,889	7,086.98 20,474,285.22 7.09%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.0000% 11/20/2017 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2 AA-sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 11/20/2017 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2 AA-sf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0210% 11/20/2017 5.483333 Gross 4.441500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1sf BBB+sf	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.5710% 11/20/2017 149.094444 Gross 120.766500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2sf Bsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.4710% 11/20/2017 384.094444 Gross 311.116500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B3sf CCC+sf	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.5710% 11/20/2017 932.427778 Gross 755.266500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		111,473,323.62	617.400.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	0.76	0.73	0.70	0.68	0.66	0.63	0.61	0.59
			Date	05/22/2018	05/10/2018	05/01/2018	04/22/2018	04/14/2018	04/05/2018	03/28/2018	03/22/2018
		Final Maturity	Years	1.50	1.25	1.25	1.25	1.25	1.25	1.00	1.00
			Date	02/18/2019	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	08/18/2018	08/18/2018
	Without optional redemption *	Average life	Years	0.76	0.73	0.70	0.68	0.66	0.63	0.61	0.59
			Date	05/22/2018	05/10/2018	05/01/2018	04/22/2018	04/14/2018	04/05/2018	03/28/2018	03/22/2018
		Final Maturity	Years	1.50	1.25	1.25	1.25	1.25	1.25	1.00	1.00
			Date	02/18/2019	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	08/18/2018	08/18/2018
Series A3(G)	With optional redemption *	Average life	Years	2.37	2.22	2.18	2.13	1.98	1.95	1.92	1.77
			Date	01/01/2020	11/05/2019	10/21/2019	10/05/2019	08/11/2019	07/31/2019	07/19/2019	05/26/2019
		Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
			Date	05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Average life	Years	2.63	2.53	2.44	2.35	2.27	2.19	2.12	2.04
			Date	04/03/2020	02/27/2020	01/23/2020	12/22/2019	11/22/2019	10/25/2019	09/30/2019	09/02/2019
		Final Maturity	Years	4.00	3.75	3.75	3.51	3.51	3.25	3.25	3.25
			Date	08/18/2021	05/18/2021	05/18/2021	02/18/2021	02/18/2021	11/18/2020	11/18/2020	11/18/2020
Series B	With optional redemption *	Average life	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
			Date	05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019
		Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
			Date	05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Average life	Years	5.62	5.40	5.18	4.99	4.80	4.62	4.46	4.31
			Date	03/30/2023	01/08/2023	10/23/2022	08/11/2022	06/04/2022	04/01/2022	01/31/2022	12/08/2021
		Final Maturity	Years	7.51	7.26	7.01	6.75	6.51	6.51	6.25	6.00
			Date	02/18/2025	11/18/2024	08/18/2024	05/18/2024	02/18/2024	02/18/2024	11/18/2023	08/18/2023
Series C	With optional redemption *	Average life	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
			Date	05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019
		Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
			Date	05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Average life	Years	8.05	7.85	7.64	7.43	7.21	7.00	6.79	6.58
			Date	09/03/2025	06/21/2025	04/06/2025	01/18/2025	11/01/2024	08/16/2024	05/31/2024	03/16/2024
		Final Maturity	Years	8.75	8.51	8.26	8.01	7.75	7.75	7.51	7.26
			Date	05/18/2026	02/18/2026	11/18/2025	08/18/2025	05/18/2025	05/18/2025	02/18/2025	11/18/2024
Series D	With optional redemption *	Average life	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
			Date	05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019
		Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
			Date	05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Average life	Years	12.16	11.75	11.37	11.01	10.68	10.37	10.07	9.79
			Date	10/12/2029	05/15/2029	12/27/2028	08/19/2028	04/21/2028	12/28/2027	09/11/2027	05/31/2027
		Final Maturity	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
Series E	With optional redemption *	Average life	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
			Date	05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019
		Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
			Date	05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Average life	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
		Final Maturity	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	48.60%	54,173,323.62	58.39%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	18.37%	20,474,285.22		46.79%	288,900,000.00	
Series A3(G)	30.23%	33,699,038.40		14.77%	91,200,000.00	
Series B	20.72%	23,100,000.00	33.84%	3.74%	23,100,000.00	5.70%
Series C	5.38%	6,000,000.00	27.46%	0.97%	6,000,000.00	4.70%
Series D	9.69%	10,800,000.00	15.98%	1.75%	10,800,000.00	2.90%
Series E	15.61%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		111,473,323.62			617,400,000.00	
Reserve Fund	15.98%	15,032,652.92		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		33,699,038.40			91,200,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		16,103,433.99	-0.356%
Servicer ppal collect not yet credited		36,532.18	
Servicer ints collect not yet credited		1,263.79	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General

