

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	08/18/2017 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	9,127.29 26,368,740.81 9.13%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.0000% 08/18/2017 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 AA-sf	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 08/18/2017 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 AA-sf	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0190% 08/18/2017 4.855556 Gross 3.933000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBB+sf	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.5690% 08/18/2017 145.411111 Gross 117.783000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2sf Bsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.4690% 08/18/2017 375.411111 Gross 304.083000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3sf CCC+sf	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.5690% 08/18/2017 912.077778 Gross 738.783000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		117,367,779.21	617,400,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00	
		Average life	Years	Date	0,08	Date	0,17	Date	0,25	Date	0,34	Date	0,42
Series A2	With optional redemption *	Average life	Years	Date	0,91	Date	0,87	Date	0,84	Date	0,81	Date	0,79
		Final Maturity	Years	Date	04/14/2018	Date	04/01/2018	Date	03/20/2018	Date	03/11/2018	Date	03/02/2018
	Without optional redemption *	Average life	Years	Date	1,76	Date	1,76	Date	1,50	Date	1,50	Date	1,50
		Final Maturity	Years	Date	02/18/2019	Date	02/18/2019	Date	11/18/2018	Date	11/18/2018	Date	11/18/2018
Series A3(G)	With optional redemption *	Average life	Years	Date	0,91	Date	0,87	Date	0,84	Date	0,81	Date	0,79
		Final Maturity	Years	Date	04/14/2018	Date	04/01/2018	Date	03/20/2018	Date	03/11/2018	Date	03/02/2018
	Without optional redemption *	Average life	Years	Date	1,76	Date	1,76	Date	1,50	Date	1,50	Date	1,50
		Final Maturity	Years	Date	02/18/2019	Date	02/18/2019	Date	11/18/2018	Date	11/18/2018	Date	11/18/2018
Series B	With optional redemption *	Average life	Years	Date	2,66	Date	2,49	Date	2,45	Date	2,41	Date	2,25
		Final Maturity	Years	Date	01/13/2020	Date	11/14/2019	Date	10/30/2019	Date	10/13/2019	Date	08/16/2019
	Without optional redemption *	Average life	Years	Date	3,00	Date	2,93	Date	2,76	Date	2,76	Date	2,50
		Final Maturity	Years	Date	05/18/2020	Date	02/18/2020	Date	02/18/2020	Date	02/18/2020	Date	11/18/2019
Series C	With optional redemption *	Average life	Years	Date	2,94	Date	2,83	Date	2,73	Date	2,63	Date	2,54
		Final Maturity	Years	Date	04/24/2020	Date	03/15/2020	Date	02/08/2020	Date	01/03/2020	Date	12/02/2019
	Without optional redemption *	Average life	Years	Date	4,25	Date	4,00	Date	4,00	Date	3,76	Date	3,51
		Final Maturity	Years	Date	08/18/2021	Date	05/18/2021	Date	05/18/2021	Date	02/18/2021	Date	11/18/2020
