

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 01/31/2017

Currency: EUR

Date of constitution
11/12/2007VAT Reg. no.
V85264117Management Company
Europa de Titulización, S.G.F.TOriginator
BankinterLead Manager
BankinterSeries A1, A2, B, C, D and E
Subscriber
BankinterSeries A3(G) Underwriter &
Placement Agent
Dexia SabadellServicer
BankinterBond Paying Agent
Société GénéraleMarket
AIAF Mercado de Renta FijaRegister of Book Securities
IberclearTreasury Account
Société GénéraleSwap
BBVAStart-up Loan
BankinterFund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	12,972.88 37,478,650.32 12.97%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.0000% 02/20/2017 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 AA-sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 02/20/2017 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 AA-sf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0390% 02/20/2017 10.183333 Gross 8.248500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2 BBB+sf	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.5890% 02/20/2017 153.794444 Gross 124.573500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3 Bsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.4890% 02/20/2017 388.794444 Gross 314.923500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf CCC+sf	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.5890% 02/20/2017 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		128,477,688.72	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																					
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69			
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00			
Series A2	With optional redemption *	Average life	Years	1.20	1.16	1.12	1.08	1.04	1.01	0.98	0.95	0.92	0.89	0.86	0.83	0.80	0.77	0.74	0.71		
		Final Maturity	Years	01/29/2018	01/14/2018	12/30/2017	12/16/2017	12/04/2017	11/22/2017	11/10/2017	10/31/2017	10/20/2017	09/28/2017	09/16/2017	08/25/2017	08/13/2017	07/31/2017	07/19/2017	07/07/2017	06/25/2017	
			Date	02/18/2019	02/18/2019	02/18/2019	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	
	Without optional redemption *	Average life	Years	1.20	1.16	1.12	1.08	1.04	1.01	0.98	0.95	0.92	0.89	0.86	0.83	0.80	0.77	0.74	0.71		
		Final Maturity	Years	01/29/2018	01/14/2018	12/30/2017	12/16/2017	12/04/2017	11/22/2017	11/10/2017	10/31/2017	10/20/2017	09/28/2017	09/16/2017	08/25/2017	08/13/2017	07/31/2017	07/19/2017	07/07/2017	06/25/2017	
			Date	02/18/2019	02/18/2019	02/18/2019	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	11/18/2018	
Series A3(G)	With optional redemption *	Average life	Years	3.33	3.15	3.09	2.93	2.88	2.72	2.67	2.51	2.39	2.27	2.15	2.03	1.91	1.79	1.67	1.55		
		Final Maturity	Years	03/17/2020	01/13/2020	12/22/2019	10/24/2019	10/03/2019	08/06/2019	07/21/2019	05/23/2019	04/08/2019	03/23/2019	02/07/2019	01/22/2019	12/06/2018	11/01/2018	09/15/2018	08/01/2018	06/17/2018	
			Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
	Without optional redemption *	Average life	Years	3.54	3.41	3.29	3.18	3.07	2.97	2.88	2.78	2.68	2.58	2.48	2.38	2.28	2.18	2.08	1.98	1.88	