	Current	At constitution date
Count	877	2,166
Principal		
Principal outstanding	96,472,464.55	600,030,104.03
Average loan	110,002.81	277,022.21
Minimum	473.08	52,258.86
Maximum	965,575.82	1,917,168.12
Interest rate		
Weighted average (wac)	0.61%	4.88%
Minimum	0.15%	3.70%
Maximum	4.00%	7.92%
Final maturity		
Weighted average (WARM) (months)	104	159
Minimum	09/28/2017	11/25/2007
Maximum	07/19/2042	12/13/2041
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.25%	10.72%
3-month EURIBOR/MIBOR	0.00%	0.25%
1-year EURIBOR/MIBOR	99.75%	89.04%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(C) - Manufacturing industry	8.20%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.85%	18.49%
(L) - Real estate activities	26.49%	16.01%
(F) - Building	9.23%	15.47%
(M) - Professional, scientific and technical activities	11.01%	8.49%
(I) - Catering trade	1.95%	3.41%
(K) - Financial and insurance activities	1.57%	2.77%
(J) - Information and communications	2.53%	2.33%
(H) - Transport and storage	1.32%	2.29%
(S) - Other services	1.15%	2.09%
(Q) - Health Activities and Social Services	3.90%	2.06%
(R) - Artistic, recreational and entertainment activities	2.54%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.78%	1.76%
(N) - Clerical activities and support services	1.79%	1.42%
(P) - Education	0.24%	1.00%
(E) - Water supply, sanitation activities, waste management and depollution	0.11%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%
(B) - Extractive industries	0.12%	0.35%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.26%	0.39%	0.38%	0.31%
Annual Percentage Rate (CPR)	3.40%	3.11%	4.57%	4.51%	3.69%

Geographic distribution

	Current	At constitution date
Andalucia	17.59%	15.89%
Aragon	2.44%	2.38%
Asturias	1.29%	1.54%
Balearic Islands	1.33%	1.51%
Basque Country	5.95%	5.70%
Canary Islands	6.63%	8.06%
Cantabria	2.61%	1.75%
Castilla-La Mancha	3.26%	3.87%
Castilla-Leon	3.90%	2.99%
Catalonia	8.81%	9.23%
Extremadura	0.91%	0.84%
Galicia	1.29%	1.73%
La Rioja	0.09%	0.22%
Madrid	31.37%	29.16%
Murcia	1.35%	2.00%
Navarra	0.30%	0.88%
Valencia	10.89%	12.26%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	29	25,942.74	532.30	48.10	26,523.14	0.62	3,192,591.66	3,219,114.80	19.17
from > 1 to ≤ 2 months	15	52,565.26	2,381.18	0.00	54,946.44	1.29	3,059,271.22	3,114,217.66	18.55
from > 2 to ≤ 3 months	9	34,220.34	2,992.12	0.00	37,212.46	0.88	1,127,202.27	1,164,414.73	6.94
from > 3 to ≤ 6 months	8	71,210.27	1,222.68	0.00	72,432.95	1.71	633,622.40	706,055.35	4.21
from > 6 to < 12 months	7	70,075.84	3,039.56	0.00	73,115.40	1.72	485,940.96	559,056.36	3.33
from ≥ 12 to < 18 months	2	23,583.86	1,774.31	0.00	25,358.17	0.60	233,605.14	258,963.31	1.54
from ≥ 18 to < 24 months	5	113,722.54	10,520.91	0.00	124,243.45	2.93	504,564.69	628,808.14	3.75
from ≥ 2 years	39	3,417,111.76	413,368.71	0.00	3,830,480.47	90.25	3,307,814.51	7,138,294.98	42.52
Subtotal	114	3,808,432.61	435,831.77	48.10	4,244,312.48	100.00	12,544,612.85	16,788,925.33	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	114	3,808,432.61	435,831.77	48.10	4,244,312.48		12,544,612.85	16,788,925.33	

Additional information

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