Series D	With optional redemption *	Average life	Years	Date	3,00	Date	2,76	Date	2,76	Date	2,50	Date	2,50
		Final Maturity	Years	Date	05/18/2020	Date	02/18/2020	Date	02/18/2020	Date	11/18/2019	Date	11/18/2019
	Without optional redemption *	Average life	Years	Date	5,92	Date	5,69	Date	5,47	Date	5,27	Date	4,89
		Final Maturity	Years	Date	04/19/2023	Date	01/25/2023	Date	11/05/2022	Date	08/22/2022	Date	06/12/2022
Series E	With optional redemption *	Average life	Years	Date	7,76	Date	7,51	Date	7,26	Date	7,01	Date	6,76
		Final Maturity	Years	Date	02/18/2025	Date	11/18/2024	Date	08/18/2024	Date	05/18/2024	Date	02/18/2024
	Without optional redemption *	Average life	Years	Date	3,00	Date	2,76	Date	2,76	Date	2,50	Date	2,50
		Final Maturity	Years	Date	05/18/2020	Date	02/18/2020	Date	02/18/2020	Date	11/18/2019	Date	11/18/2019
Series F	With optional redemption *	Average life	Years	Date	8,33	Date	8,12	Date	7,91	Date	7,69	Date	7,47
		Final Maturity	Years	Date	09/13/2025	Date	06/29/2025	Date	04/12/2025	Date	01/23/2025	Date	11/05/2024
	Without optional redemption *	Average life	Years	Date	9,01	Date	8,76	Date	8,51	Date	8,26	Date	8,01
		Final Maturity	Years	Date	05/18/2026	Date	02/18/2026	Date	11/18/2025	Date	08/18/2025	Date	05/18/2025
Series G	With optional redemption *	Average life	Years	Date	3,00	Date	2,76	Date	2,76	Date	2,50	Date	2,50
		Final Maturity	Years	Date	05/18/2020	Date	02/18/2020	Date	02/18/2020	Date	11/18/2019	Date	11/18/2019
	Without optional redemption *	Average life	Years	Date	3,00	Date	2,76	Date	2,76	Date	2,50	Date	2,50
		Final Maturity	Years	Date	05/18/2020	Date	02/18/2020	Date	02/18/2020	Date	11/18/2019	Date	11/18/2019
Series H	With optional redemption *	Average life	Years	Date	12,44	Date	12,02	Date	11,83	Date	11,27	Date	10,94
		Final Maturity	Years	Date	10/21/2029	Date	05/22/2029	Date	12/31/2028	Date	08/22/2028	Date	04/21/2028
	Without optional redemption *	Average life	Years	Date	25,02	Date	25,02	Date	25,02	Date	25,02	Date	25,02
		Final Maturity	Years	Date	05/18/2042	Date	05/18/2042	Date	05/18/2042	Date	05/18/2042	Date	05/18/2042
Series I	With optional redemption *	Average life	Years	Date	3,00	Date	2,76	Date	2,76	Date	2,50	Date	2,50
		Final Maturity	Years	Date	05/18/2020	Date	02/18/2020	Date	02/18/2020	Date	11/18/2019	Date	11/18/2019
	Without optional redemption *	Average life	Years	Date	3,00	Date	2,76	Date	2,76	Date	2,50	Date	2,50
		Final Maturity	Years	Date	05/18/2020	Date	02/18/2020	Date	02/18/2020	Date	11/18/2019	Date	11/18/2019
Series J	With optional redemption *	Average life	Years	Date	25,02	Date	25,02	Date	25,02	Date	25,02	Date	25,02
		Final Maturity	Years	Date	05/18/2042	Date	05/18/2042	Date	05/18/2042	Date	05/18/2042	Date	05/18/2042
	Without optional redemption *	Average life	Years	Date	25,02	Date	25,02	Date	25,02	Date	25,02	Date	25,02
		Final Maturity	Years	Date	05/18/2042	Date	05/18/2042	Date	05/18/2042	Date	05/18/2042	Date	05/18/2042

