

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 07/31/2017
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	9,127.29 26,368,740.81 9.13%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.0000% 08/18/2017 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 AA-sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 08/18/2017 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 AA-sf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0190% 08/18/2017 4.855556 Gross 3.933000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBB+sf	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.5690% 08/18/2017 145.411111 Gross 117.783000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2sf Bsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.4690% 08/18/2017 375.411111 Gross 304.083000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3sf CCC+sf	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.5690% 08/18/2017 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		117,367,779.21	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
Series A2	With optional redemption *	Average life	Years	0,77	0,74	0,72	0,70	0,69	0,67	0,65	0,64								
		Final Maturity	Years	02/21/2018	02/12/2018	02/05/2018	01/30/2018	01/23/2018	01/17/2018	01/11/2018	01/04/2018								
	Without optional redemption *	Average life	Years	1,50	1,50	1,25	1,25	1,25	1,25	1,25	1,25								
		Final Maturity	Years	11/18/2018	11/18/2018	08/18/2018	08/18/2018	08/18/2018	08/18/2018	08/18/2018	08/18/2018								
Series A3(G)	With optional redemption *	Average life	Years	0,77	0,74	0,72	0,70	0,69	0,67	0,65	0,64								
		Final Maturity	Years	02/21/2018	02/12/2018	02/05/2018	01/30/2018	01/23/2018	01/17/2018	01/11/2018	01/04/2018								
	Without optional redemption *	Average life	Years	1,50	1,50	1,25	1,25	1,25	1,25	1,25	1,25								
		Final Maturity	Years	11/18/2018	11/18/2018	08/18/2018	08/18/2018	08/18/2018	08/18/2018	08/18/2018	08/18/2018								
Series B	With optional redemption *	Average life	Years	2,50	2,36	2,31	2,26	2,13	2,09	2,05	1,92								
		Final Maturity	Years	11/17/2019	09/25/2019	08/08/2019	08/29/2019	07/19/2019	06/19/2019	06/05/2019	04/20/2019								
	Without optional redemption *	Average life	Years	2,50	2,36	2,31	2,26	2,13	2,09	2,05	1,92								
		Final Maturity	Years	05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019								
Series C	With optional redemption *	Average life	Years	2,69	2,59	2,50	2,41	2,33	2,26	2,19	2,12								
		Final Maturity	Years	01/23/2020	12/19/2019	11/16/2019	10/15/2019	09/16/2019	08/19/2019	07/25/2019	07/01/2019								
	Without optional redemption *	Average life	Years	4,00	4,00	3,76	3,76	3,51	3,51	3,25	3,25								
		Final Maturity	Years	05/18/2021	05/18/2021	02/18/2021	02/18/2021	11/18/2020	11/18/2020	08/18/2020	08/18/2020								
Series D	With optional redemption *	Average life	Years	3,00	2,76	2,76	2,76	2,50	2,50	2,50	2,25								
		Final Maturity	Years	05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019								
	Without optional redemption *	Average life	Years	5,45	5,45	5,24	5,24	4,70	4,70	4,54	4,39								
		Final Maturity	Years	01/17/2023	10/29/2022	08/14/2022	06/05/2022	03/30/2022	01/27/2022	11/30/2021	10/06/2021								
Series E	With optional redemption *	Average life	Years	7,51	7,26	7,26	7,01	6,76	6,51	6,25	6,00								
		Final Maturity	Years	11/18/2024	08/18/2024	08/18/2024	05/18/2024	02/18/2024	11/18/2023	08/18/2023	05/18/2023								
	Without optional redemption *	Average life	Years	3,00	2,76	2,76	2,76	2,50	2,50	2,50	2,25								
		Final Maturity	Years	05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019								
Series F	With optional redemption *	Average life	Years	8,19	7,97	7,75	7,53	7,31	7,10	6,88	6,67								
		Final Maturity	Years	07/22/2025	05/05/2025	02/13/2025	11/26/2024	09/07/2024	06/20/2024	04/03/2024	01/17/2024								
	Without optional redemption *	Average life	Years	8,76	8,51	8,26	8,26	8,01	7,76	7,51	7,26								
		Final Maturity	Years	02/18/2026	11/18/2025	08/18/2025	08/18/2025	05/18/2025	02/18/2025	11/18/2024	08/18/2024								
Series G	With optional redemption *	Average life	Years	3,00	2,76	2,76	2,76	2,50	2,50	2,50	2,25								
		Final Maturity	Years	05/18/2020	02/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019								
	Without optional redemption *	Average life	Years	12,23	11,83	11,46	11,11	10,78	10,47	10,18	9,90								
		Final Maturity	Years	08/08/2029	03/15/2029	10/30/2028	06/24/2028	02/25/2028	11/04/2027	07/20/2027	04/10/2027								
Series H	With optional redemption *	Average life	Years	25,02	25,02	25,02	25,02	25,02	25,02	25,02	25,02								
		Final Maturity	Years	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042								
	Without optional redemption *	Average life	Years	25,02	25,02	25,02	25,02	25,02	25,02	25,02	25,02								
		Final Maturity	Years	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042								