		Final Maturity	Years	06/03/2020	04/16/2020	03/03/2020	01/21/2020	12/13/2019	11/05/2019	10/05/2019	08/29/2019	07/29/2019	06/29/2019	05/29/2019	04/29/2019	03/29/2019	02/29/2019	01/29/2019	12/29/2018	11/29/2018	10/29/2018
			Date	11/18/2021	08/18/2021	05/18/2021	05/18/2021	02/18/2021	11/18/2020	11/18/2020	11/18/2020	11/18/2020	11/18/2020	11/18/2020	11/18/2020	11/18/2020	11/18/2020	11/18/2020	11/18/2020	11/18/2020	11/18/2020
Series B	With optional redemption *	Average life	Years	3.75	3.50	3.50	3.25	3.25	3.00	3.00	2.75	2.50	2.25	2.00	1.75	1.50	1.25	1.00	0.75		
		Final Maturity	Years	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
			Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
	Without optional redemption *	Average life	Years	6.54	6.29	6.05	5.82	5.61	5.41	5.22	5.05	4.88	4.71	4.54	4.37	4.20	4.03	3.86	3.69	3.52	
		Final Maturity	Years	06/02/2023	03/01/2023	12/04/2022	09/13/2022	06/27/2022	04/16/2022	02/06/2022	12/06/2021	10/26/2021	09/06/2021	07/26/2021	06/06/2021	04/26/2021	03/06/2021	01/26/2021	12/06/2020	10/26/2020	09/06/2020
			Date	05/18/2025	02/18/2025	11/18/2024	08/18/2024	05/18/2024	02/18/2024	11/18/2023	08/18/2023	05/18/2023	02/18/2023	11/18/2022	08/18/2022	05/18/2022	02/18/2022	11/18/2021	08/18/2021	05/18/2021	02/18/2021
Series C	With optional redemption *	Average life	Years	3.75	3.50	3.50	3.25	3.25	3.00	3.00	2.75	2.50	2.25	2.00	1.75	1.50	1.25	1.00	0.75		
		Final Maturity	Years	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
			Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
	Without optional redemption *	Average life	Years	8.92	8.70	8.47	8.24	8.01	7.78	7.55	7.33	7.10	6.87	6.64	6.41	6.18	5.95	5.72	5.49	5.26	
		Final Maturity	Years	10/19/2025	07/29/2025	05/07/2025	02/12/2025	11/20/2024	08/28/2024	06/06/2024	03/15/2024	01/23/2024	12/02/2023	10/21/2023	09/01/2023	07/29/2023	06/07/2023	04/26/2023	03/05/2023	01/23/2023	12/02/2022
			Date	05/18/2026	02/18/2026	11/18/2025	08/18/2025	08/18/2025	05/18/2025	02/18/2025	11/18/2024	11/18/2024	11/18/2024	11/18/2024	11/18/2024	11/18/2024	11/18/2024	11/18/2024	11/18/2024	11/18/2024	11/18/2024
Series D	With optional redemption *	Average life	Years	3.75	3.50	3.50	3.25	3.25	3.00	3.00	2.75	2.50	2.25	2.00	1.75	1.50	1.25	1.00	0.75		
		Final Maturity	Years	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
			Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
	Without optional redemption *	Average life	Years	13.00	12.57	12.17	11.80	11.45	11.13	10.81	10.52	10.23	9.94	9.65	9.36	9.07	8.78	8.49	8.20	7.91	
		Final Maturity	Years	11/14/2029	06/10/2029	01/16/2029	09/03/2028	04/29/2028	12/31/2027	09/09/2027	05/24/2027	01/29/2027	10/04/2026	06/09/2026	02/14/2026	11/09/2025	08/04/2025	04/29/2025	01/24/2025	10/04/2024	06/09/2024
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
Series E	With optional redemption *	Average life	Years	3.75	3.50	3.50	3.25	3.25	3.00	3.00	2.75	2.50	2.25	2.00	1.75	1.50	1.25	1.00	0.75		
		Final Maturity	Years	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
			Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	11/18/2019	
	Without optional redemption *	Average life	Years	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51	25.51	
		Final Maturity	Years	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Brief report