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		% CE		At issue date	
Class A	51.18%	60,067,779.21	52.28%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	22.47%	26,368,740.81		46.79%	288,900,000.00	
Series A3(G)	28.71%	33,699,038.40		14.77%	91,200,000.00	
Series B	19.68%	23,100,000.00	29.17%	3.74%	23,100,000.00	5.70%
Series C	5.11%	6,000,000.00	23.17%	0.97%	6,000,000.00	4.70%
Series D	9.20%	10,800,000.00	12.36%	1.75%	10,800,000.00	2.90%
Series E	14.83%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		117,367,779.21			617,400,000.00	
Reserve Fund	12.36%	12,360,886.13		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		33,699,038.40			91,200,000.00	

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	18,169,569.13	-0.460%
Servicer ppal collect not yet credited	128,259.04	
Servicer ints collect not yet credited	7,906.00	
Liabilities	Available	Balance Interest
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Collateral: SME Loans

General			
	Current	At constitution date	
Count	891	2,166	
Principal			
Principal outstanding	99,899,441.82	600,030,104.03	
Average loan	112,120.59	277,022.21	
Minimum	150.04	52,258.86	
Maximum	984,288.92	1,917,168.12	
Interest rate			
Weighted average (wac)	0.61%	4.88%	
Minimum	0.15%	3.70%	
Maximum	4.00%	7.92%	
Final maturity			
Weighted average (WARM) (months)	105	159	
Minimum	07/12/2017	11/25/2007	
Maximum	07/19/2042	12/13/2041	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	0.26%	10.72%	
3-month EURIBOR/MIBOR	0.00%	0.25%	
1-year EURIBOR/MIBOR	99.74%	89.04%	

Distribution by sector (CNAE 2009)

	Current	At constitution date
(C) - Manufacturing industry	8.16%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.78%	18.49%
(L) - Real estate activities	26.76%	16.01%
(F) - Building	9.22%	15.47%
(M) - Professional, scientific and technical activities	10.91%	8.49%
(I) - Catering trade	1.94%	3.41%
(K) - Financial and insurance activities	1.55%	2.77%
(J) - Information and communications	2.52%	2.33%
(H) - Transport and storage	1.31%	2.29%
(S) - Other services	1.26%	2.09%
(Q) - Health Activities and Social Services	3.86%	2.06%
(R) - Artistic, recreational and entertainment activities	2.50%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.75%	1.76%
(N) - Clerical activities and support services	1.76%	1.42%
(P) - Education	0.24%	1.00%
(E) - Water supply, sanitation activities, waste management and depollution	0.11%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.24%	0.51%
(B) - Extractive industries	0.12%	0.35%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.58%	0.43%	0.37%	0.31%
Annual Percentage Rate (CPR)	4.47%	6.73%	5.01%	4.39%	3.71%

Geographic distribution

	Current	At constitution date
Andalucia	17.56%	15.89%
Aragon	2.44%	2.38%
Asturias	1.29%	1.54%
Balearic Islands	1.35%	1.51%
Basque Country	5.90%	5.70%
Canary Islands	6.60%	8.06%
Cantabria	2.58%	1.75%
Castilla-La Mancha	3.28%	3.87%
Castilla-Leon	3.85%	2.99%
Catalonia	8.74%	9.23%
Extremadura	0.91%	0.84%
Galicia	1.34%	1.73%
La Rioja	0.09%	0.22%
Madrid	31.25%	29.16%
Murcia	1.36%	2.00%
Navarra	0.30%	0.88%
Valencia	11.15%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	36	37,798.56	903.93	48.10	38,750.59	0.90	6,588,358.87	6,627,109.46	35.95
from > 1 to ≤ 2 months	10	25,027.82	1,453.85	0.00	26,481.67	0.61	988,478.38	1,014,960.05	5.51
from > 2 to ≤ 3 months	13	64,098.57	2,336.96	0.00	66,435.53	1.54	1,603,158.63	1,669,594.16	9.06
from > 3 to ≤ 6 months	4	18,687.91	316.38	0.00	19,004.29	0.44	156,872.65	175,876.94	0.95
from > 6 to < 12 months	7	60,642.69	2,614.81	0.00	63,257.50	1.46	498,268.27	561,525.77	3.05
from ≥ 12 to < 18 months	3	32,159.60	2,594.61	0.00	34,754.21	0.80	290,034.61	324,788.82	1.76
from ≥ 18 to < 24 months	5	97,835.46	9,278.45	0.00	107,113.91	2.48	459,387.76	566,501.67	3.07
from ≥ 2 years	40	3,541,165.03	430,186.60	0.00	3,971,351.63	91.78	3,522,019.09	7,493,370.72	40.65
Subtotal	118	3,877,415.64	449,685.59	48.10	4,327,149.33	100.00	14,106,578.26	18,433,727.59	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	118	3,877,415.64	449,685.59	48.10	4,327,149.33		14,106,578.26	18,433,727.59	

Additional information

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