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
		Current	% CE		At issue date	% CE
Class A	51.18%	60,067,779.21	52.28%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	22.47%	26,368,740.81		46.79%	288,900,000.00	
Series A3(G)	28.71%	33,699,038.40		14.77%	91,200,000.00	
Series B	19.68%	23,100,000.00	29.17%	3.74%	23,100,000.00	5.70%
Series C	5.11%	6,000,000.00	23.17%	0.97%	6,000,000.00	4.70%
Series D	9.20%	10,800,000.00	12.36%	1.75%	10,800,000.00	2.90%
Series E	14.83%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		117,367,779.21			617,400,000.00	
Reserve Fund	12.36%	12,360,886.13		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		33,699,038.40			91,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	20,174,505.80	-0.460%	
Servicer ppal collect not yet credited	125,549.31		
Servicer ints collect not yet credited	5,032.19		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General				
		Current	At constitution date	
Count		882	2,166	
Principal				
Principal outstanding		98,226,017.83	600,030,104.03	
Average loan		111,367.37	277,022.21	
Minimum		267.19	52,258.86	
Maximum		974,934.32	1,917,168.12	
Interest rate				
Weighted average (wac)		0.61%	4.88%	
Minimum		0.15%	3.70%	
Maximum		4.00%	7.92%	
Final maturity				
Weighted average (WARM) (months)		105	159	
Minimum		08/17/2017	11/25/2007	
Maximum		07/19/2042	12/13/2041	
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR		0.25%	10.72%	
3-month EURIBOR/MIBOR		0.00%	0.25%	
1-year EURIBOR/MIBOR		99.75%	89.04%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.16%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.78%	18.49%
(L) - Real estate activities	26.63%	16.01%
(F) - Building	9.21%	15.47%
(M) - Professional, scientific and technical activities	10.97%	8.49%
(I) - Catering trade	1.94%	3.41%
(K) - Financial and insurance activities	1.56%	2.77%
(J) - Information and communications	2.53%	2.33%
(H) - Transport and storage	1.31%	2.29%
(S) - Other services	1.25%	2.09%
(Q) - Health Activities and Social Services	3.88%	2.06%
(R) - Artistic, recreational and entertainment activities	2.52%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.77%	1.76%
(N) - Clerical activities and support services	1.77%	1.42%
(P) - Education	0.24%	1.00%
(E) - Water supply, sanitation activities, waste management and depollution	0.11%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.24%	0.51%
(B) - Extractive industries	0.12%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.12%	0.47%	0.41%	0.37%	0.31%
Annual Percentage Rate (CPR)	1.43%	5.49%	4.83%	4.36%	3.69%

Geographic distribution		
	Current	At constitution date
Andalucia	17.63%	15.89%
Aragon	2.44%	2.38%
Asturias	1.29%	1.54%
Balearic Islands	1.33%	1.51%
Basque Country	5.92%	5.70%
Canary Islands	6.61%	8.06%
Cantabria	2.59%	1.75%
Castilla-La Mancha	3.27%	3.87%
Castilla-Leon	3.87%	2.99%
Catalonia	8.76%	9.23%
Extremadura	0.91%	0.84%
Galicia	1.29%	1.73%
La Rioja	0.09%	0.22%
Madrid	31.38%	29.16%
Murcia	1.35%	2.00%
Navarra	0.30%	0.88%
Valencia	10.97%	12.26%

Current delinquency									
Aging	Assets	Overdue debt			Outstanding debt		Total debt		
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	41	46,445.43	990.92	48.10	47,484.45	1.09	6,060,352.60	6,107,837.05	34.44
from > 1 to ≤ 2 months	7	19,167.32	1,331.80	0.00	20,499.12	0.47	933,438.43	953,937.55	5.38
from > 2 to ≤ 3 months	13	44,998.16	2,184.34	0.00	47,182.50	1.09	1,063,001.67	1,110,184.17	6.26
from > 3 to ≤ 6 months	6	55,898.40	1,003.80	0.00	56,902.20	1.31	648,490.81	705,393.01	3.98
from > 6 to < 12 months	7	65,117.10	2,861.62	0.00	67,978.72	1.57	492,106.23	560,084.95	3.16
from ≥ 12 to < 18 months	3	30,431.79	2,175.62	0.00	32,607.41	0.75	287,971.57	320,578.98	1.81
from ≥ 18 to < 24 months	4	101,242.11	9,637.92	0.00	110,880.03	2.56	455,830.76	566,710.79	3.20
from ≥ 2 years	40	3,522,976.61	430,644.65	0.00	3,953,621.26	91.16	3,456,090.51	7,409,711.77	41.78
Subtotal	121	3,886,276.92	450,830.67	48.10	4,337,155.69	100.00	13,397,282.58	17,734,438.27	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	121	3,886,276.92	450,830.67	48.10	4,337,155.69		13,397,282.58	17,734,438.27	