Date: 01/31/2017
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
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Lead Manager
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Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia Sabadell

Servicer
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Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Swap
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Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		% CE		At issue date	
Class A	55.40%	71,177,688.72	44.85%	90.72%	580,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	29.17%	37,478,650.32		46.79%	288,900,000.00	
Series A3(G)	26.23%	33,699,038.40		14.77%	91,200,000.00	
Series B	17.98%	23,100,000.00	24.06%	3.74%	23,100,000.00	5.70%
Series C	4.67%	6,000,000.00	18.66%	0.97%	6,000,000.00	4.70%
Series D	8.41%	10,800,000.00	8.93%	1.75%	10,800,000.00	2.90%
Series E	13.54%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		128,477,688.72			617,400,000.00	
Reserve Fund	8.93%	9,921,555.13		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		33,699,038.40			91,200,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		16,035,679.03	-0.329%
Servicer ppal collect not yet credited		43,179.17	
Servicer ints collect not yet credited		1,528.88	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General			
	Current	At constitution date	
Count	935	2,166	
Principal			
Principal outstanding	111,754,856.27	600,030,104.03	
Average loan	119,523.91	277,022.21	
Minimum	602.67	52,258.86	
Maximum	1,031,003.51	1,917,168.12	
Interest rate			
Weighted average (wac)	0.64%	4.88%	
Minimum	0.15%	3.70%	
Maximum	4.04%	7.92%	
Final maturity			
Weighted average (WARM) (months)	108	159	
Minimum	02/20/2017	11/25/2007	
Maximum	07/19/2042	12/13/2041	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	0.26%	10.72%	
3-month EURIBOR/MIBOR	0.00%	0.25%	
1-year EURIBOR/MIBOR	99.74%	89.04%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	7.92%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.92%	18.49%
(L) - Real estate activities	26.14%	16.01%
(F) - Building	9.12%	15.47%
(M) - Professional, scientific and technical activities	10.80%	8.49%
(I) - Catering trade	1.88%	3.41%
(K) - Financial and insurance activities	2.11%	2.77%
(J) - Information and communications	2.45%	2.33%
(H) - Transport and storage	1.27%	2.29%
(S) - Other services	1.22%	2.09%
(Q) - Health Activities and Social Services	3.84%	2.06%
(R) - Artistic, recreational and entertainment activities	2.53%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.65%	1.76%
(N) - Clerical activities and support services	1.66%	1.42%
(P) - Education	0.23%	1.00%
(E) - Water supply, sanitation activities, waste management and depollution	0.93%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%
(B) - Extractive industries	0.11%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.52%	0.33%	0.28%	0.31%
Annual Percentage Rate (CPR)	2.54%	6.03%	3.88%	3.28%	3.63%

Geographic distribution		
	Current	At constitution date
Andalucia	17.09%	15.89%
Aragon	2.48%	2.38%
Asturias	1.28%	1.54%
Balearic Islands	1.30%	1.51%
Basque Country	5.67%	5.70%
Canary Islands	6.53%	8.06%
Cantabria	2.43%	1.75%
Castilla-La Mancha	3.27%	3.87%
Castilla-Leon	3.70%	2.99%
Catalonia	8.45%	9.23%
Extremadura	1.03%	0.84%
Galicia	1.30%	1.73%
La Rioja	0.10%	0.22%
Madrid	30.38%	29.16%
Murcia	1.48%	2.00%
Navarra	0.30%	0.88%
Valencia	13.23%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	38	36,868.23	1,020.65	48.10	37,936.98	0.69	4,484,488.81	4,522,425.79	20.67
from > 1 to ≤ 2 months	13	37,733.41	2,597.95	0.00	40,331.36	0.73	2,203,915.37	2,244,246.73	10.26
from > 2 to ≤ 3 months	19	65,857.37	3,196.11	0.00	69,053.48	1.25	1,840,834.51	1,909,887.99	8.73
from > 3 to ≤ 6 months	5	28,320.33	1,520.09	0.00	29,840.42	0.54	599,514.16	629,354.58	2.88
from > 6 to < 12 months	7	41,225.00	2,657.68	0.00	43,882.68	0.79	432,747.44	476,630.12	2.18
from ≥ 12 to < 18 months	4	72,846.74	7,248.82	0.00	80,095.56	1.45	484,962.35	565,057.91	2.58
from ≥ 18 to < 24 months	2	87,313.54	5,311.34	0.00	92,624.88	1.67	346,845.63	439,470.51	2.01
from ≥ 2 years	47	4,471,331.21	671,804.79	0.00	5,143,136.00	92.89	5,952,923.34	11,096,059.34	50.71
Subtotal	135	4,841,495.83	695,357.43	48.10	5,536,901.36	100.00	16,346,231.61	21,883,132.97	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	135	4,841,495.83	695,357.43	48.10	5,536,901.36		16,346,231.61	21,883,132.97	